

SENATE AMENDMENT 1 TO sb466.

adding the following new sections immediately following SECTION 27:

"SECTION 28. Arkansas Code 17-19-111 is amended to add a new subsection (g) to read as follows:

(g) At the beginning of each fiscal year, the State Insurance Department shall certify to the Chief Fiscal Officer of the State an amount sufficient to provide for personal services and operating expenses of the Professional Bail Bondsman Licensing Board. The Chief Fiscal Officer of the State shall then transfer the certified amount from the State Insurance Department Trust Fund to the Bail Bondsman Board Fund.';

SECTION 29. There is hereby established on the books of the Treasurer of State, Auditor of State, and Chief Fiscal Officer of the State, a fund to be known as the Bail Bondsman Board Fund. This fund shall consist of those monies transferred from the State Insurance Department Trust Fund and other monies from the collection of fees, there to be used exclusively for the operation of the Professional Bail Bondsman Licensing Board."