

AGENDA
House Committee on Revenue and Taxation
86th General Assembly
Regular Session, 2007

Tuesday, January 30, 2007

10:00 AM

Room 151, State Capitol
Little Rock, Arkansas

Rep. Keven Anderson, Chair
Rep. Allen Maxwell, Vice Chair
Rep. David Evans
Rep. Linda Chesterfield
Rep. Horace Hardwick
Rep. Scott Sullivan

Rep. Bruce Maloch
Rep. George Overbey
Rep. Wilhelmina Lewellen
Rep. Beverly Pyle
Rep. Lindsley Smith
Rep. Bill Sample
Rep. Nathan George

Rep. J. R. Rogers
Rep. David Dunn
Rep. John Lowery
Rep. Buddy Lovell
Rep. Ed Garner
Rep. Clark Hall
Rep. Mike Patterson

REGULAR AGENDA

Number	Sponsor	Subtitle
HB1184	S. Prater	TO ALLOW MILITARY OFFICERS OF THE ARMED SERVICES TO RECEIVE THE SAME INCOME TAX EXEMPTION AS ENLISTED PERSONNEL OF THE ARMED SERVICES.
HB1223	Anderson	TO INCREASE THE AMOUNT ALLOWED FOR THE EXPENSING OF CERTAIN DEPRECIABLE BUSINESS ASSETS TO THE AMOUNT CURRENTLY ALLOWED BY THE INTERNAL REVENUE CODE.
HB1278	Sullivan	AN ACT TO EXEMPT THE ARKANSAS EMERGENCY MEDICAL TECHNICIAN ASSOCIATION, INC. AND THE ARKANSAS EMERGENCY MEDICAL SERVICES FOUNDATION, INC. FROM THE SALES AND USE TAX.
HB1020	Adcock	TO INCREASE THE AMOUNT OF THE GROSS RECEIPTS AND COMPENSATING USE TAX EXEMPTION FOR THE SALE OF A USED MOTOR VEHICLE.
HB1295	Glidewell	TO EXEMPT FROM SALES AND USE TAX THE SALE OF PUBLIC SAFETY RADIO COMMUNICATIONS EQUIPMENT SOLD TO MUNICIPALITIES AND COUNTIES.
HB1294	Glidewell	TO REPEAL THE REQUIREMENT THAT A CITY OF THE FIRST CLASS HAVE A CITY PARK OF AT LEAST ONE THOUSAND ACRES BEFORE BEING ALLOWED TO LEVY AN ADDITIONAL TAX ON THE GROSS RECEIPTS OF HOTELS, RESTAURANTS, AND OTHER SIMILAR BUSINESSES.
HB1296	Glidewell	AN ACT TO EXEMPT THE GROSS RECEIPTS DERIVED FROM CERTAIN SALES OF EQUIPMENT USED FOR PARTICIPATION IN THE ARKANSAS WIRELESS INFORMATION NETWORK FROM SALES AND USE TAXES.
HB1297	Sumpter	TO PROVIDE AN INCOME TAX EXEMPTION FOR FIREFIGHTERS; TO ALLOW FIREFIGHTERS WHO DO NOT TAKE THE INCOME TAX EXEMPTION TO TAKE AN INCOME TAX CREDIT.
HB1300	Wyatt	TO PROVIDE THAT ELECTIONS MAY BE CALLED WITH RESPECT TO CERTAIN LOCAL SALES AND USE TAXES UPON PETITION OF THE LEGAL VOTERS OF THE MUNICIPALITY.
HB1030	Sullivan	TO INCREASE THE MAXIMUM PROPERTY TAX RELIEF CREDIT FOR A HOMESTEAD.

DEFERRED BILLS

Number	Sponsor	Subtitle
HB1002	Hardwick	AN ACT TO PHASE OUT A PORTION OF THE STATE SALES AND USE TAX ON FOOD AND FOOD INGREDIENTS AND TO CONTINUE THE IMPOSITION OF LOCAL SALES AND USE

TAX ON FOOD AND FOOD INGREDIENTS.

HB1003	Wells	AN ACT TO AMEND THE HOMESTEAD EXEMPTION ACT OF 1981.
HB1017	Medley	AN ACT TO INCREASE THE SALES AND USE TAX EXEMPTION FOR USED MOTOR VEHICLES AND TO REGULARLY ADJUST THE AMOUNT FOR INFLATION.
HB1016	Medley	TO INCREASE THE MAXIMUM PROPERTY TAX RELIEF CREDIT FOR A HOMESTEAD AND TO ADJUST THE AMOUNT ANNUALLY FOR INFLATION.
HB1021	Norton	TO INCREASE THE HOMESTEAD PROPERTY TAX EXEMPTION.
HB1029	Hall	TO CREATE A BACK-TO-SCHOOL TAX-FREE HOLIDAY BY EXEMPTING ITEMS OF CLOTHING, FOOTWEAR, AND SCHOOL SUPPLIES FROM SALES AND USE TAX DURING A LIMITED TIME PERIOD.
HB1033	Key	CHILD CARE TAX CREDIT OF 2007.
HB1034	Walters	TO PROVIDE THAT A MANUFACTURER REBATE FOR THE SALE OF A NEW MOTOR VEHICLE IS NOT SUBJECT TO ARKANSAS SALES AND USE TAX.