

# ARKANSAS SENATE

81st GENERAL ASSEMBLY  
Regular Session, 1997

## Amendment Form

Amendment No. \_\_\_\_\_ to SENATE Bill No. 545

Amend SENATE Bill No. 545 as engrossed 3-6-97  
by

removing the overstriking on the semicolon ";" at the end of line 21 on page 8  
AND

inserting on line 21 on page 8 between "~~revenue~~" and the semicolon "+" the  
following:

" Incentive funding I means the state financial aid provided to local school  
districts below the ninety-fifth percentile for the purpose of  
eliminating the incentive a local school district may have to reduce its  
additional mills available for maintenance and operations and calculated  
by taking one-half of the difference between the amount of additional  
base funding a local school district would receive if it only levied the  
uniform rate of tax and the additional base funding the district  
receives in the current school year. For purposes of the calculation of  
the amount of additional base funding a district would receive if it  
only levied the uniform rate of tax, twenty-five percent (25% of the  
miscellaneous funds received by any local school district that receives  
no additional base funding in the current school year because of the  
amount of miscellaneous funds the district receives shall be excluded  
from the calculation"

AND

removing the overstriking from the semicolon ";" at the end of line 24 on page  
8

AND

The amendment was read the first time, rules suspended and read the second time and

Senator Mahony

*jjd:sg*  
a539

Secretary

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Amend SENATE Bill No. 545 as engrossed 3-6-97  
by

inserting on line 24 on page 8 between "~~student~~" and the semicolon "+" the following:

" Incentive funding II means the state financial aid provided to local school districts below the ninety-fifth percentile levying additional mills available for maintenance and operations after the effective date of this act for the purpose of encouraging a local school district to levy such mills and calculated by allowing a local school district to retain fifty percent (50%) of the additional base funding it would otherwise lose as a result of levying additional mills available for maintenance and operations"

AND

overstriking "(14)" on line 31 on page 8 and inserting immediately thereafter "(16)"

AND

overstriking "(15)" on line 1 on page 9 and inserting immediately thereafter "(17)"

AND

overstriking "(16)" on line 6 on page 9 and inserting immediately thereafter "(18)"

AND

deleting "(17)" on line 11 on page 9 and substituting "(19)"

AND

The amendment was read the first time, rules suspended and read the second time and

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by

deleting "(18)" on line 15 on page 9 and substituting "(20)"

AND

deleting "(19)" on line 19 on page 9 and substituting "(21)"

AND

deleting "(20)" on line 25 on page 9 and substituting "(22)"

AND

deleting "(21)" on line 27 on page 9 and substituting "(23)"

AND

deleting "(22)" on line 31 on page 9 and substituting "(24)"

AND

deleting "(23)" on line 34 on page 9 and substituting "(25)"

AND

deleting "(24)" on line 2 on page 10 and substituting "(26)"

AND

deleting "(25)" on line 15 on page 10 and substituting "(27)"

AND

deleting "(26)" on line 21 on page 10 and substituting "(28)"

AND

deleting "(27)" on line 27 on page 10 and substituting "(29)"

AND

deleting "(28)" on line 7 on page 11 and substituting "(30)"

AND

The amendment was read the first time, rules suspended and read the second time and

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by

inserting a new Section on line 12 on page 13 to read as follows:

"SECTION 6. Incentive revenues to encourage local millages.

(a) The General Assembly has determined that the provision of additional base funding enacted in Act 917 of 1995 to meet the chancery court test for school finance equity may encourage a local school district to refrain from levying additional mills available for maintenance and operations because of the loss of additional base funding.

(b) The General Assembly has also determined that the provision of additional base funding may encourage a local school district to reduce additional mills available for maintenance and operations to receive additional base funding or to receive more additional base funding than the district currently receives.

(c) Therefore, it is the intent of the General Assembly to address these two (2) potential disincentives for raising or maintaining additional mills available for maintenance and operations.

(d) In order to address these potential disincentives, the General Assembly shall provide two (2) types of incentive funding, incentive funding I and incentive funding II, to local districts from available funds in a line item appropriation within the Public School Fund.

(e) After the calculation and provision of additional base funding, the Department of Education shall provide incentive funding I to local school districts below the district at the ninety-fifth percentile to reward local

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school districts for levying additional mills available for maintenance and operations and to remove the potential disincentive for a local school district to reduce its additional mills available for maintenance and operations to receive additional base funding or to receive an increase in additional base funding.

(f) After the provision of incentive funding I, the Department of Education shall provide incentive funding II to local school districts to encourage districts to levy additional mills available for maintenance and operations without losing a proportionate amount of additional base funding and to remove potential local disincentives created by the provision of additional base funding."

AND

appropriately renumbering subsequent sections of the bill.

The amendment was read the first time, rules suspended and read the second time and

Senator Mahony

*jjd:sg*

a539

Secretary