

HOUSE AMENDMENT 3 TO hb2284.

inserting a new subdivision in Section 2 on line 31 on page 7 to read as follows:

"(12) Effective average millage means the calculated rate equal to the total revenue from property taxes, divided by the total statewide assessment times one thousand (1,000) rounded up to the nearest one-half (1/2) mill;"

AND

appropriately renumbering subsequent subdivisions in Section 2

AND

deleting lines 26 through 34 on page 18 in their entirety and substituting the following:

"Each local school district that has additional maintenance and operation millage between the additional maintenance and operation millage equalization level and the effective average millage, shall receive funding equal to the difference of the effective average revenue per mill per average daily membership minus the local school district's revenue per mill per average daily membership for every fraction of additional maintenance and operation millage above the additional maintenance and operation millage equalization level and the effective state average millage rate."