



STATE OF ARKANSAS
**Department of Finance
and Administration**

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June 06, 2025

Mr. Henry Rice
Legislative Council
One Capital Mall, 5th Floor
Little Rock, AR 72201

Dear Mr. Rice:

Please arrange for the following item(s) to be placed on the agenda for consideration at the June 2025 ALC PEER/Review Subcommittee meeting.

- | | |
|--------|-------------|
| ASU-J | MOF #05446 |
| ASU-J | MOF #05460 |
| ASU-MH | MOF #05442 |
| ASU-MH | MOF #05454 |
| NWACC | MOF #05455 |
| UAPTC | MOF #05453 |
| UAMS | MOF #05456 |
| UAMS | MOF #05457 |
| UAMS | MOF #05458 |
| UAMS | MOF #05459 |
| UAMS | MOF #05239A |
| UAMS | MOF #05374A |
| UCA | MOF #05032B |
| UCA | MOF #05440 |
| UCA | MOF #05298B |
| UCA | MOF #05441 |

Thank you for your consideration.

Sincerely,

Lisa Wilkerson
Asst. Administrator
DFA-Office of Accounting

Methods of Finance for June 17th, 2025 ALC Review

AGENCY		PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
1	Arkansas State University - MOF #05446	Pavilion ADA (Americans with Disabilities Act) Improvements.	\$722,892.70	\$722,892.70			University reserves 100%	5/22/2025 8/15/2025
2	Arkansas State University - MOF #05460	Pavilion Remodel. This project is to renovate the existing Pavilion into a code compliant and accessible restaurant/bar facility.	\$984,189.59	\$984,189.59			University reserves 100%	5/22/2025 9/30/2025
3	Arkansas State University - Mountain Home - MOF #05442	Roofing - Storm Damage. This project is to repair hail damage from the March 20th storm that affected all the roofs on the ASU - Mountain Home campuses.	\$975,000.00	\$975,000.00			Institutional reserves - Insurance proceeds 100%	6/15/2025 8/31/2025
4	Arkansas State University - Mountain Home - MOF #05454	Upgrade HVAC Controls and Boiler Replacement. This project aims to address the existing control system that's been in operation for over 25 years. It no longer meets modern standards for efficiency, reliability, or energy management. Its outdated components and limited integration capabilities contribute to rising maintenance costs and suboptimal utility usage. The boiler is also over 25 years old and is no longer operational.	\$275,000.00	\$275,000.00			Institutional reserves 100%	7/1/2025 8/31/2025
5	Northwest Arkansas Community College - MOF #05455	Core Engineers Tornado Damage Repair. This project will include limited programming services, schematic design services, design development and construction documents, limited interior design services, cost estimates, construction bidding, negotiations phase services, and construction phase services.	\$8,320,827.60	\$8,320,827.60			Insurance reimbursement and cash 100%	4/14/2025 8/31/2026
6	UA - Pulaski Technical College - MOF #05453	Various Deferred Maintenance Repairs. This project will address roofs, HVAC, walls, ceilings, electrical, lighting, windows, doors, equipment, chillers, and boilers, etc.	\$5,000,000.00	\$5,000,000.00			Plant funds 100%	6/1/2025 6/30/2026

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL	REVISED TOTAL	CURRENT REVISED	TYPE OF FUNDING	EST. START	
		Initial Cost	PROJECTED COST	Date of Revision	TOTAL		COMPLETION	
7	University of Arkansas for Medical Sciences - MOF #05456	Repurpose and Renovate Old Fitness Center for Student Lounge.	\$430,000.00	\$430,000.00			Revenues 100%	7/1/2025 6/30/2027
8	University of Arkansas for Medical Sciences - MOF #05457	Convert Shell Space for Cryo-EM Facility. This project will convert 650 sq. ft. of shell space to house a newly established facility for cryo-electron microscopy (cryo-EM). The facility will house a Glacios 200 cryo-EM instrument and auxiliary equipment and instruments for cryo-EM.	\$764,960.00	\$764,960.00			Revenues 42%, Private grant revenues 35%, State trust funds 23%	7/1/2025 6/30/2027
9	University of Arkansas for Medical Sciences - MOF #05458	CT (CAT scan) Installation. This project is to remodel and prepare Patient Tower Room H.1077 to receive new CT equipment. It will affect approximately 475 sq. ft. and involves replacing the Philips CT with a GE Revolution APEX CT.	\$350,596.00	\$350,596.00			Revenues 100%	7/1/2025 6/30/2027
10	University of Arkansas for Medical Sciences - MOF #05459	Carpet Replacement. This project will replace approximately 11,000 sq. ft. of carpet on multiple floors of the Psychiatric Research Institute.	\$498,594.00	\$498,594.00			Revenues 100%	7/1/2025 6/30/2027
11	University of Arkansas for Medical Sciences - MOF #05239A	Magnetic Resonance Imaging (MRI) Building - Remodel to Install New Equipment. This project will prepare space formerly occupied by Gamma Knife equipment for installation of a new GE MRI. It will affect approximately 2,650 sq. ft.	\$528,480.00	\$528,480.00	5/30/2025	\$1,207,950	Health Resources and Services Administration (HRSA) grant 100%	2/1/2024 9/30/2026
12	University of Arkansas for Medical Sciences - MOF #05374A	Ward Tower - Operating Room 14 Redesign. This project is to install ceiling-mounted imaging equipment and add radiation shielding to walls and doors. It will affect approximately 900 sq. ft.	\$3,285,376.00	\$3,285,376.00	5/30/2025	\$4,008,238	Capital lease 72%, Revenues 28%	1/1/2025 6/30/2027
13	University of Central Arkansas - MOF #05440	Arkansas Hall Fan Coils. This will be a 3 phase project over 3 years, including replacement of 156 fancoil units in Arkansas Hall, replacement of instant water heaters for domestic water, and replacement of electrical switch gear.	\$2,000,000.00	\$2,000,000.00			Capital reserves 100%	7/1/2025 6/30/2028

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
14	University of Central Arkansas - MOF #05032B	\$12,099,685.46	\$12,099,685.46	5/1/2025	\$14,880,000	Insurance proceeds 57%, Capital reserves 43%	9/19/2022 12/31/2025
15	University of Central Arkansas - MOF #05298B	\$1,500,000.00	\$1,500,000.00	5/2/2025	\$2,000,000	Capital reserves 100%	7/1/2024 8/1/2028
16	University of Central Arkansas - MOF #05441	\$9,500,000.00	\$9,500,000.00			Capital reserves 100%	7/1/2025 6/30/2027