

Fiscal Impact Statement

90th General Assembly of the State of Arkansas
Regular Session, 2015

DATE: 03/18/2015
BILL: HB1856, As Engrossed: H3/17/15
SPONSOR: Murdock

SUBTITLE:

TO REMOVE TRANSPORTATION FUNDING FROM THE FOUNDATION FUNDING CALCULATION AND CREATE A TRANSPORTATION CATEGORICAL FUNDING; AND TO DECLARE AN EMERGENCY.

TOPIC

√ Transportation Categorical Fund

AFFECTED FUNDS

√ General Revenue

REVENUE IMPACT

√ \$0 *

ASSUMPTIONS - BASED ON:

√ * Removes the transportation funding line-item from the Matrix (approximately \$149 million) and creates a categorical fund to alter the allocation to school districts.

ADDITIONAL COMMENTS

√ * Provides a three-year phase-in in order to smooth the transition.

Prepared by Richard Wilson; Office of Research Services, AR Bureau of Legislative Research

Approved by: _____