

STATE BOARD OF COLLECTION AGENCIES (0221)
FISCAL YEAR 2019
Per JBC Recommendation

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The State Board of Collection Agencies regulates collection agency activities in Arkansas, including licensing, the revocation of licenses, investigation of violations, and enforcement of bonding requirements. The Board's investigative duties include the investigation of consumer complaints of unfair or unconscionable collection practices, assessment of prohibited collection charges and unlicensed activity.

TOTAL APPROPRIATION

The total appropriation for FY2019 is \$1,720,291.

FUNDING SOURCES

The State Board of Collection Agencies is funded from the receipts of licensing fees received from collection agencies and fines imposed.

II) CHANGE LEVEL REQUESTS (FY2019 CHANGES FROM FY2018 AUTHORIZED)

No Change Level Requests.

III) ADDITIONAL POSITIONS

Total Authorized Positions FY2019: 4

Total Authorized Positions FY2018: 4

Increase/(Decrease): 0

Extra Help Positions FY2019: 1 (Total FY2018 Authorized Extra Help: 1)

IV) SPECIAL LANGUAGE

None.

Revised: November 2017