

House Bill 1344

(As Amended #1 March 27, 2025)

Actuarial Cost Study prepared for

Joint Committee on Public Retirement and Social Security Programs
of the Arkansas 95th General Assembly

Provisions of the Bill

House Bill 1344 affects the provisions of the Arkansas Public Employees Retirement System (APERS) and Arkansas Teachers Retirement System (ATRS). Both of these systems defined certain other employers that are allowed participation in the system in the definition portion of their code. House Bill 1344 amends both of their definitions so that references to Arkansas School for the Blind and Arkansas School for the Deaf are changed to be Arkansas School for the Deaf and Blind. This will put the language consistent with the wording of House Bill 1810, but only if it becomes an Act. This ensures there are no legal wording issues involved in the continued participation of these employees in whatever system they participate.

Fiscal Impact

Our review of House Bill 1344 is that this is merely a wording or technical correction to maintain consistency of plan coverage. Therefore, we find that there is no fiscal impact on ATRS or APERS from the provisions of this bill.

Sincerely,



Jody Carreiro, ASA MAAA, EA, FCA
Actuary