

ARKANSAS STATE UNIVERSITY - BEEBE (0120) -2009-11 BIENNIUM

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Beebe, Arkansas and had total student on-campus headcount of 4,311 (3,153 full-time equivalency) in the Fall, 2007. It is a two year institution of higher education and includes the Heber Springs and Searcy campuses and participation at the Little Rock Air Force Base Education Center.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is \$97.8 million the first year & \$98.2 million the second year.

FUNDING SOURCE

The budget is funded from 11% General Revenue, 1% Educational Excellence Trust Funds, 1% Work Force 2000 funds, with the remaining 87% as cash funds from tuition, fees & federal funds.

II) SIGNIFICANT CHANGES

Increase in Treasury appropriation of approx. \$1 million and \$1.4 million years 1 and 2 respectively.

Cash appropriations at FY2009 authorized level.

III) ADDITIONAL POSITIONS

Total positions for the 2009-11 Biennium: 596

Total budgeted positions for FY 2008-09: 475

Increase/(Decrease): 121

IV) SPECIAL LANGUAGE

* Funding Provisions: All ASU-Beebe campuses are to be reduced at the same percentage as any general revenue forecast reduction.

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.