

Department of Finance and Administration

Legislative Impact Statement

Bill: SB137

Bill Subtitle: TO ADDRESS MEMBER DEPOSIT ACCOUNTS, TECHNICAL CHANGES, COST OF LIVING INCREASES, AND THE DEFERRED RETIREMENT OPTION PLAN IN THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.

Basic Change :

Senator B. Sample,

The is a shell bill and currently indicates will only make technical changes to address member deposit accounts, cost of living increases and the deferred retirement option plan in the Arkansas Local Police and Fire Retirement System. No substantive changes are currently included. Additional comments will be provided if the bill is amended.

Revenue Impact :

None

Taxpayer Impact :

None

Resources Required :

None

Time Required :

None

Procedural Changes :

None

Other Comments :

David Clark at LOPFI mentioned this bill will make some technical changes but will ultimately be revenue neutral.

Legal Analysis :

None