

SENATE AMENDMENT 2 TO sb636.

deleting "administration" from line 6 on page 6 and substituting "administrator"

AND

by inserting "no" on line 24 on page 6 between "selected" and "less"

AND

by overstriking "implementing" on line 28 on page 6

AND

by inserting an additional section after SECTION 5 to read as follows:

"SECTION 6. EMERGENCY. It is hereby found and determined by the General Assembly that the Arkansas Workers Compensation insurance plan is in need of greater scrutiny and regulation by the State Insurance Commissioner in order to protect the workers covered by the plan; this act provides such additional authority to the Insurance Commissioner; and that this act should go into effect as soon as possible in order to provide the Insurance Commissioner with the tools to more adequately supervise and regulate the Arkansas Workers Compensation insurance plan. Therefore, an emergency is declared to exist and this act being immediately necessary for the preservation of the public peace, health and safety shall become effective on the date of its approval by the Governor. If the bill is neither approved nor vetoed by the Governor, it shall become effective on the expiration of the period of time during which the Governor may veto the bill. If the bill is vetoed by the Governor and the veto is overridden, it shall become effective on the date the last house overrides the veto."