

SENATE AMENDMENT 1 TO sb634.

inserting on line 11 on page 1 immediately following "COMMISSION" the following "; TO MAKE AN APPROPRIATION TO THE ECONOMIC DEVELOPMENT OF ARKANSAS FUND COMMISSION FOR GRANTS OR LOANS TO ASSIST IN THE CONSTRUCTION OF NATURAL GAS PROJECTS"

and,

by striking section 1 in its entirety and substituting therefor:

" SECTION 1. There is hereby appropriated to the Department of Finance and Administration-Disbursing Officer, to be payable from the Economic Development of Arkansas Fund, as directed by the Economic Development of Arkansas Fund Commission, for grants or loans to assist in the construction of natural gas projects, the sum of \$15,000,000.

SECTION 2. The Economic Development of Arkansas Fund Commission shall establish the rules and regulations for the distribution of funds for grants and loans to assist in the construction of natural gas projects appropriated in this Act. The Joint Energy Committee shall review the rules and regulation of the Commission and shall review all proposals for proposed grants and loans. The recipients and amounts of any grant award or loan under this act shall be determined solely by the Economic Development of Arkansas Fund Commission.";

and,

by renumbering subsequent sections accordingly.