

SENATE AMENDMENT 1 TO sb603.

inserting an additional section immediately following Section 4 to read as follows:

"SECTION 5. EMERGENCY. It is found and determined by the General Assembly of the State of Arkansas that public institutions of higher education are in desperate need of additional funding; that one method of providing additional funding is through the use of county sales and use taxes; that this act authorizes the use of county sales and use taxes to be used in part for capital improvements to and the maintenance and operations of public institutions of higher education located within the county; and that this act should go into effect as soon as possible in order to provide additional revenues to the institutions of higher education as soon as possible. Therefore, an emergency is declared to exist and this act being immediately necessary for the preservation of the public peace, health and safety shall become effective on the date of its approval by the Governor. If the bill is neither approved nor vetoed by the Governor, it shall become effective on the expiration of the period of time during which the Governor may veto the bill. If the bill is vetoed by the Governor and the veto is overridden, it shall become effective on the date the last house overrides the veto.