

## SENATE AMENDMENT 1 TO hb1464.

adding the following language after the semicolon and before the word "AND" on line 12 of page 1:

"TO AMEND ARKANSAS CODE 17-24-201 (a) AND 25-16-903 TO ALLOW THE STATE BOARD OF COLLECTION AGENCIES TO RECEIVE A STIPEND;"

AND

by deleting line 21 on page 1 and substituting therefor the following:

"903; TO ALLOW THE STATE BOARD OF COLLECTION AGENCIES TO RECEIVE A STIPEND.'" "

AND

by adding the following new sections on line 9 of page 2:

"SECTION 3. Arkansas Code 17-24-201 (a) concerning the State Board of Collection Agencies, is amended to read as follows:

'(a) There is created a State Board of Collection Agencies composed of four (4) members to be appointed by the Governor, which members shall serve three-year terms without compensation except ~~for travel expenses incurred in connection with the activities of the board~~ they may receive expense reimbursement and stipends in accordance with 25-16-901 et seq.'

SECTION 4. Arkansas Code 25-16-903, which allows listed state boards to receive a stipend of fifty dollars (\$50), is amended to add the following new subdivision to make the State Board of Collection Agencies eligible to receive a stipend:

"(67) State Board of Collection Agencies. "

AND

by appropriately renumbering the subsequent Sections of the bill

AND by adding the following language after the period and before the word "Therefore" on line 31 of page 2:

"It is further found and determined by the General Assembly that the current law concerning expense reimbursement for the State Board of Collection Agencies does not conform to Arkansas Code 25-16-901 et seq.; the State Board of Collection Agencies should be allowed to receive a stipend; and that this act is immediately necessary for the effective operation of the State Board of Collection Agencies."