

ARKANSAS STATE UNIVERSITY - BEEBE (0120) - FISCAL YEAR 2011

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Beebe, Arkansas and had total student on-campus headcount of 4,311 (3,153 full-time equivalency) in the Fall, 2007. It is a two year institution of higher education and includes the Heber Springs and Searcy campuses and participation at the Little Rock Air Force Base Education Center.

TOTAL APPROPRIATION

The Institution's total appropriation for the fiscal year is \$98.4 million.

FUNDING SOURCE

The appropriation is funded approximately from 12% General Revenue, 1% Educational Excellence Trust Funds, 1% Work Force 2000 funds, with the remaining 87% as cash funds from tuition, fees & federal funds.

II) SIGNIFICANT CHANGES

None

III) ADDITIONAL POSITIONS

Total authorized for FY 2011: 596

Total authorized for FY 2010: 596

Increase/(Decrease): 0

IV) SPECIAL LANGUAGE

* Funding Provisions: All ASU-Beebe campuses are to be reduced at the same percentage as any general revenue forecast reduction.

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.