

SENATE AMENDMENT 1 TO sb501.

deleting "collateral while" from line 26 on page 3 and substituting "collateral, to the extent provided in Section 10(a),"

AND

by deleting "will" from line 15 on page 12, and substituting "may"

AND

by deleting "may" from line 17 on page 12, and substituting "will probably"

AND

by deleting "property." from line 25 on page 12 and substituting "property, at a minimum, the least of the following, determined as of the date of loss: (a) the cost to repair the collateral less any applicable deductible; (b) the actual cash value of the collateral, less any applicable deductible; (c) the net debt, less any applicable deductible."