



STATE OF ARKANSAS
**Department of Finance
and Administration**

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July 8, 2019

Ms. Kathy Schmidt
Legislative Council
One Capital Mall, 5th Floor
Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following items to be placed on the agenda for consideration at the next Review Committee meeting:

National Park College
Ozark College
Southern Arkansas University
Southern Arkansas University
Southern Arkansas University
Southern Arkansas University
Southern Arkansas University Tech
UAMS

MOF# 04532A
MOF# 04533
MOF# 04413A
MOF# 04527
MOF# 04528
MOF# 04529
MOF# 04530
MOF# 04534

Thank you for your consideration.

Sincerely,

Eric Wilkinson for Paul Louthian
Paul S. Louthian, CPA
Deputy Director
Comptroller of the State

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Methods of Finance for July 2019 Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL	REVISED TOTAL	CURRENT REVISED	TYPE OF FUNDING	EST. START	
		Initial Cost	PROJECTED COST	Date of Revision	TOTAL		COMPLETION	
1	National Park College - MOF #04532A	Student Housing Project. NPC plans to construct, furnish and equip a new 52 unit, 180 bed, student housing facility on our campus.	\$250,000.00	\$9,100,277.00	07/02/2019	\$9,100,277.00	Bond Proceeds 100%	07/08/2019 08/15/2020
2	Ozarka College - MOF #04533	Melbourne Welding Lab Renovation. To renovate space and install power and ventilation equipment in the Administration Building on the Melbourne Campus to create a new welding lab.	\$320,000.00	\$320,000.00			Plant Fund Reserves 100%	07/01/2019 06/30/2020
3	Southern Arkansas University - MOF #04413A	HVAC Improvements. To fund critical HVAC and Chiller repair and replacements.	\$675,000.00	\$780,000.00	06/29/2019	\$780,000.00	Reserves 91% Bond Proceeds 9%	Upon Approval 04/30/2020
4	Southern Arkansas University - MOF #04527	Agri Shop. To renovate and equip an Agri Shop.	\$575,000.00	\$575,000.00			Foundation Funds, Reserves, Lab Fees 100%	Upon Approval 08/31/2019
5	Southern Arkansas University - MOF #04528	Baseball Development Facility. To construct a practice facility for baseball players.	\$295,000.00	\$295,000.00			Foundation Funds 100%	Upon Approval 08/31/2019
6	Southern Arkansas University - MOF #04529	Auxiliary Sports Facility. To construct a facility for lockers for 3 sports, intramural sports storage, office space for coaches, restrooms for sporting events and team practice fields.	\$880,000.00	\$380,000.00			Foundation Funds, Student Fees 37% Reserves 34% Bond Proceeds 29%	Upon Approval 12/31/2019
7	Southern Arkansas University Tech - MOF #04530	Administration Building Facelift. All windows in the building will be replaced with storm windows; all wood and paint will be repaired; plus replace exterior storm drainage and piping and re-grade the ground elevations, reconstruct landscaping.	\$896,690.00	\$896,690.00			AR Natural & Cultural Resources Grant 100%	08/01/2019 06/30/2020

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
8	UAMS	\$641,286.00	\$641,286.00			Clinical Reserves and Revenues 100%	08/01/2019 06/30/2020