

HOUSE AMENDMENT 1 TO sb607.

inserting an additional section immediately following Section 10 to read as follows:

"SECTION 11. (a) The provisions of this section apply only to closely held telecommunications corporations with fewer than ten thousand (10,000) access lines which have elected to become a Section 12 company pursuant to Act 77 of 1997.

(b) All such telecommunications companies currently making contributions to the Arkansas Intralata Toll Pool due to prior review shall not be required to continue making such contributions effective upon the company s election as a Section 12 company, pursuant to Act 77 of 1997. Provided if the company discontinues making contributions to Arkansas Intralata Toll Pool, one percent (1%) of contributions that would have been made to Arkansas Intralata Toll Pool for ten (10) months will be paid for start-up costs to the corporation provided for in this act."

and

by appropriately renumbering the subsequent sections of the bill