

WORKERS' COMPENSATION COMMISSION (0390)
FISCAL YEAR 2011

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Workers' Compensation Commission administers and enforces the Arkansas Workers' Compensation Law to ensure that all covered employers secure insurance coverage from commercial carriers or through self-insurance programs and adjudicates all work related injury claims by employees against their employers or insurance carriers. The WCC laws are designed to protect employers, employees, and their dependents from financial burdens imposed by job-related injury and disease. In addition, the AWCC regulates workers' compensation awards to insure that benefit providers make correct and timely payments to eligible claimants.

TOTAL APPROPRIATION

The total appropriation for the Commission is \$205,232,578 for FY2011.

FUNDING SOURCES

The Agency is funded by a 3% premium tax on worker's compensation insurance premiums (credited to 3 Trust Funds: Second Injury Trust Fund, Death and Permanent Total Disability Trust Fund), and the Workers' Compensation Fund) and Cash Funds from Seminar Receipts (approx. .02% of total funding).

II) SIGNIFICANT CHANGES OVER FY2010

None.

III) ADDITIONAL POSITIONS

Total Authorized for FY 2011: 153

Total Authorized for FY 2010: 153

Increase / (Decrease): 0

IV) SPECIAL LANGUAGE

QUARTERLY REPORTS: Requires the Commission to provide quarterly reports to Legislative Council and the House and Senate Public Health, Welfare and Labor Committees on the progress of the Health and Safety and the Medical Cost Containment Programs.

WCC BUILDING APPROPRIATION EXPENDITURE LANGUAGE: The language requires Legislative Council approval for any expenditure, or any combination of expenditures that exceeds ten thousand dollars (\$10,000), from the Workers' Compensation Commission Building appropriation.

INVESTMENTS: Authorizes funds in the Death and Permanent Total Disability Trust Fund, Second Injury Trust Fund, and Workers' Compensation Trust Fund to be invested and reinvested in all such investments authorized for use by the Office of Treasurer, and provides the investments will be completed by fund transfer as directed by the Chief Executive Officer of the Workers' Compensation Commission.

Revised June 2009