

**AGENDA**  
**Senate Committee on Revenue and Taxation**  
**House Committee on Revenue and Taxation**  
**Meeting Jointly**

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**Thursday, June 18, 2009**  
**01:30 PM**  
**Room 151, State Capitol**  
**Little Rock, Arkansas**

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Sen. Paul Miller, Chair  
Sen. Bobby Glover, Vice Chair  
Sen. Sharon Trusty  
Sen. Terry Smith  
Sen. Steve Faris  
Sen. Denny Altes  
Sen. John Paul Capps  
Sen. Larry Teague

Rep. John Lowery, Chair  
Rep. Frank Glidewell, Vice Chair  
Rep. Allen Maxwell  
Rep. Bruce Maloch  
Rep. Rick Green  
Rep. Wilhelmina Lewellen  
Rep. Beverly Pyle  
Rep. Robbie Wills  
Rep. J. R. Rogers  
Rep. David Dunn  
Rep. Robert Moore  
Rep. Kathy Webb  
Rep. Buddy Lovell

Rep. Ed Garner  
Rep. Jim House  
Rep. Bobby Pierce  
Rep. Mike Patterson  
Rep. Jonathan Dismang  
Rep. Uvalde Lindsey  
Rep. Keith Ingram  
Rep. Billy Gaskill, Non-Voting  
Rep. Toni Bradford, Non-Voting  
Rep. Andrea Lea, Non-Voting  
Rep. Garry Smith, Non-Voting  
Rep. Stephanie Malone, Non-Voting  
Rep. Davy Carter, Non-Voting  
Rep. Allen Kerr, Non-Voting

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- A. Call to Order
- B. Opening Remarks by Chairmen: **Senator Paul Miller**  
**Representative John Lowery**
- C. Adoption of Interim Study Proposals Referred to Committee
1. 2009-002 by Rep. Keith Ingram **[Exhibit C-1]**  
A study of the county assessment and tax billing process
  2. 2009-009 by Rep. Bill Sample **[Exhibit C-2]**  
To provide direct relief to Arkansas consumers by reducing the state sales tax on natural gas and electricity
  3. 2009-010 by Rep. Bill Sample **[Exhibit C-3]**  
The Income Tax Reorganization and Reform Act of 2009
  4. 2009-014 by Rep. Randy Stewart **[Exhibit C-4]**  
To increase the amount of the retirement or disability benefits income tax exemption
  5. 2009-023 by Rep. John Burris **[Exhibit C-5]**  
To increase the amount of the Homestead Property Tax Credit
  6. 2009-033 by Rep. Kathy Webb **[Exhibit C-6]**  
The Landfill Gas Recovery Income Tax Credit Act of 2009

**Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as "*Members and Staff Only*"**

7. 2009-034 by Rep. Kathy Webb **[Exhibit C-7]**  
To allow an income tax credit for expenditures by a contractor that increases the energy efficiency of an eligible residential property
8. 2009-036 by Rep. Lindsley Smith **[Exhibit C-8]**  
To limit the sale for resale tax exemption for packaging materials sold to manufacturers to only packaging materials that are biodegradable or recyclable
9. 2009-057 by Sen. Johnny Key **[Exhibit C-9]**  
Concerning property taxes on property owned by a marina and operated under a lease agreement with the United States Army Corps of Engineers
10. 2009-075 by Rep. Pam Adcock **[Exhibit C-10]**  
To require the filing of a survey with all applications for permits to alter real property in the state
11. 2009-088 by Sen. Bill Pritchard **[Exhibit C-11]**  
To allow an income tax exemption for military retirement benefits
12. 2009-102 by Sen. Johnny Key **[Exhibit C-12]**  
To encourage energy efficiency by allowing an income tax credit for the purchase and installation of energy efficiency improvements to residences
13. 2009-103 by Sen. Sue Madison **[Exhibit C-13]**  
To amend the tax provisions in Title 26 of the Arkansas code to provide for the tax treatment of wind power
14. 2009-107 by Rep. Larry Cowling **[Exhibit C-14]**  
To stabilize the tax on utilities for agricultural businesses by reducing the sales and use tax on the purchase price and levying a special excise tax based on the volume of electricity, natural gas, and propane gas purchased
15. 2009-108 by Rep. Larry Cowling **[Exhibit C-15]**  
To stabilize the tax on electricity, natural gas, and propane gas by reducing the sales tax on the purchase price and levying a special excise tax based on the volume of electricity, natural gas, and propane gas purchased
16. 2009-109 by Rep. Larry Cowling **[Exhibit C-16]**  
To exempt the parts and labor for agricultural equipment from local sales and use taxes
17. 2009-110 by Rep. Larry Cowling **[Exhibit C-17]**  
To exempt the parts and labor for agricultural equipment from sales and use tax
18. 2009-112 by Rep. Tracy Pennartz **[Exhibit C-18]**  
To establish an investment tax credit for the rehabilitation and development of central business improvement districts
19. 2009-116 by Rep. Jane English **[Exhibit C-19]**  
To exempt military retired pay from income tax
20. 2009-121 by Rep. Jonathan Dismang **[Exhibit C-20]**  
To allow a tax credit against income tax for employers who provide health insurance for employees
21. 2009-128 by Rep. Jonathan Dismang **[Exhibit C-21]**  
To simplify franchise tax reporting by allowing the filing date to coincide with the deferral income tax filing date; to limit the amount of franchise tax per corporation; to allow the DFA to collect and manage franchise tax reports
22. 2009-147 by Sen. Randy Laverty **[Exhibit C-22]**  
To provide a sales and use tax exemption for materials used by farmers to bale hay
23. 2009-158 by Rep. Jonathan Dismang **[Exhibit C-23]**  
To exempt active duty military personnel from income tax on service pay or allowances

24. 2009-160 by Rep. Ed Garner **[Exhibit C-24]**  
To create the Arkansas Capitol Gains Reduction Act of 2009

25. 2009-161 by Rep. Pam Adcock **[Exhibit C-25]**  
To give the seller of a manufactured home park an income tax credit for a sale of the manufactured home park to a resident buyer's association

D. Adoption and Presentation of Interim Study Proposal 2009-054 by Rep. Mike Burris **[Exhibit D]**  
To provide that the sales of machinery or equipment and related attachments used for the harvesting of timber shall be exempt from the Arkansas gross receipts tax and the Arkansas compensating use tax

1. Comments by: Representative Mike Burris, Sponsor  
Mr. Larry Boccarossa, Executive Director, Timber Producers  
Mr. Richard Shields, President, Timber Producers  
Mr. Allen Bedell, Timber Producers

E. Other Business

F. Adjournment