

**ARKANSAS DEVELOPMENT FINANCE AUTHORITY (395)  
FISCAL YEAR 2011**

**I) AGENCY SUMMARY & REVENUE SOURCES**

**MISSION**

The Arkansas Development Finance Authority is a body public and politic as corporate, with corporate succession. The Authority is authorized and empowered to issue revenue bonds and various other debt instruments for the purpose of financing qualified agricultural business enterprises, capital improvement facilities, educational facilities, health care facilities, housing developments and industrial enterprises. Bonds and other debt instruments issued by the Authority are special obligations of the Authority payable solely from and secured by a first lien on proceeds, moneys, revenues, rights, interests and collections' pledged therefore under the resolutions authorizing the particular issues.

**TOTAL APPROPRIATION**

The total appropriation for Fiscal Year 2011 is \$200,554,439.

**FUNDING SOURCE**

The budget is funded with 85% federal dollars and 15% cash funding from revenues generated by ADFA programs.

**II) SIGNIFICANT CHANGES OVER FY2010:**

None.

**III) ADDITIONAL POSITIONS:**

Total Authorized for FY2011: 62

Total Authorized for FY2010: 62

**IV) SPECIAL LANGUAGE**

1. Funds disbursed from the HUD Home Program line item shall be in accordance with the State of Arkansas Consolidated Plan and federal HUD Home Program regulations.