

HOUSE AMENDMENT 2 TO hb1382.

by inserting on line 14 of page 2 a new SECTION 2. to read as follows:

"SECTION 2. No benefit enhancement provided for by this act shall be implemented if it would cause the publicly supported retirement system s unfunded actuarial accrued liabilities to exceed a thirty (30) year amortization. No benefit enhancement provided for by this act shall be implemented by any publicly supported system which has unfunded actuarial accrued liabilities being amortized over a period exceeding thirty (30) years until the unfunded actuarial accrued liability is reduced to a level less than the standards prescribed by Arkansas Code §§ 24-1-101, et seq."

AND

by renumbering the subsequent SECTIONs appropriately.