



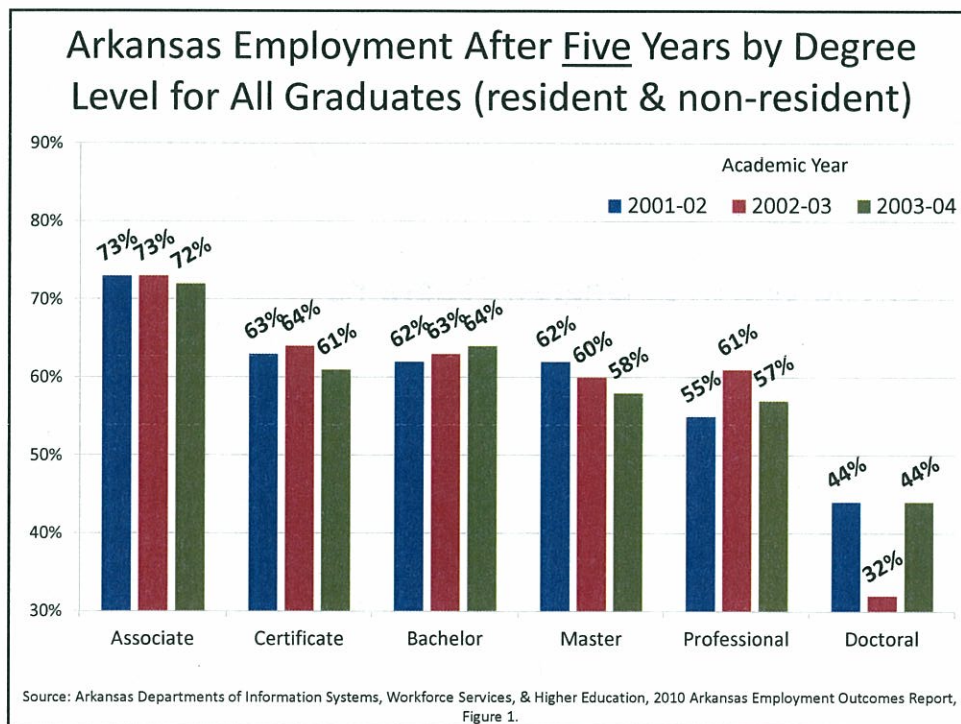
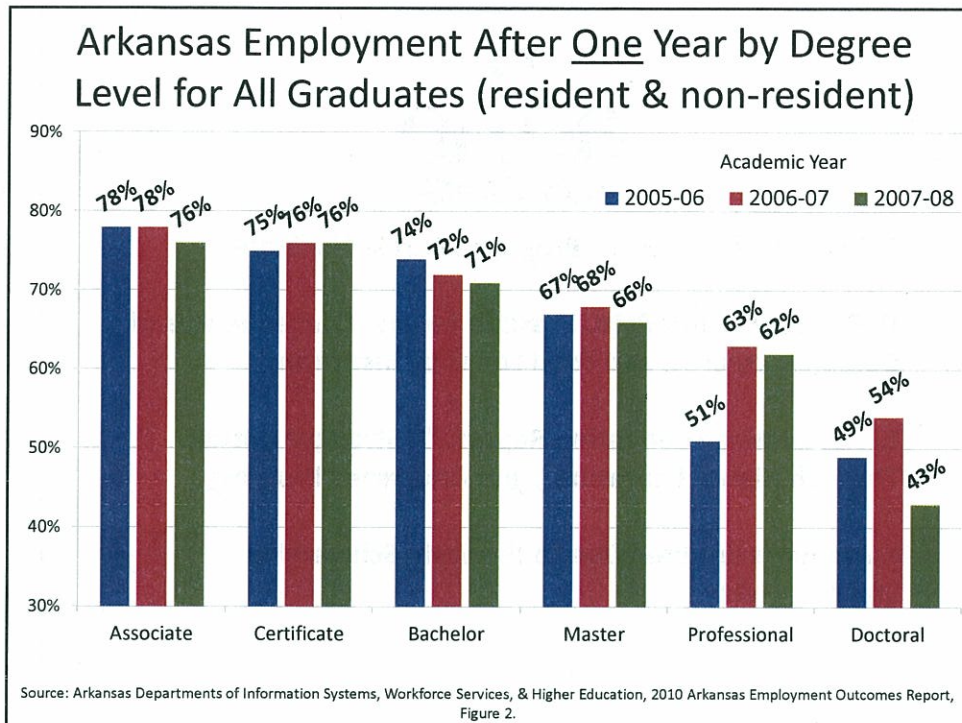
C. The Worth of Degree Programs Across the State

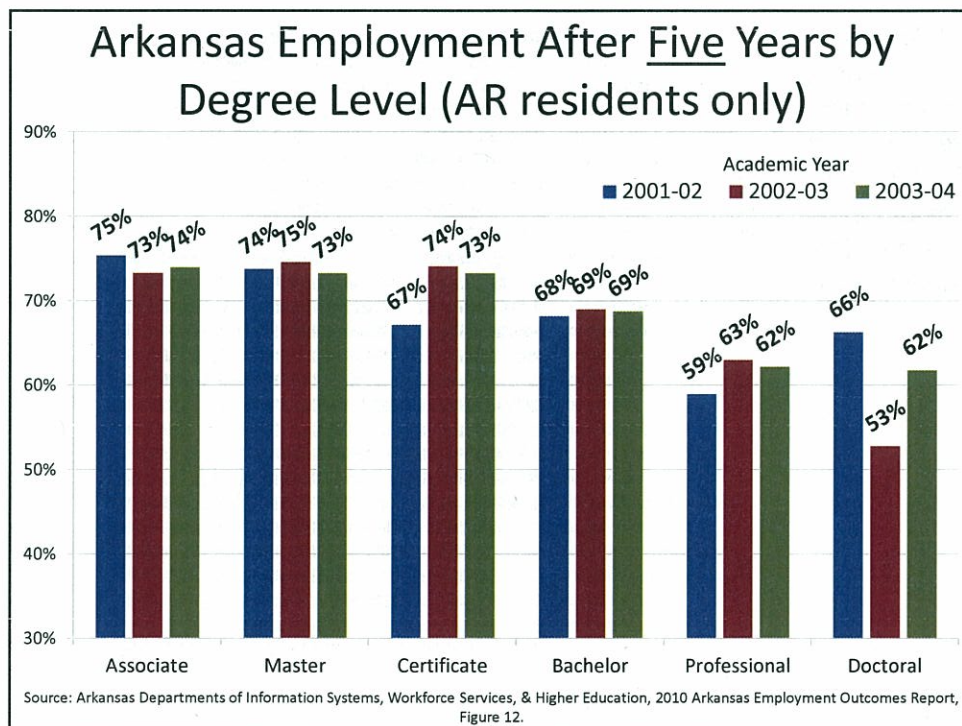
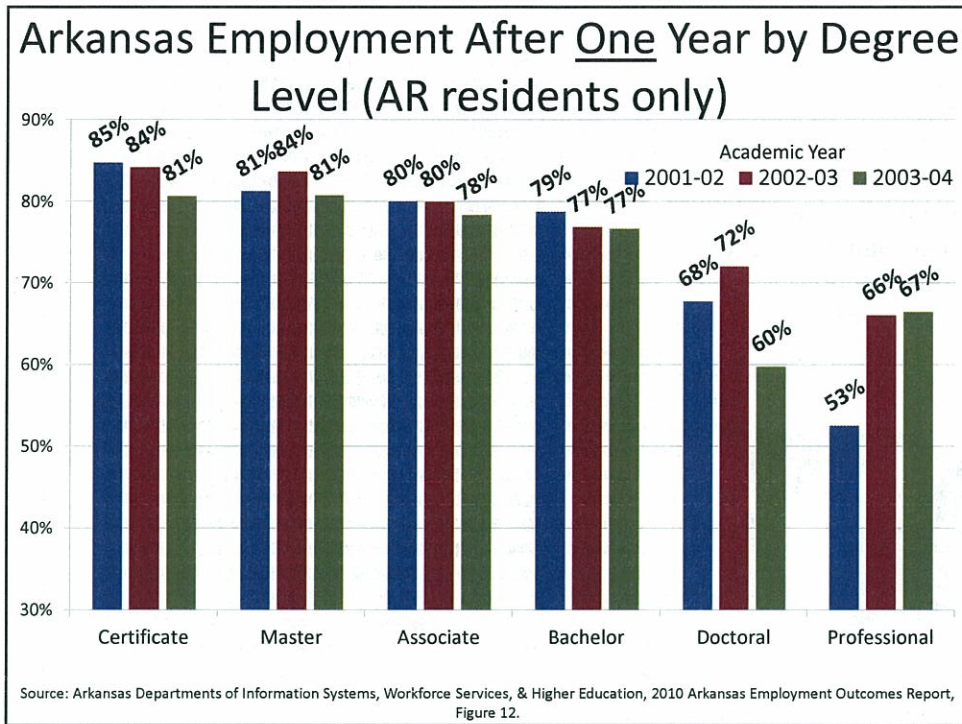
D. College Default Rate, Possible Federal Consequences of Default Increases, and Total Loans by Institution

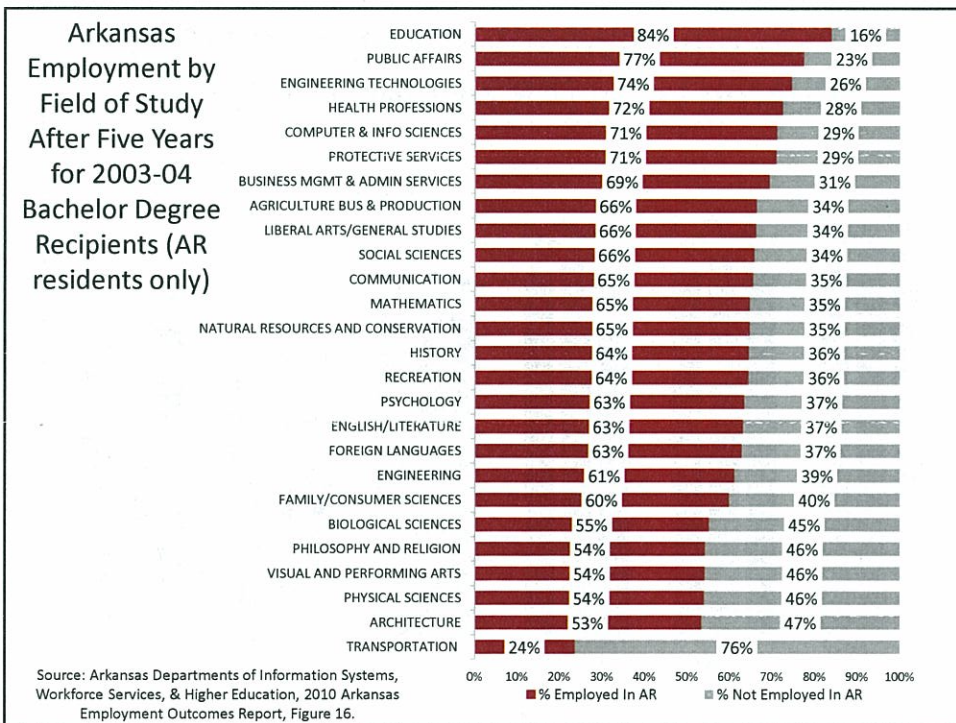
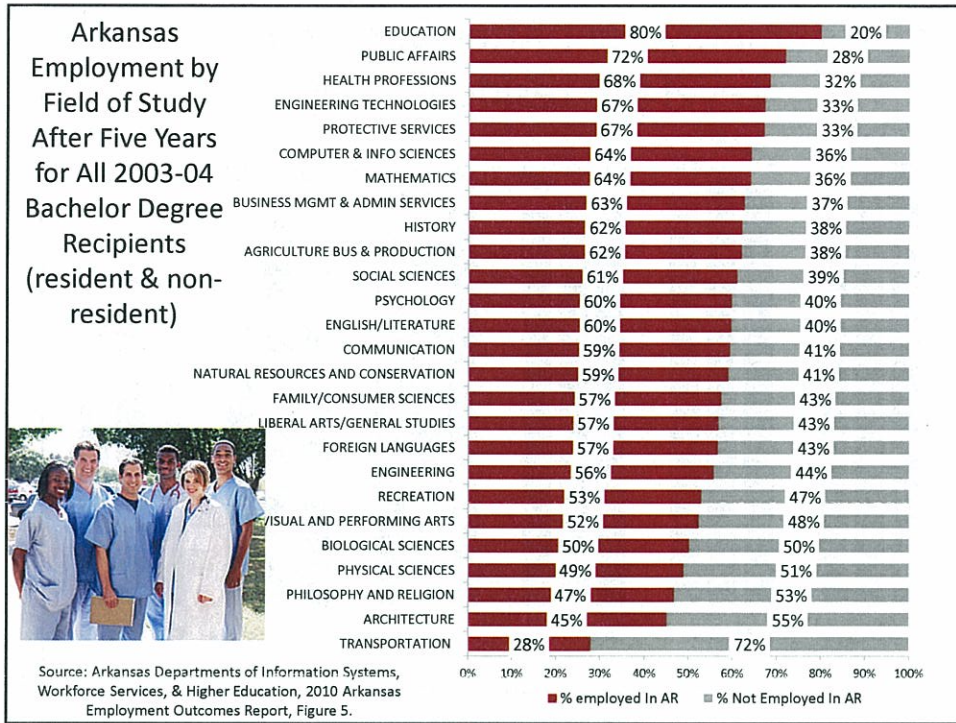
E. The Lumina Foundation Report, "A Stronger Nation Through Higher Education", and Arkansas's Progress

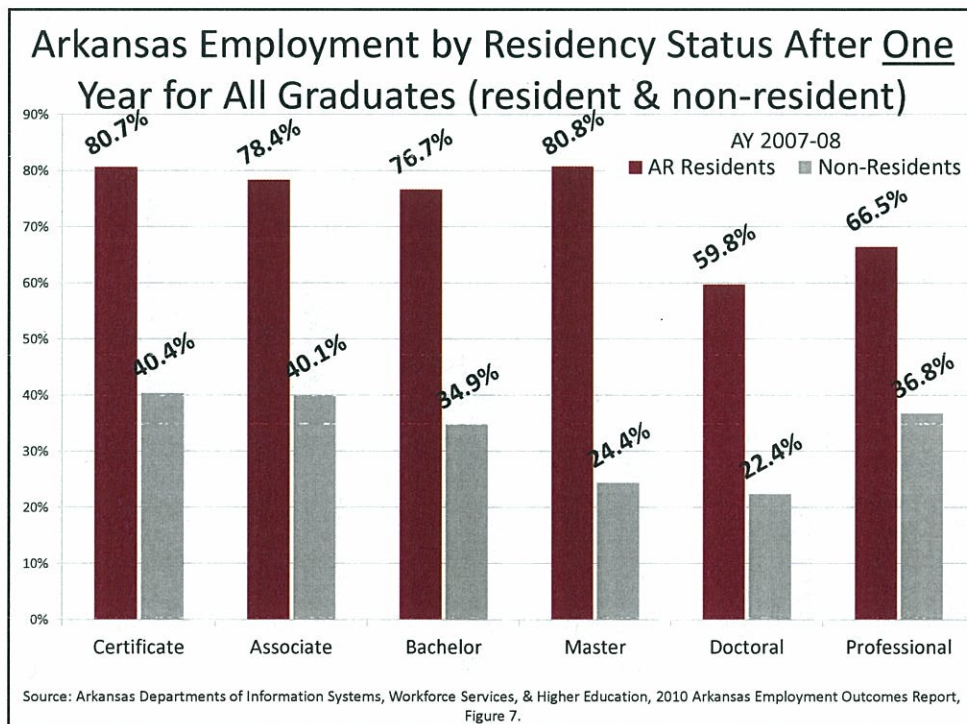
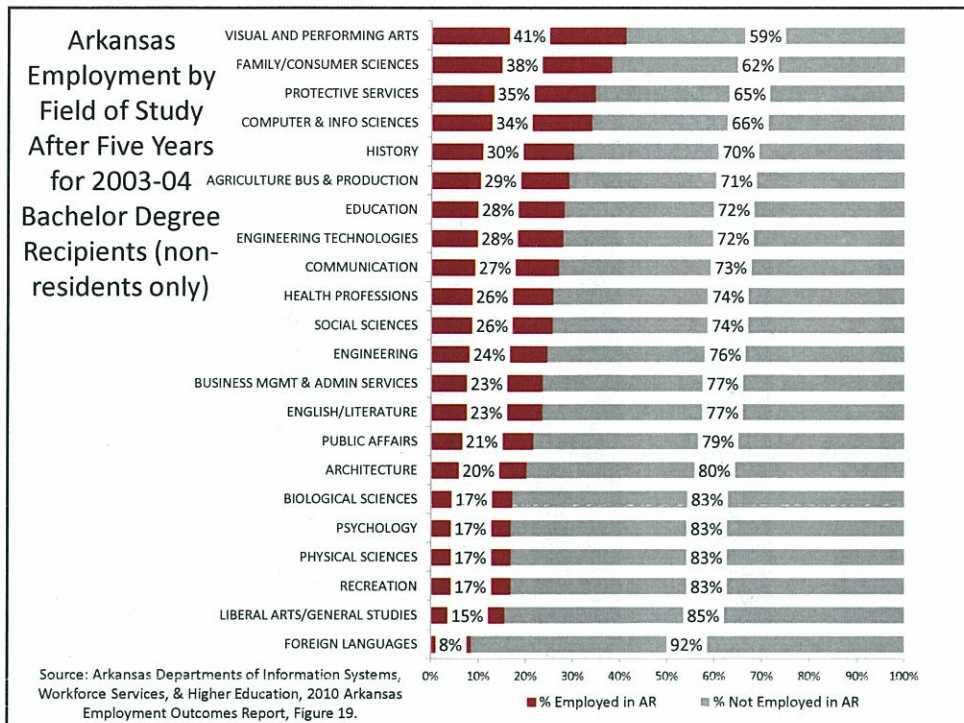
F. Amounts Credited Due to the State Scholarship Stacking Policy

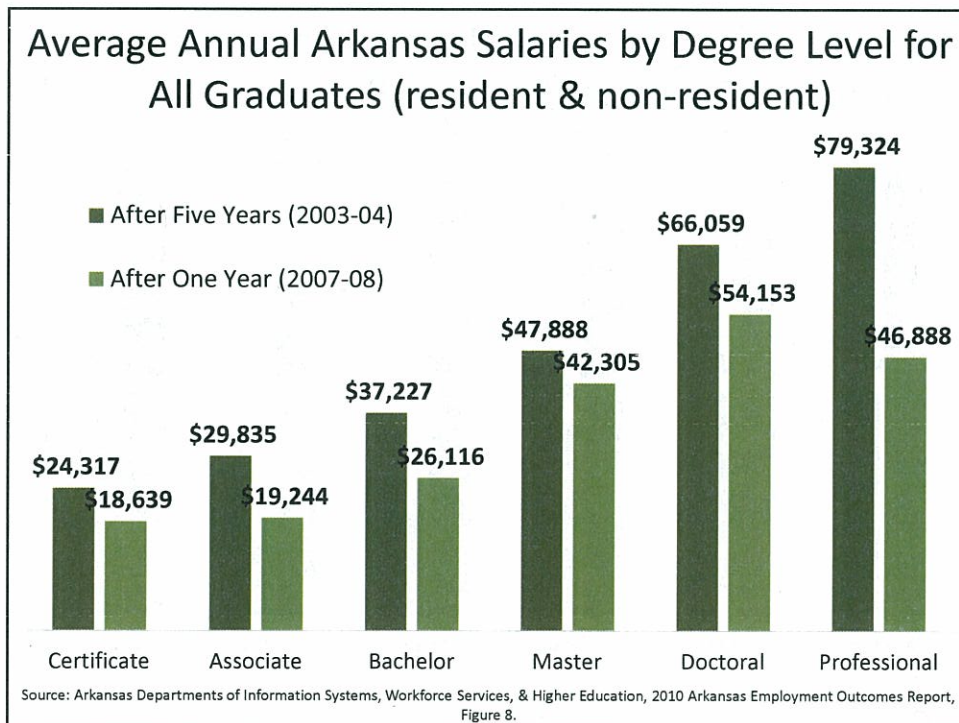
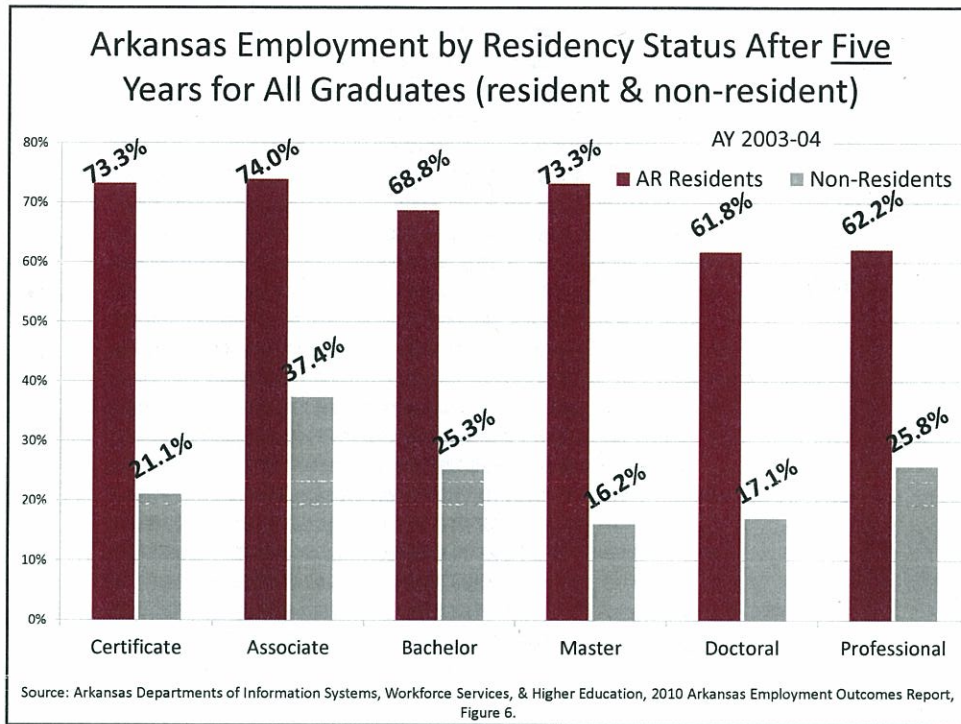
C. The Worth of Degree Programs

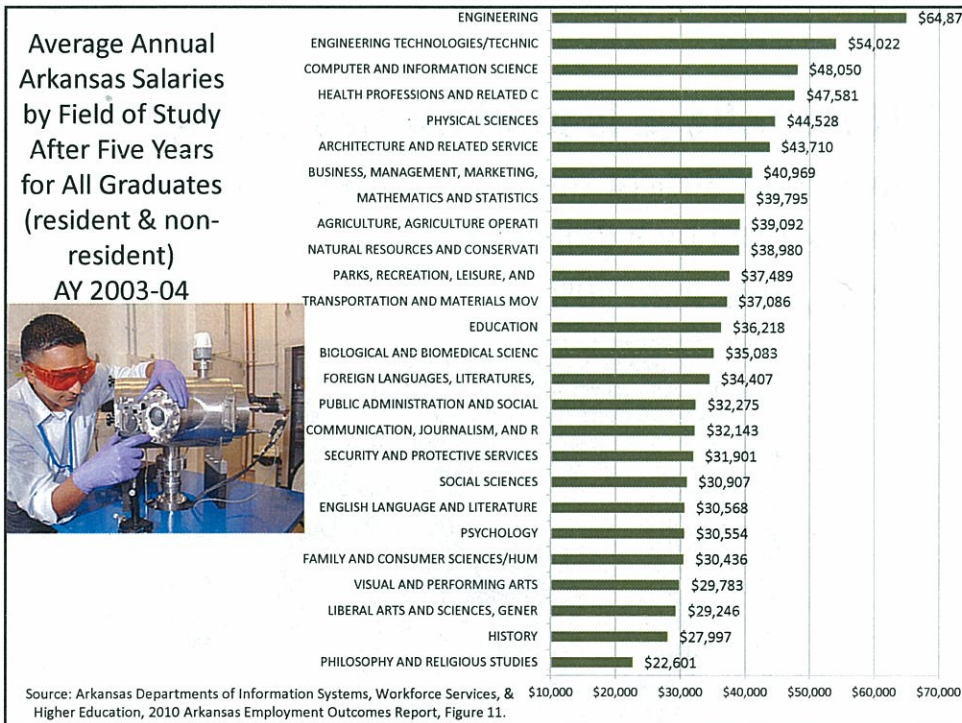
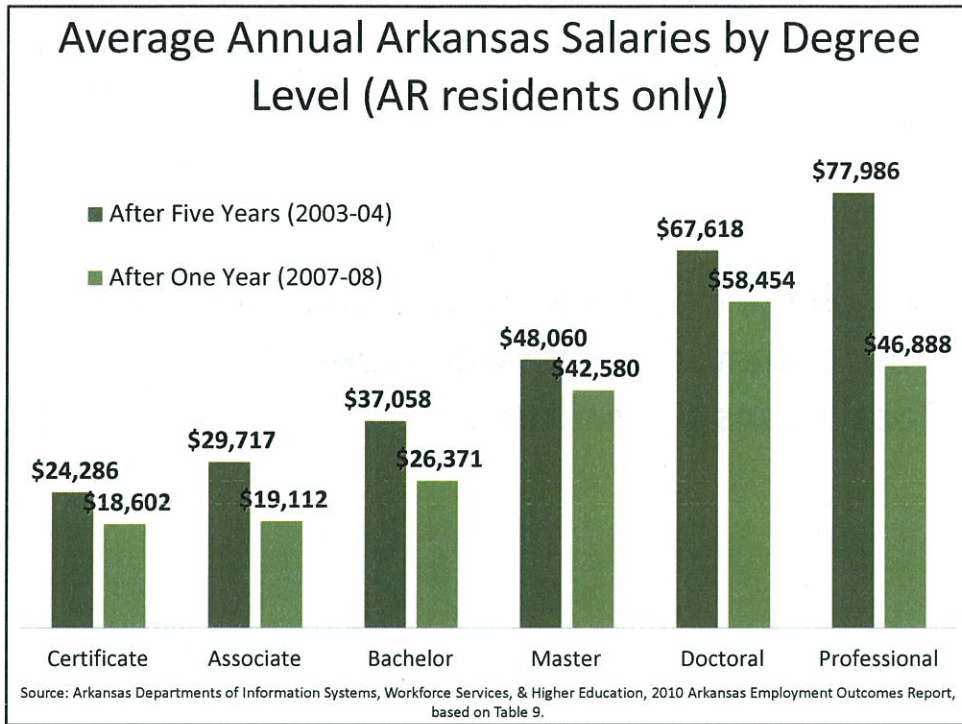










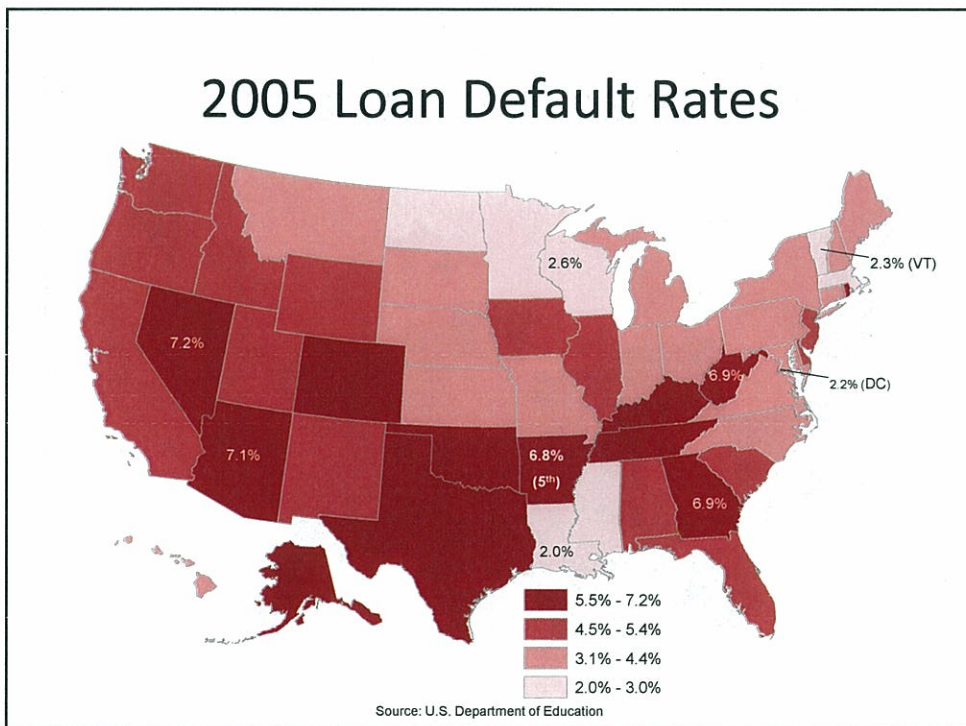
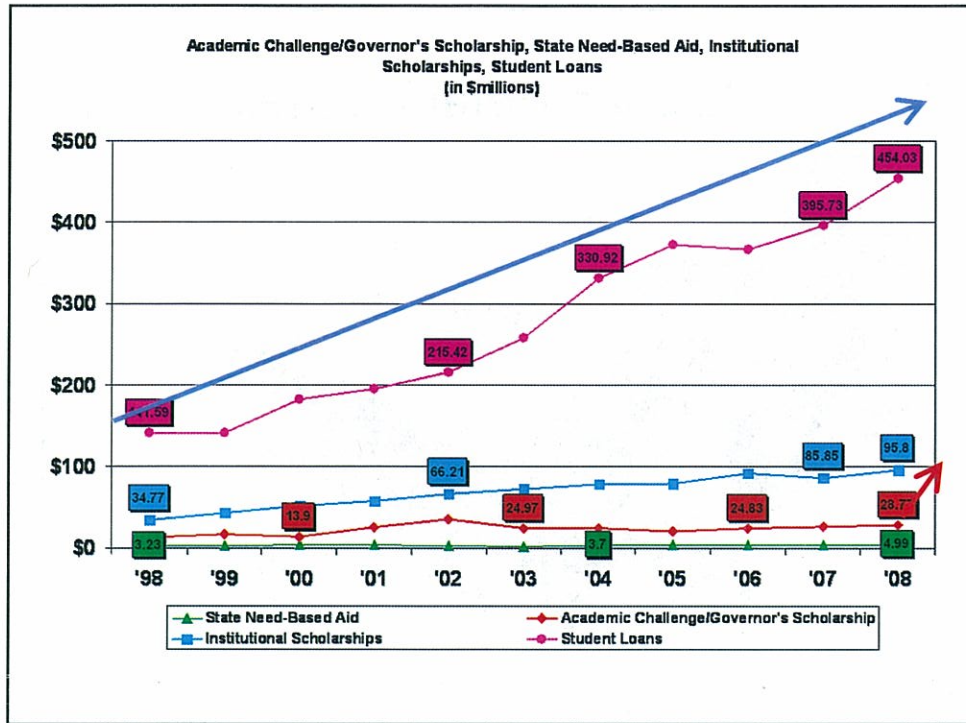


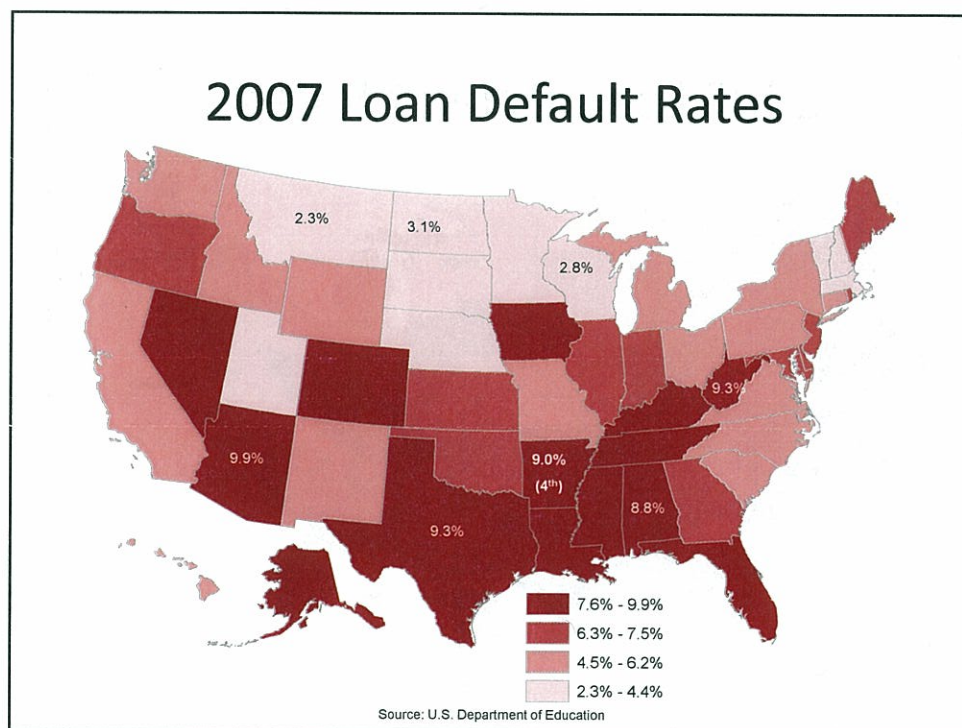
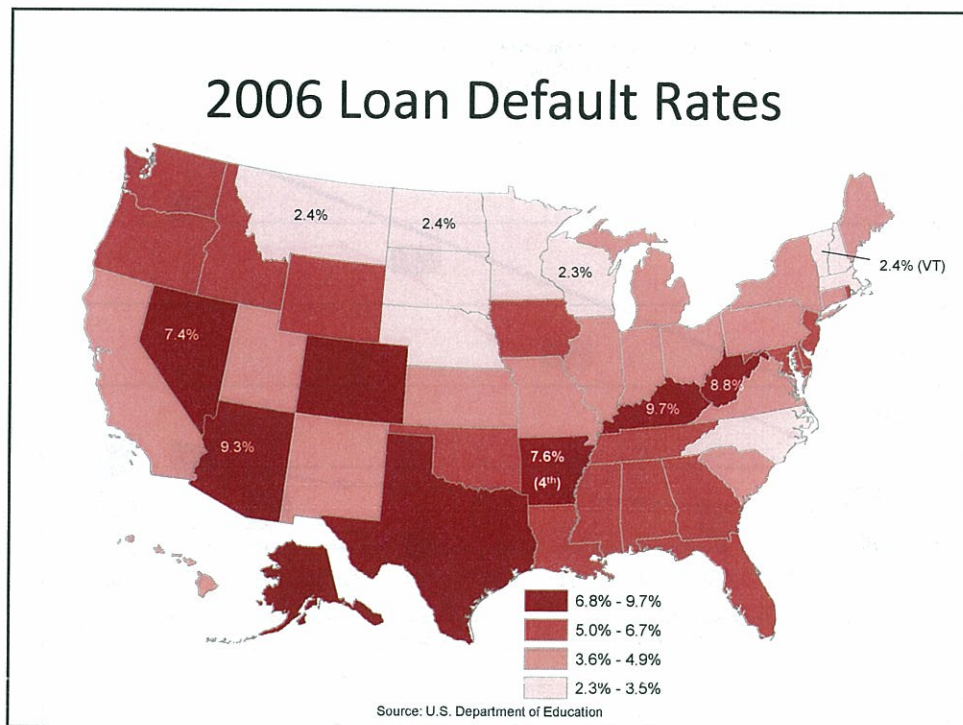
D. College Default Rate, Possible Federal Consequences of Default Increases, and Total Loans by Institution

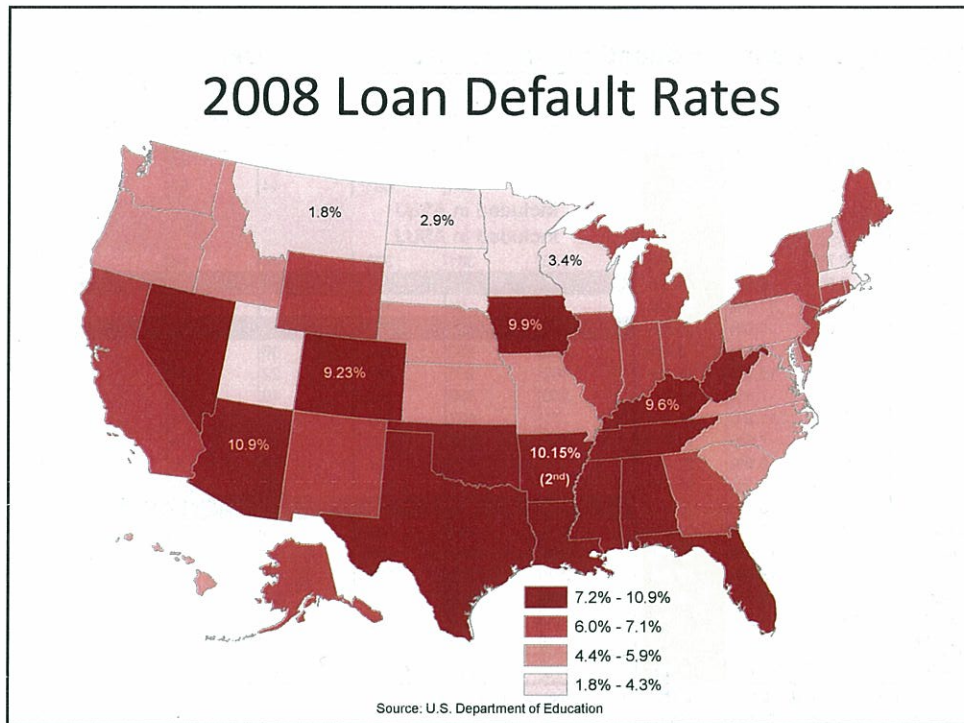
How college is paid for has changed

- In 1970's: 80% of the cost of attendance could be covered by a Pell grant
- Today, less than 40%









| U.S. Department of Education Official Student Loan Default Rates | | | | | | | | | |
|---|--------------|-------------|-------------|--------------------------|---------------|---------------|----------------------------|--------------|--------------|
| | Default Rate | | | Number of Loans In Repay | | | Number of Loans in Default | | |
| | Fiscal year | | | Fiscal year | | | Fiscal year | | |
| | 2006 | 2007 | 2008 | 2006 | 2007 | 2008 | 2006 | 2007 | 2008 |
| ASUJ* | 7.7% | 8.2% | 10.1% | 4,371 | 3,862 | 3,787 | 338 | 317 | 408 |
| ATU | 8.9% | 9.3% | 9.8% | 1,662 | 1,491 | 1,560 | 149 | 139 | 154 |
| HSU | 6.2% | 6.8% | 9.8% | 1,065 | 961 | 857 | 67 | 66 | 84 |
| SAUM | 10.4% | 11.5% | 11.6% | 749 | 691 | 723 | 78 | 80 | 84 |
| UAF | 2.3% | 3.4% | 4.3% | 3,606 | 2,570 | 2,459 | 85 | 87 | 106 |
| UAFS | 9.6% | 11.2% | 10.8% | 1,126 | 1,091 | 1,083 | 109 | 123 | 118 |
| UALR | 6.9% | 8.9% | 9.1% | 3,649 | 3,032 | 2,967 | 255 | 270 | 272 |
| UAM | 11.5% | 13.4% | 14.7% | 987 | 872 | 825 | 114 | 117 | 122 |
| UAMS | 0.2% | 1.2% | 1.6% | 922 | 543 | 594 | 2 | 7 | 10 |
| UAPB | 15.4% | 15.9% | 17.3% | 1,115 | 1,057 | 915 | 172 | 169 | 159 |
| UCA | 6.9% | 6.4% | 9.4% | 2,650 | 2,455 | 2,483 | 184 | 162 | 234 |
| Total | 7.1% | 8.3% | 9.6% | 21,902 | 18,625 | 18,253 | 1,553 | 1,537 | 1,751 |

US Average = 7.0%
*Includes ASUN, ASUMH.

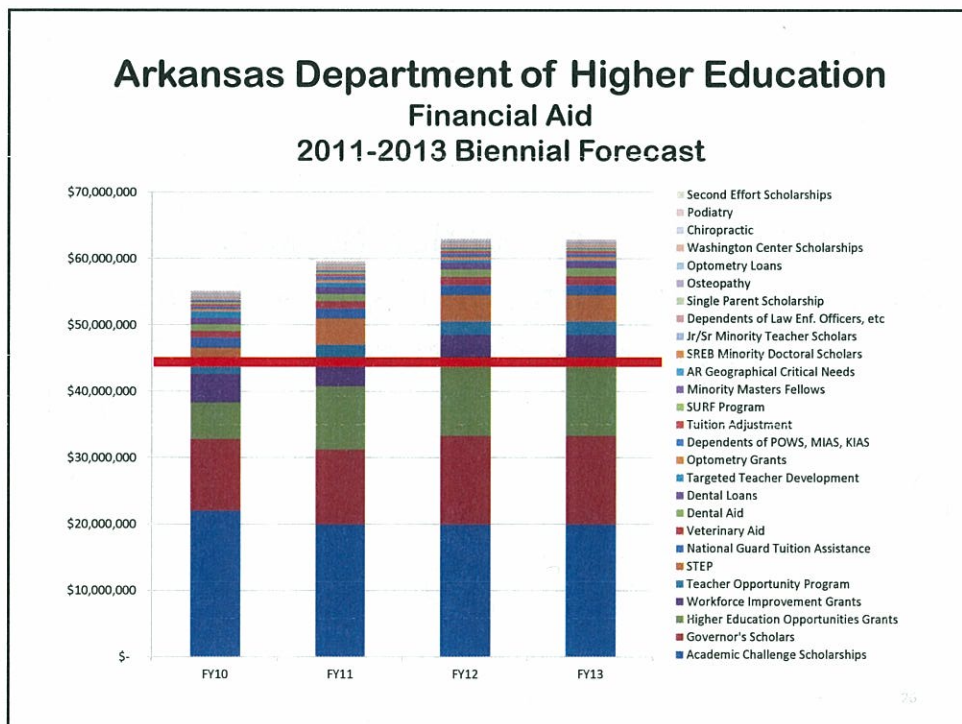
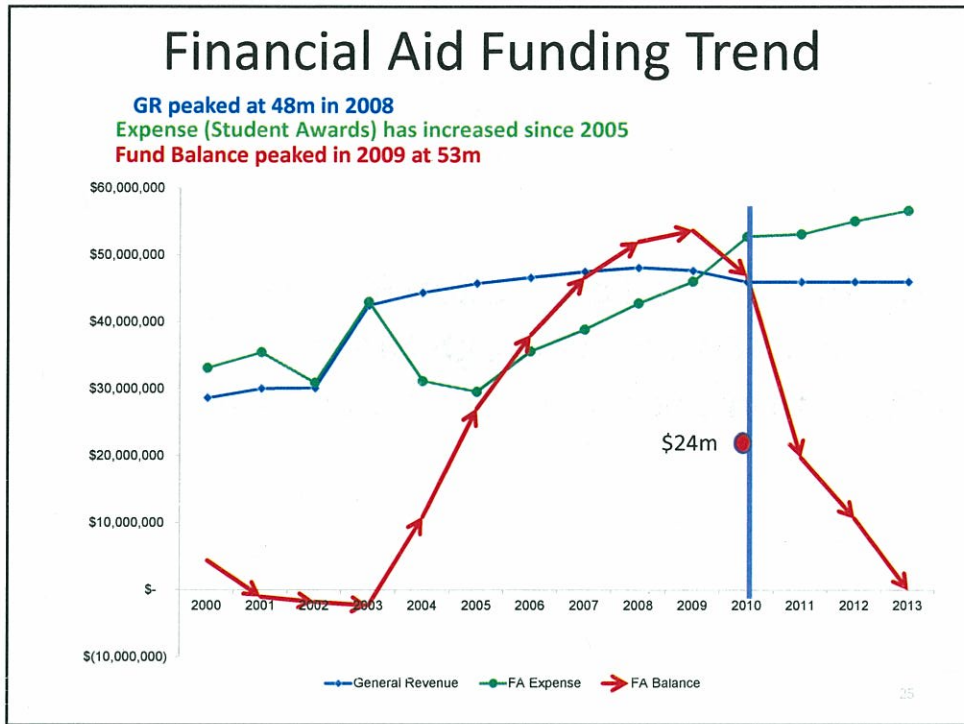
U.S. Department of Education Official Student Loan Default Rates

| | Default Rate | | | Number of Loans In Repay | | | Number of Loans in Default | | |
|--------------|--------------|--------------|--------------|--------------------------|--------------|--------------|----------------------------|------------|------------|
| | Fiscal year | | | Fiscal year | | | Fiscal year | | |
| | 2006 | 2007 | 2008 | 2006 | 2007 | 2008 | 2006 | 2007 | 2008 |
| ANC | 10.8% | 9.7% | 12.8% | 166 | 133 | 132 | 18 | 13 | 17 |
| ASUB | 9.2% | 8.9% | 11.8% | 477 | 589 | 633 | 44 | 53 | 75 |
| ASUMH | | | | Included in ASUJ | | | | | |
| ASUN | | | | Included in ASUJ | | | | | |
| BRTC | 12.7% | 14.4% | 12.1% | 376 | 381 | 328 | 48 | 55 | 40 |
| CCCUA | 0.0% | 0.0% | 0.0% | | | | | | |
| EACC | 10.2% | 11.7% | 21.4% | 68 | 94 | 121 | 7 | 11 | 26 |
| MSCC | 0.0% | 0.0% | 0.0% | | | | | | |
| NAC | 11.1% | 16.0% | 9.2% | 322 | 350 | 324 | 36 | 56 | 30 |
| NPCC | 13.0% | 18.5% | 16.1% | 169 | 253 | 267 | 22 | 47 | 43 |
| NWACC | 6.8% | 7.8% | 8.9% | 580 | 532 | 594 | 40 | 42 | 53 |
| OTC | 15.4% | 11.2% | 9.9% | 71 | 107 | 101 | 11 | 12 | 10 |
| OZC | 16.5% | 7.5% | 13.9% | 218 | 186 | 201 | 36 | 14 | 25 |
| PCCUA | 9.8% | 8.6% | 21.2% | 152 | 115 | 94 | 15 | 10 | 20 |
| PTC | 10.3% | 12.3% | 14.9% | 2,362 | 2,719 | 2,684 | 245 | 336 | 400 |
| RMCC | 0.0% | 0.0% | 0.0% | | | | | | |
| SACC | 10.5% | 9.8% | 9.0% | 276 | 243 | 221 | 29 | 24 | 20 |
| SAUT | 13.2% | 15.8% | 10.7% | 128 | 107 | 112 | 17 | 17 | 12 |
| SEAC | 20.8% | 13.6% | 12.3% | 254 | 279 | 291 | 53 | 38 | 36 |
| UACCB | 13.8% | 19.1% | 18.5% | 304 | 355 | 356 | 42 | 68 | 66 |
| UACCH | 12.9% | 12.5% | 11.7% | 77 | 72 | 68 | 10 | 9 | 8 |
| UACCM | 11.1% | 11.5% | 7.5% | 179 | 242 | 237 | 20 | 28 | 18 |
| Total | 11.2% | 12.4% | 13.3% | 6,179 | 6,757 | 6,764 | 693 | 833 | 899 |

http://www.nsls.ed.gov/nsls_SA/defaultmanagement/search_cohort.cfm
 Updated September 13, 2010 by USDOE

**Schools subject to loss of FFEL/FDSL/ Pell eligibility,
 3 years of rates >=25.0%**

A school subject to loss of eligibility to participate in the Federal Family Education Loan (FFEL) Program, William D. Ford Federal Direct Loan (Direct Loan) Program, and/or Federal Pell Grant Program has FY 2008, FY 2007, and FY 2006 official cohort rates that are 25.0% or greater. If a school fails to successfully appeal this sanction, it will lose eligibility to participate in the FFEL, Direct Loan, and/or Federal Pell Grant Program until September 30, 2012. For more information on this sanction and specific exceptions, please refer to the [Cohort Default Rate Guide](#).



E. The Lumina Foundation Report, “A Stronger Nation Through Higher Education”, and Arkansas’s Progress

**The Lumina Foundation Report:
A Stronger Nation Through Higher Education
and Arkansas’s Progress**

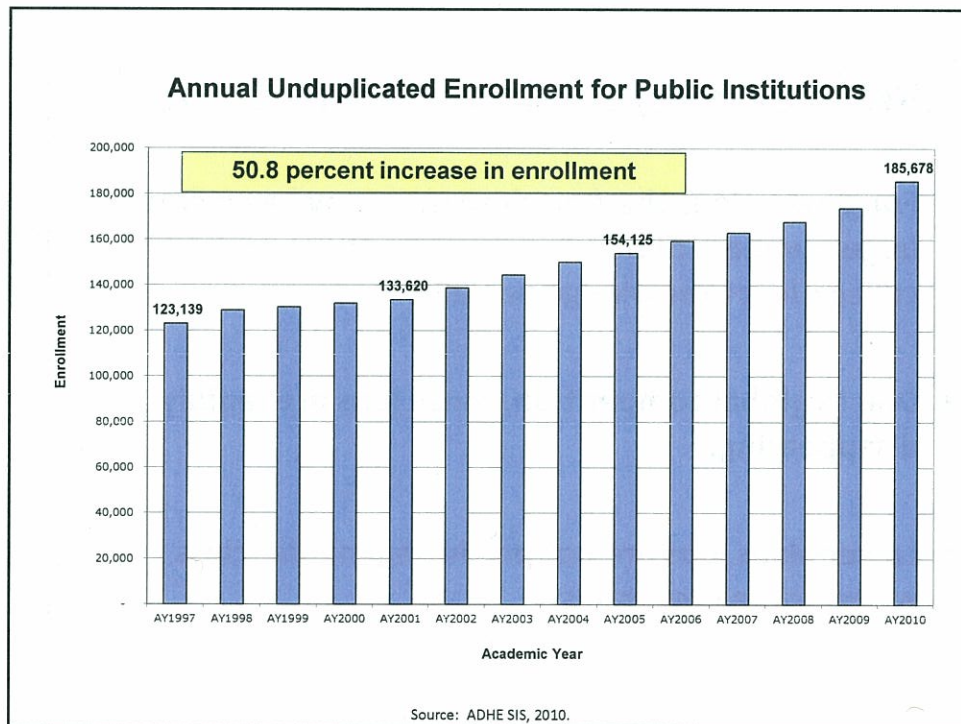
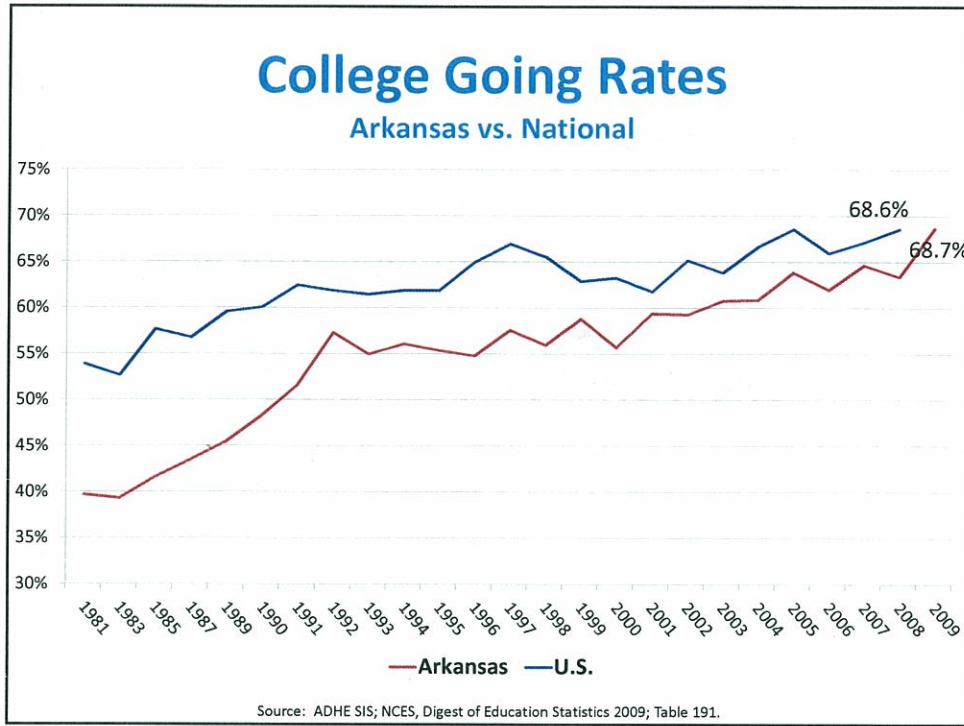
Dr. Karen Wheeler
Associate Director
Department of Higher Education

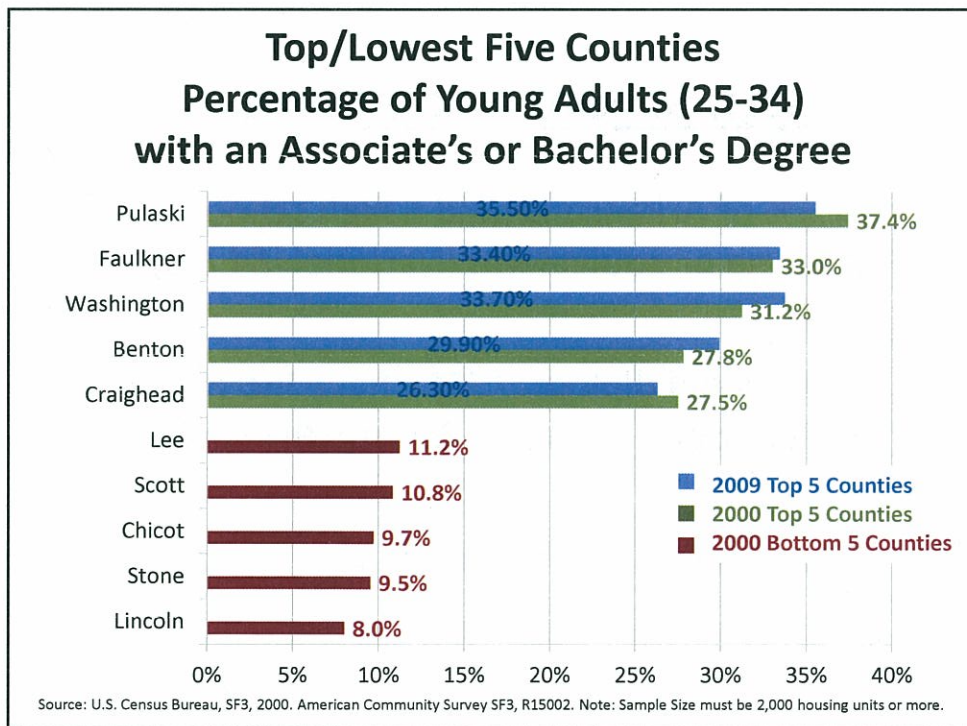
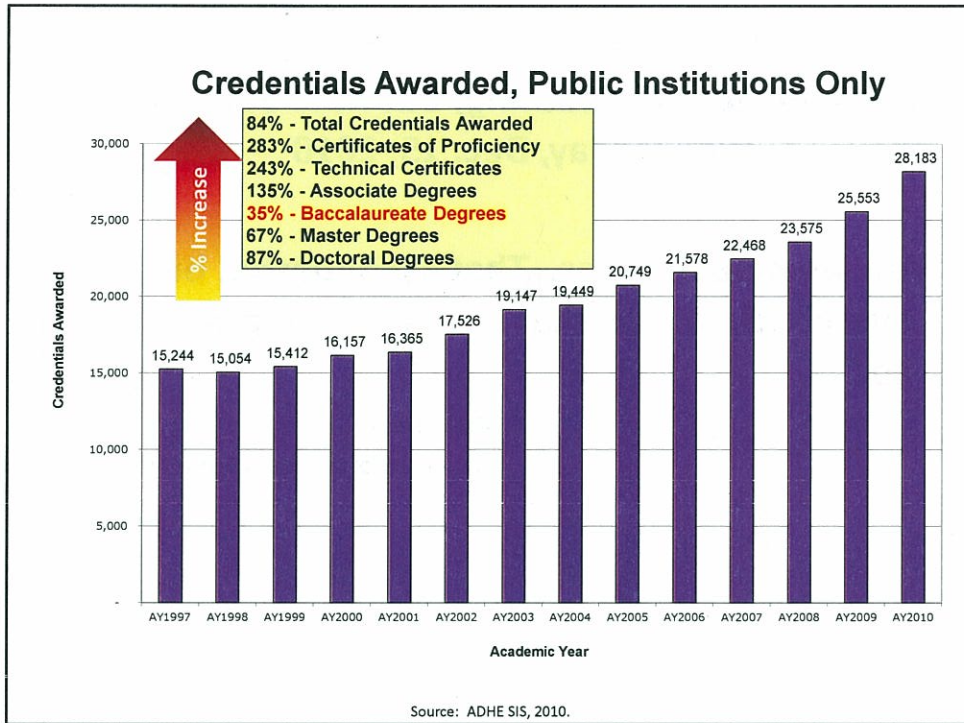
Lumina's Big Goal

Increase the percentage of Americans with **high-quality degrees and credentials from 39% to 60% by the year 2025.**

Why Degrees/Credentials Are Critical

- For generations the American economy has created **large numbers of middle-class jobs that required no college-level knowledge or skills.**
- Due to global competition, these jobs are rapidly disappearing.
- **Lower-skills jobs are not producing middle-class wages (or tax revenues).**





Arkansas Democrat-Gazette
More in State Graduating, But Rate Still Low
Wednesday, Dec. 15, 2010

“Yes, we made strides. That’s wonderful, but everybody knows that we have a long way to go.”

Kathy Deck
University of Arkansas Economist

High School Attainment

- **81.3%** of Arkansans hold a **high school diploma** or equivalent. (National=**84.6%**)
- High school diploma/GEDs have increased in all but one Arkansas county (Bradley).
- Arkansas still is 45th in nation.

Higher Education Attainment

- Second to last with **18.9% of adults with a bachelor's**. (Nationally=27.5%)
- West Virginia is last in terms of bachelor's at 17.1%.
- **60 counties saw increases in the percentage of adults with bachelor's degrees.**
- SREB report that **37% of FT-FT four-year students in 2002 graduated in 6 years**. (Lowest of the 16 SREB states) (Nationally=55%)

Non-Traditional No More: Policy Solutions for Adult Learners



WICHE  Western Interstate Commission for Higher Education



WICHE Project Goals

- To increase access and success for the adult learner population in postsecondary education.
- To stimulate and guide policy and practice changes that will make it easier for “ready adults”—those who are just shy of having enough credits to obtain a degree but haven’t yet returned to college—to earn their diplomas.

Major Project Accomplishments

- Adults included in **Lottery Scholarship** awards.
- Identified state- and institutional-level **barriers**.
- Generated and shared **detailed data** on adult student success.

Arkansas Public Colleges and Universities 2008 Fall Term, Undergraduate Students Only

| | |
|---------------------------------|--------------|
| Age less than 20 | 31.5% |
| Age 20-24 | 36.1% |
| Age 25-34 | 18.5% |
| Age 35-44 | 8.4% |
| Age 45-54 | 3.9% |
| Age 55 or higher | 1.6% |
| Traditional Students | 67.6% |
| Non-Traditional Students | 32.4% |
| Average Age | 25.0 |

Arkansas Public Colleges and Universities 2008 Fall Term, Undergraduate Students Only

| Age Range | 4-Year Universities | 2-Year Colleges | Difference |
|------------------------|---------------------|-----------------|---------------|
| Age less than 20 | 35.7% | 25.2% | 10.5% |
| Age 20-24 | 42.8% | 26.5% | 16.3% |
| Age 25-34 | 13.6% | 25.6% | -12.0% |
| Age 35-44 | 5.0% | 13.3% | -8.3% |
| Age 45-54 | 2.2% | 6.5% | -4.3% |
| Age 55 or higher | 0.7% | 2.9% | -2.2% |
| Traditional | 78.5% | 51.7% | 26.8% |
| Non-Traditional | 21.5% | 48.3% | -26.8% |
| Average Age | 23.0 | 27.9 | -4.9% |

Arkansas Public Colleges and Universities Graduates

| Academic Year 2008 (2007-08) | Number | Percent |
|---------------------------------|--------|---------|
| Traditional | 11,535 | 51.6% |
| Non-Traditional | 10,812 | 48.4% |
| Total | 22,347 | 100.0% |

Summary

- **Two-year public colleges** serve substantially higher rates of non-traditional students than do four-year universities.
- Traditional students make up about **two-thirds** of public higher education **enrollment**.
- Traditional students make up about **one-half** of public higher education **graduates**, only slightly higher than Non-Traditional students.

F. Amounts Credited Due to the State Scholarship Stacking Policy

Stacking Policies of the State's Institutions

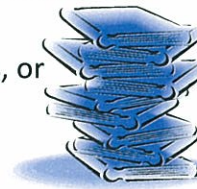
- One state stacking policy
- Each institution has variations in FA packaging policies

A postsecondary institution shall not award state aid in a student aid package in excess of the cost of attendance. When a student receives a student aid package that includes state aid and the **student's aid package** exceeds the cost of attendance, the institution shall repay **state aid** in the amount exceeding **cost of attendance**, starting with state aid received under the Academic Challenge Scholarship.



Stacking Definitions

- Cost of Attendance - An estimate of a student's educational expenses that is designed to provide an accurate projection of the reasonable costs for the period of enrollment.
- State Aid – scholarships or grants awarded to a student from public funds, including without limitation the Academic Challenge Scholarship, DHE scholarship and grant programs, state general revenue, tuition, and local tax revenue.
- Student aid package – federal aid, state aid, and other aid a student receives for postsecondary education expenses
 - “Federal Aid” – scholarships or grants awarded to a student as a result of the FAFSA, **excluding the Pell Grant**
 - “Other Aid” – scholarships, grants, tuition waivers, or housing waivers awarded to a student from a postsecondary institution or private sources.



Reductions due to stacking Fall 2010

| Program | # of students | Amount |
|--|---------------|---------------|
| Academic Challenge Scholarship | 220 | \$ 229,453.66 |
| Governor's Scholars Program | 4 | \$ 2,767.00 |
| Go! Grant | 69 | \$ 24,428.00 |
| National Guard Tuition Incentive Program | 1 | \$ 2,500.00 |
| | 294 | \$ 259,148.66 |