

SENATE AMENDMENT 1 TO SJR1.

inserting an additional sentence at the end of line 9 on page 2 to read as follows:

"Substantial improvements by the property owner shall increase the assessed value but ordinary repair and maintenance of the property shall not increase the assessed value."

AND

by inserting an additional sentence at the end of line 15 on page 2 to read as follows:

"Substantial improvements by the property owner shall increase the assessed value but ordinary repair and maintenance of the property shall not increase the assessed value."

AND

by inserting an additional sentence at the end of line 19 on page 2 to read as follows:

"Substantial improvements by the property owner shall increase the assessed value but ordinary repair and maintenance of the property shall not increase the assessed value."