

INTERIM STUDY PROPOSAL 2007-011

1
2 State of Arkansas
3 86th General Assembly
4 Regular Session, 2007

HCR1025

5
6 By: Representative Kenney
7 By: Senators Argue, Bisbee, Baker, J. Jeffress, Bryles, Hendren, Broadway, G. Jeffress

8 Referred to the
9 Education Committee- House
10 by the House of Representatives
11 on 03/15/2007
12
13

14 **HOUSE CONCURRENT RESOLUTION**

15 REQUESTING THAT IN CONCORDANCE WITH THE 2006 ACT
16 57 ADEQUACY STUDY, THE HOUSE AND SENATE INTERIM
17 COMMITTEES ON EDUCATION CONDUCT A STUDY IN
18 COOPERATION WITH THE DEPARTMENT OF EDUCATION TO
19 DEVELOP MORE DETAILED, UNIFORM REPORTING
20 REQUIREMENTS FOR FUND BALANCES AND FUND BALANCES
21 FOR CATEGORICAL FUNDING.
22

23 **Subtitle**

24 REQUESTING A STUDY IN COOPERATION WITH
25 THE DEPARTMENT OF EDUCATION TO DEVELOP
26 MORE DETAILED, UNIFORM REPORTING
27 REQUIREMENTS FOR FUND BALANCES AND FUND
28 BALANCES FOR CATEGORICAL FUNDING.
29
30

31 WHEREAS, ensuring the provision of an adequate and equitable education
32 to the children of the State of Arkansas requires prompt and reliable
33 information on school finances, including, without limitation, reports on
34 school district fund balances; and
35

36 WHEREAS, current financial accounting and reporting systems do not



1 promptly provide the crucial information necessary to make informed decisions
2 on matters pertaining to public education in this state,

3
4 NOW THEREFORE,

5 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE EIGHTY-SIXTH GENERAL
6 ASSEMBLY OF THE STATE OF ARKANSAS, THE SENATE CONCURRING THEREIN:

7
8 THAT the House Interim Committee on Education, the Senate Interim
9 Committee on Education, and the Department of Education shall jointly conduct
10 a study to develop more detailed, uniform reporting requirements for fund
11 balances. The study should identify reporting requirements that provide the
12 capability for school districts to report on:

- 13 (a) Interfund transfers;
14 (b) The educational strategies implemented with categorical funds; and
15 (c) Detailed expenditures in support of those strategies.

16
17 BE IT FURTHER PROPOSED that the House Interim Committee on Education
18 and the Senate Interim Committee on Education shall issue a report to the
19 Speaker of the House of Representatives and the President Pro Tempore of the
20 Senate regarding the results of the study and the recommendations of the
21 committees by May 1, 2008.