

TEACHER RETIREMENT SYSTEM (375)
FISCAL YEAR 2016
As Enacted by Act 93 of 2015

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Arkansas Teacher Retirement System (ATRS) is a pension fund that administers a program to provide survivor, disability and age and service benefits for public school teachers and other covered employees.

TOTAL APPROPRIATION

The total appropriation of the Arkansas Teacher Retirement System is \$1,360,094,897 in FY2016.

FUNDING SOURCE

The appropriations for ATRS are funded with cash and trust funds from employer and employee contributions and investment earnings.

II) APPROPRIATIONS / CHANGES

OPERATIONS

This appropriation provides for the operating costs of this agency. The change level request is an increase of \$154,511 to support three new positions and the reclassification of six positions.

III) ADDITIONAL POSITIONS (Total FY2015 Authorized Positions:104)

Total Authorized Positions FY2016: 101
Total Base Level Positions: 98
Total Budgeted Positions for FY2015: 98
Increase / (Decrease) Over Base Level: 3
Extra Help Positions FY2016: 16 (Total FY2015 Authorized Extra Help: 16)

IV) SPECIAL LANGUAGE

None.

April 2015