

SENATE AMENDMENT 2 TO sb410.

deleting everything on lines 7 through 10 on page 2 and substituting therefor the new language as follows: "The benefit payable by the preceding reciprocal system shall be based on the annuity formula of the preceding reciprocal system, exclusive of any minimum amount at the time the person begins to receive monthly retirement benefits from that system under its deferred retirement option provisions. The final average compensation to be used to determine monthly benefits payable to that person shall be that of the reciprocal system which furnishes the highest final average salary at the time of retirement, but each reciprocal system shall use the method of computing final average salary stipulated by its law, and compensation in the Arkansas Judicial Retirement System shall not be used to determine final average compensation. Any interest".