

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

INTERIM STUDY PROPOSAL 2009-161

State of Arkansas

*As Engrossed: H3/20/09 H3/24/09*

87th General Assembly

**A Bill**

Regular Session, 2009

HOUSE BILL 1995

By: Representative Adcock

Filed with: House Interim Committee on Revenue and Taxation  
pursuant to A.C.A. §10-3-217.

**For An Act To Be Entitled**

AN ACT TO GIVE THE SELLER OF A MANUFACTURED HOME  
PARK AN INCOME TAX CREDIT FOR A SALE OF THE  
MANUFACTURED HOME PARK TO A RESIDENT BUYER'S  
ASSOCIATION; AND FOR OTHER PURPOSES.

**Subtitle**

TO GIVE THE SELLER OF A MANUFACTURED  
HOME PARK AN INCOME TAX CREDIT FOR A  
SALE OF THE MANUFACTURED HOME PARK TO A  
RESIDENT BUYER'S ASSOCIATION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

*SECTION 1. Arkansas Code § 26-51-815, concerning the computation of capital gains, is amended to add an additional subsection to read as follows:*

*(e)(1) As used in this subsection (e):*

*(A) "Manufactured home" means a factory-built structure produced in accordance with the National Manufactured Housing Construction and Safety Standards Act of 1974, 42 U.S.C. § 5401 et seq., and designed to be used as a dwelling unit;*

*(B) "Manufactured home park" means a parcel of land for the placement of three (3) or more manufactured homes or mobile homes where services for a fee are provided for the placement and maintenance of manufactured homes or mobile homes for residential purposes;*



