



STATE OF ARKANSAS
**Department of Finance
and Administration**

OFFICE OF BUDGET
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October 3, 2024

Senator Jonathan Dismang, Co-Chair
Representative Frances Cavanaugh, Co-Chair
Performance Evaluation & Expenditure Review Committee
Arkansas Legislative Council
State Capitol Building
Little Rock, AR 72201

RE: FY 25 Restricted Reserve Fund Transfer Recommendation

Dear Co-Chairs:

Pursuant to Act 561 of 2023 (3), as Chief Fiscal Officer of the State, I am recommending the transfer of the following Restricted Reserve Funds:

1. Department of Education – Elementary & Secondary Education Division
– School Safety Grants – School Safety Set-Aside \$50,000,000
2. Department of Education – Higher Education Division – Higher
Education Grants Fund – Teacher Academy Scholarship Set-
Aside \$12,000,000

Sincerely,

A handwritten signature in blue ink, appearing to read 'J. Hudson'.

James L. Hudson
Cabinet Secretary

Attachment(s)



Division of Elementary and Secondary Education

Transforming Arkansas to lead the nation in student-focused education

0500
EDUC
MRRSSAF
CH

Jacob Oliva
Secretary

September 13, 2024

Stacy Smith
Deputy
Commissioner

Jim Hudson, Secretary
Department of Finance and Administration
1509 West 7th Street
Little Rock, AR 72201

**State Board of
Education**

Dr. Sarah Moore
Stuttgart
Chair

Dear Secretary Hudson,

Kathy Rollins
Springdale
Vice-Chair

The Arkansas Department of Education – Division of Elementary and Secondary Education respectfully requests \$50,000,000 from the School Safety Set-Aside of the Restricted Reserve fund pursuant to Act 561 of 2023. This funding will be utilized to distribute school safety grants to address safety in Arkansas Schools.

Adrienne Woods
Rogers

School Safety Grants (AY6-EGA0200) \$50,000,000

Randy Henderson
Blytheville

Pending your approval of this request, I ask that you schedule this item for consideration at the next meeting of the Joint Budget Committee for appropriate action as required by law.

Lisa Hunter
White Hall

Please contact me at 501-682-4256 if you require additional information.

Jeff Wood
Little Rock

Sincerely,

Ken Bragg
Sheridan

Greg Rogers
Chief Fiscal Officer, Department of Education

Leigh Keener
Little Rock



0700
MRRTASS>MTS0000
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Division of Higher Education

101 E. Capital Ave., Suite 300 • Little Rock, Arkansas • 72201-3818 • (501) 371-2000 • Fax (501) 371-2001

Jacob Oliva
Secretary

Ken Warden, Ed.D.
Commissioner

September 19, 2024

Robert Brech, Administrator
Department of Finance and Administration
Office of Budget
1509 West 7th Street, Suite 401
Little Rock, AR 72203-3278

A handwritten signature in blue ink, appearing to be 'K. Warden'.

Dear Mr. Brech,

Pursuant to the provisions of A.C.A. §19-5-1263, ADHE is requesting the release of funds from the Restricted Reserve Fund Set-Aside allocated in Act 561 of 2023 Section 3(a)(8) to provide for the following Higher Education Grants Fund appropriation delineated in Act 169 of 2024:

Arkansas Division of Higher Education

Teacher Academy Scholarship Program - \$12,000,000

This funding release will provide for the startup and initial distribution of scholarships from the Teacher Academy Scholarship Program.

Thank you for your consideration,

A handwritten signature in black ink, appearing to be 'Nicholas Fuller'.

Nicholas Fuller
Assistant Commissioner for Finance