

EBD FINANCIALS

Arkansas State Employees (ASE)

January 1, 2015 through June 30, 2015

January 1, 2015 through May 31, 2015

January 1, 2015 through April 30, 2015

Note: 2014 financials appear on the reverse side of each page

Arkansas State Employees (ASE) Financials - January 1, 2015 through June 30, 2015

	EMPLOYEE ONLY				EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL	ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	958	18		976	1653	34		1687
CLASSIC	1828	60		1888	3117	87		3204
PREMIUM	24174	2192		26366	42214	2839		45053
PRIMARY		218	8807	9025		447	11592	12039
TOTAL	26960	2488	8807	38255	46984	3407	11592	61983

REVENUES & EXPENDITURES

	Current Month	Year to Date (6 Months)
Funding		
State Contribution	\$ 14,356,632	\$ 86,156,224
Employee Contribution	\$ 7,705,220	\$ 48,002,253
Other	\$ 6,660,408	\$ 9,025,212
Allocation for Actives - Plan Year 2015	\$ 971,667	\$ 5,830,000
Total Funding	\$ 29,693,927	\$ 149,013,689
Expenses		
Medical Expenses		
Claims Expense	\$ 16,169,600	\$ 78,907,964
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,099,034	\$ 6,505,138
Refunds	\$ -	\$ (89,076)
Employee Assistance Program (EAP)	\$ 56,126	\$ 338,336
Life Insurance	\$ 54,772	\$ 329,917
Pharmacy Expenses		
RX Claims	\$ 6,915,963	\$ 35,910,676
RX IBNR	\$ -	\$ -
RX Administration	\$ 211,967	\$ 1,273,627
Plan Administration	\$ 1,665,598	\$ 3,471,289
Total Expenses	\$ 26,173,060	\$ 126,647,871
Net Income/(Loss)	\$ 3,520,866	\$ 22,365,818

BALANCE SHEET

Assets	
Bank Account	\$ 8,231,381
State Treasury	\$ 81,213,377
Due from Cafeteria Plan	\$ 5,195,886
Due from PSE	\$ -
Receivable from Provider	\$ -
Accounts Receivable	\$ 1,223,080
Total Assets	\$ 95,863,724
Liabilities	
Accounts Payable	\$ 94,957
Deferred Revenues	\$ 8,608
Due to Cafeteria	\$ 194
Due to PSE	\$ -
Due to Federal Government (\$44 fee)	\$ 1,119,712
Health IBNR	\$ 24,700,000
RX IBNR	\$ 1,800,000
Total Liabilities	\$ 27,723,472
Net Assets	\$ 68,140,253
Less Reserves Allocated	
Premiums for Plan Year 1/1/15 - 12/31/15 (\$6,260,000 + \$5,400,000)	\$ (5,830,000)
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000)	\$ (3,600,000)
Catastrophic Reserve (2015 \$10,400,000)	\$ (10,400,000)
Net Assets Available	\$ 48,310,253

Fifth Week of Claims \$4,482,601

Arkansas State Employees (ASE) Financials - January 1, 2014 through June 30, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	24020	44119	1573	2919	2353	4549	27946	51587
Retirees	2444	3398	22	34	58	103	2524	3535
Medicare	8232	10896					8232	10896
TOTAL	34696	58413	1595	2953	2411	4652	38702	66018

REVENUES & EXPENDITURES

	Current Month	Year to Date (6 months)
Funding		
State Contribution	\$ 14,314,484	\$ 85,904,238
Employee Contribution	\$ 7,582,820	\$ 45,721,411
Other	\$ 5,822,383	\$ 8,765,969
Allocation for Actives - Plan Year 2014	\$ 2,154,167	\$ 12,925,000
Total Funding	\$ 29,873,853	\$ 153,316,618
Expenses		
Medical Expenses		
Claims Expense	\$ 16,777,465	\$ 92,023,259
Claims IBNR	\$ -	\$ 1,500,000
Medical Administration Fees	\$ 1,155,202	\$ 6,814,215
Refunds	\$ (59,293)	\$ 1,963
Employee Assistance Program (EAP)	\$ 56,163	\$ 337,257
Life Insurance	\$ 54,708	\$ 328,289
Pharmacy Expenses		
RX Claims	\$ 6,488,753	\$ 34,711,683
RX IBNR	\$ -	\$ (600,000)
RX Administration	\$ 253,931	\$ 1,546,800
Plan Administration	\$ 2,093,542	\$ 3,849,644
Total Expenses	\$ 26,820,470	\$ 140,513,109
Net Income/(Loss)	\$ 3,053,384	\$ 12,803,509

BALANCE SHEET

Assets		
Bank Account		\$ 9,266,885
State Treasury		\$ 71,530,318
Due from Cafeteria Plan		\$ 5,205,521
Due from PSE		\$ -
Receivable from Provider		\$ -
Accounts Receivable		\$ 925,944
Total Assets		\$ 86,928,668
Liabilities		
Accounts Payable		\$ 4,658,061
Deferred Revenues		\$ 6,495
Due to Cafeteria		\$ 465
Due to PSE		\$ 178,839
Due to Federal Government (\$63 fee)		\$ 1,688,337
Health IBNR		\$ 24,700,000
RX IBNR		\$ 1,800,000
Total Liabilities		\$ 33,032,197
Net Assets		\$ 53,896,472
Less Reserves Allocated:		
Premiums for Plan Year 1/1/14 - 12/31/14	(\$7,460,000 + \$9,390,000 + \$9,000,000)	\$ (12,925,000)
Premiums for Plan Year 1/1/15 - 12/31/15	(\$6,260,000 + \$5,400,000)	\$ (11,660,000)
Premiums for Plan Year 1/1/16 - 12/31/16	(\$3,600,000)	\$ (3,600,000)
Catastrophic Reserve		\$ (10,600,000)
Net Assets Available		\$ 15,111,472

Fifth Week of claims totaled: \$4,648,991.63

Arkansas State Employees (ASE) Financials - January 1, 2015 through May 31, 2015

	EMPLOYEE ONLY				EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL	ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	936	17		953	1626	33		1659
CLASSIC	1813	53		1866	3096	80		3176
PREMIUM	24364	2142		26506	42512	2775		45287
PRIMARY		217	8741	8958		443	11499	11942
TOTAL	27113	2429	8741	38283	47234	3331	11499	62064

REVENUES & EXPENDITURES

	Current Month	Year to Date (5 Months)
Funding		
State Contribution	\$ 14,368,748	\$ 71,799,592
Employee Contribution	\$ 8,061,863	\$ 40,297,033
Other	\$ 529,661	\$ 2,364,804
Allocation for Actives - Plan Year 2015	\$ 971,667	\$ 4,858,333
Total Funding	\$ 23,931,939	\$ 119,319,763
Expenses		
Medical Expenses		
Claims Expense	\$ 17,573,100	\$ 62,738,364
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,286,852	\$ 5,406,103
Refunds	\$ (57,286)	\$ (89,076)
Employee Assistance Program (EAP)	\$ 56,324	\$ 282,210
Life Insurance	\$ 54,927	\$ 275,145
Pharmacy Expenses		
RX Claims	\$ 8,513,182	\$ 28,994,713
RX IBNR	\$ -	\$ -
RX Administration	\$ 211,746	\$ 1,061,661
Plan Administration	\$ 261,307	\$ 1,805,691
Total Expenses	\$ 27,900,152	\$ 100,474,811
Net Income/(Loss)	\$ (3,968,213)	\$ 18,844,952

BALANCE SHEET

Assets	
Bank Account	\$ 10,087,892
State Treasury	\$ 81,194,016
Due from Cafeteria Plan	\$ 709,521
Due from PSE	\$ -
Receivable from Provider	\$ -
Accounts Receivable	\$ 105,433
Total Assets	\$ 92,096,861
Liabilities	
Accounts Payable	\$ 3,758
Deferred Revenues	\$ 2,050
Due to Cafeteria	\$ -
Due to PSE	\$ -
Due to Federal Government (\$44 fee)	\$ -
Health IBNR	\$ 24,700,000
RX IBNR	\$ 1,800,000
Total Liabilities	\$ 26,505,808
Net Assets	\$ 65,591,053
Less Reserves Allocated	
Premiums for Plan Year 1/1/15 - 12/31/15 (\$6,260,000 + \$5,400,000)	\$ (6,801,667)
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000)	\$ (3,600,000)
Catastrophic Reserve (2015 \$10,400,000)	\$ (10,400,000)
Net Assets Available	\$ 44,789,387

Fifth Week of Claims \$4,824,735

Arkansas State Employees (ASE) Financials - January 1, 2014 through May 31, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	24132	44292	1564	2895	2347	4552	28043	51739
Retirees	2460	3427	22	34	57	103	2539	3564
Medicare	8203	10869					8203	10869
TOTAL	34795	58588	1586	2929	2404	4655	38785	66172

REVENUES & EXPENDITURES		
	Current Month	Year to Date (5 months)
Funding		
State Contribution	\$ 14,317,578	\$ 71,589,754
Employee Contribution	\$ 7,612,606	\$ 38,138,591
Other	\$ 490,573	\$ 2,943,587
Allocation for Actives - Plan Year 2014	\$ 2,154,167	\$ 10,770,833
Total Funding	\$ 24,574,924	\$ 123,442,765
Expenses		
Medical Expenses		
Claims Expense	\$ 17,694,349	\$ 75,245,794
Claims IBNR	\$ 1,500,000	\$ 1,500,000
Medical Administration Fees	\$ 1,246,105	\$ 5,659,013
Refunds	\$ 16,243	\$ 61,256
Employee Assistance Program (EAP)	\$ 56,164	\$ 281,094
Life Insurance	\$ 54,699	\$ 273,581
Pharmacy Expenses		
RX Claims	\$ 6,506,023	\$ 28,222,930
RX IBNR	\$ (600,000)	\$ (600,000)
RX Administration	\$ 276,111	\$ 1,292,869
Plan Administration	\$ 328,524	\$ 1,756,102
Total Expenses	\$ 27,078,219	\$ 113,692,640
Net Income/(Loss)	\$ (2,503,294)	\$ 9,750,125

BALANCE SHEET		
Assets		
Bank Account		\$ 6,685,483
State Treasury		\$ 71,528,707
Due from Cafeteria Plan		\$ 668,305
Due from PSE		\$ -
Receivable from Provider		\$ -
Accounts Receivable		\$ 621,353
Total Assets		\$ 79,503,848
Liabilities		
Accounts Payable		\$ 2,903
Deferred Revenues		\$ 3,690
Due to Cafeteria		\$ -
Due to PSE		\$ -
Health IBNR		\$ 24,700,000
RX IBNR		\$ 1,800,000
Total Liabilities		\$ 26,506,593
Net Assets		\$ 52,997,255
Less Reserves Allocated:		
Premiums for Plan Year 1/1/14 - 12/31/14	(\$7,460,000 + \$9,390,000 + \$9,000,000)	\$ (15,079,167)
Premiums for Plan Year 1/1/15 - 12/31/15	(\$6,260,000 + \$5,400,000)	\$ (11,660,000)
Premiums for Plan Year 1/1/16 - 12/31/16	(\$3,600,000)	\$ (3,600,000)
Catastrophic Reserve		\$ (10,600,000)
Net Assets Available		\$ 12,058,088

Fifth Week of claims totaled: \$4,417,656

Arkansas State Employees (ASE) Financials - January 1, 2015 through April 30, 2015

	EMPLOYEE ONLY				EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL	ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	922	16		938	1605	30		1635
CLASSIC	1828	53		1881	3118	82		3200
PREMIUM	24506	2165		26671	42801	2802		45603
PRIMARY		222	8711	8933		453	11471	11924
TOTAL	27256	2456	8711	38423	47524	3367	11471	62362

REVENUES & EXPENDITURES

Funding	Current Month	Year to Date (4 Months)
State Contribution	\$ 14,361,480	\$ 57,430,844
Employee Contribution	\$ 8,034,191	\$ 32,235,170
Other	\$ 47,201	\$ 1,835,143
Allocation for Actives - Plan Year 2015	\$ 971,667	\$ 3,886,667
Total Funding	\$ 23,414,539	\$ 95,387,824
Expenses		
Medical Expenses		
Claims Expense	\$ 10,221,768	\$ 45,165,264
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 924,143	\$ 4,119,251
Refunds	\$ (5,331)	\$ (31,790)
Employee Assistance Program (EAP)	\$ 56,325	\$ 225,886
Life Insurance	\$ 54,924	\$ 220,218
Pharmacy Expenses		
RX Claims	\$ 5,432,301	\$ 20,481,531
RX IBNR	\$ -	\$ -
RX Administration	\$ 212,310	\$ 849,914
Plan Administration	\$ 544,299	\$ 1,544,384
Total Expenses	\$ 17,440,739	\$ 72,574,659
Net Income/(Loss)	\$ 5,973,800	\$ 22,813,165

BALANCE SHEET

Assets	
Bank Account	\$ 15,536,022
State Treasury	\$ 81,185,589
Due from Cafeteria Plan	\$ 709,521
Due from PSE	\$ -
Receivable from Provider	\$ -
Accounts Receivable	\$ (51,273)
Total Assets	\$ 97,379,858
Liabilities	
Accounts Payable	\$ 3,758
Deferred Revenues	\$ -
Due to Cafeteria	\$ 1,178
Due to PSE	\$ 343,989
Due to Federal Government (\$44 fee)	\$ -
Health IBNR	\$ 24,700,000
RX IBNR	\$ 1,800,000
Total Liabilities	\$ 26,848,925
Net Assets	\$ 70,530,933
Less Reserves Allocated	
Premiums for Plan Year 1/1/15 - 12/31/15 (\$6,260,000 + \$5,400,000)	\$ (7,773,333)
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000)	\$ (3,600,000)
Catastrophic Reserve (2015 \$10,400,000)	\$ (10,400,000)
Net Assets Available	\$ 48,757,600

Fifth Week of Claims \$

Arkansas State Employees (ASE) Financials - January 1, 2014 through April 30, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	24206	44403	1548	2874	2336	4536	28090	51813
Retirees	2469	3436	23	35	57	104	2549	3575
Medicare	8172	10835					8172	10835
TOTAL	34847	58674	1571	2909	2393	4640	38811	66223

REVENUES & EXPENDITURES		
	Current Month	Year to Date (4 months)
Funding		
State Contribution	\$ 14,318,976	\$ 57,272,176
Employee Contribution	\$ 7,617,351	\$ 30,525,985
Other	\$ 465,551	\$ 2,453,013
Allocation for Actives - Plan Year 2014	\$ 2,154,167	\$ 8,616,667
Total Funding	\$ 24,556,045	\$ 98,867,841
Expenses		
Medical Expenses		
Claims Expense	\$ 13,613,411	\$ 57,551,445
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,102,005	\$ 4,412,909
Refunds	\$ 2,641	\$ 45,013
Employee Assistance Program (EAP)	\$ 56,218	\$ 224,929
Life Insurance	\$ 54,745	\$ 218,882
Pharmacy Expenses		
RX Claims	\$ 5,132,753	\$ 21,716,907
RX IBNR	\$ -	\$ -
RX Administration	\$ 253,602	\$ 1,016,758
Plan Administration	\$ 377,027	\$ 1,427,578
Total Expenses	\$ 20,592,402	\$ 86,614,421
Net Income/(Loss)	\$ 3,963,642	\$ 12,253,420

BALANCE SHEET	
Assets	
Bank Account	\$ 10,686,808
State Treasury	\$ 71,506,004
Due from Cafeteria Plan	\$ 668,305
Due from PSE	\$ -
Receivable from Provider	\$ -
Accounts Receivable	\$ 400,693
Total Assets	\$ 83,261,810
Liabilities	
Accounts Payable	\$ 2,520
Deferred Revenues	\$ 3,690
Due to Cafeteria	\$ 601
Due to PSE	\$ 283
Health IBNR	\$ 23,200,000
RX IBNR	\$ 2,400,000
Total Liabilities	\$ 25,607,094
Net Assets	\$ 57,654,716
Less Reserves Allocated:	
Premiums for Plan Year 1/1/14 - 12/31/14 (\$7,460,000 + \$9,390,000 + \$9,000,000)	\$ (17,233,333)
Premiums for Plan Year 1/1/15 - 12/31/15 (\$6,260,000 + \$5,400,000)	\$ (11,660,000)
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000)	\$ (3,600,000)
Catastrophic Reserve	\$ (10,600,000)
Net Assets Available	\$ 14,561,382

Public School Employees (PSE)

January 1, 2015 through June 30, 2015

January 1, 2015 through May 31, 2015

January 1, 2015 through April 30, 2015

Note: 2014 financials appear on the reverse side of each page

Public School Employees (PSE) Financials - January 1, 2015 through June 30, 2015

	EMPLOYEE ONLY				EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIRES	MEDICARE	TOTAL	ACTIVES	RETIRES	MEDICARE	TOTAL
BASIC	2358	187		2545	3512	230		3742
CLASSIC	20954	1798		22752	38664	2186		40850
PREMIUM	20013	1266		21279	25768	1364		27132
PRIMARY		108	10187	10295		218	11122	11340
TOTAL	43325	3359	10187	56871	67944	3998	11122	83064

REVENUES & EXPENDITURES

<u>Funding</u>	Current Month	Year to Date (6 Months)
Per Participating Employee Funding (PPE Funding)	\$ 8,219,486	\$ 49,442,438
Employee Contribution	\$ 9,004,823	\$ 54,878,815
Department of Education \$35,000,000 & \$15,000,000	\$ -	\$ 39,703,044
Other	\$ 966,436	\$ 3,811,952
Allocation for Actives	\$ 1,666,667	\$ 10,000,000
Total Funding	\$ 19,857,411	\$ 157,836,248
Expenses		
Medical Expenses		
Claims Expense	\$ 17,427,282	\$ 81,792,665
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,594,895	\$ 9,471,663
Refunds	\$ -	\$ (66,503)
Employee Assistance Program (EAP)	\$ 77,257	\$ 464,495
Pharmacy Expenses		
RX Claims	\$ 4,655,582	\$ 22,713,733
RX IBNR	\$ -	\$ -
RX Administration	\$ 293,416	\$ 1,753,558
Plan Administration	\$ 2,302,336	\$ 4,727,741
Total Expenses	\$ 26,350,768	\$ 120,857,352
Net Income/(Loss)	\$ (6,493,356)	\$ 36,978,897

BALANCE SHEET

Assets	
Bank Account	\$ 11,634,787
State Treasury	\$ 88,604,664
Receivable from Provider	\$ -
Accounts Receivable	\$ 3,842,577
Due from ASE	\$ -
Total Assets	\$ 104,082,028
Liabilities	
Accounts Payable	\$ 77,431
Due to ASE	\$ -
Deferred Revenues	\$ 19,357
Due to Federal Government (\$44 fee)	\$ 1,613,216
Health IBNR	\$ 28,000,000
RX IBNR	\$ 1,400,000
Total Liabilities	\$ 31,110,004
Net Assets	\$ 72,972,024
Less Reserves Allocated	
Premiums for Plan Year 1/1/15 - 12/31/15 (\$20,000,000 rec'd from Dept. of Education)	\$ (10,000,000)
Premium Assistance (FICA Savings)	\$ (2,839,875)
Catastrophic Reserve (2015 \$10,900,000)	\$ (10,900,000)
Net Assets Available	\$ 49,232,149

Fifth Week of Claims \$4,594,234

Public School Employees (PSE) Financials - January 1, 2014 through June 30, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	18322	22263	5015	7852	23153	42004	46490	72119
Retirees	1735	2026	94	97	1164	1448	2993	3571
Medicare	9025	9885					9025	9885
TOTAL	29082	34174	5109	7949	24317	43452	58508	85575

REVENUES & EXPENDITURES		
	Current Month	Year to Date (6 months)
Funding		
Per Participating Employee Funding (PPE Funding)	\$ 8,455,578	\$ 50,877,463
Employee Contribution	\$ 9,961,734	\$ 60,675,382
Department of Education \$35,000,000 & \$15,000,000	\$ -	\$ 23,409,091
Other	\$ 535,792	\$ 1,183,659
Allocation for Actives - Plan Year 2014	\$ 3,583,333	\$ 21,500,000
Total Funding	\$ 22,536,437	\$ 157,645,595
Expenses		
Medical Expenses		
Claims Expense	\$ 18,972,438	\$ 100,114,368
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,662,200	\$ 9,791,092
Refunds	\$ (116,153)	\$ (20,350)
Employee Assistance Program (EAP)	\$ 80,447	\$ 484,651
Pharmacy Expenses		
RX Claims	\$ 4,704,021	\$ 24,122,046
RX IBNR	\$ -	\$ (400,000)
RX Administration	\$ 340,931	\$ 2,005,904
Plan Administration	\$ 2,804,314	\$ 4,443,676
Total Expenses	\$ 28,448,197	\$ 140,541,386
Net Income/(Loss)	\$ (5,911,760)	\$ 17,104,208
BALANCE SHEET		
Assets		
Bank Account		\$ 22,416,796
State Treasury		\$ 49,150,462
Receivable from Provider		\$ -
Accounts Receivable		\$ 1,470,635
Due from ASE		\$ 178,839
Total Assets		\$ 73,216,732
Liabilities		
Accounts Payable		\$ 5,361,778
Due to ASE		\$ -
Deferred Revenues		\$ -
Due to Federal Government (\$63 fee)		\$ 2,318,242
Health IBNR		\$ 28,000,000
RX IBNR		\$ 1,400,000
Total Liabilities		\$ 37,080,020
Net Assets		\$ 36,136,712
Less Reserves Allocated:		
Premiums for Plan Year 1/1/14 - 12/31/14 (\$43,000,000)		\$ (21,500,001)
Catastrophic Reserve (2014 - \$11,100,000)		\$ (11,100,000)
Net Assets Available		\$ 3,536,711

Fifth Week of claims totaled: \$5,238,297.61

Public School Employees (PSE) Financials - January 1, 2015 through May 31, 2015

	EMPLOYEE ONLY				EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIRES	MEDICARE	TOTAL	ACTIVES	RETIRES	MEDICARE	TOTAL
BASIC	2402	124		2526	3572	148		3720
CLASSIC	21486	1525		23011	39424	1861		41285
PREMIUM	20769	1205		21974	26619	1296		27915
PRIMARY		109	10002	10111		220	10933	11153
TOTAL	44657	2963	10002	57622	69615	3525	10933	84073

REVENUES & EXPENDITURES

	Current Month	Year to Date (5 Months)
Funding		
Per Participating Employee Funding (PPE Funding)	\$ 8,232,327	\$ 41,222,951
Employee Contribution	\$ 9,183,047	\$ 45,873,992
Department of Education \$35,000,000 & \$15,000,000	\$ 3,181,818	\$ 39,703,044
Other	\$ 519,386	\$ 2,845,516
Allocation for Actives	\$ 1,666,667	\$ 8,333,333
Total Funding	\$ 22,783,245	\$ 137,978,837
Expenses		
Medical Expenses		
Claims Expense	\$ 16,759,518	\$ 64,365,383
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,701,710	\$ 7,876,768
Refunds	\$ (59,400)	\$ (66,503)
Employee Assistance Program (EAP)	\$ 77,305	\$ 387,238
Pharmacy Expenses		
RX Claims	\$ 5,398,360	\$ 18,058,151
RX IBNR	\$ -	\$ -
RX Administration	\$ 293,522	\$ 1,460,142
Plan Administration	\$ 540,347	\$ 2,425,405
Total Expenses	\$ 24,711,363	\$ 94,506,584
Net Income/(Loss)	\$ (1,928,118)	\$ 43,472,253

BALANCE SHEET

Assets	
Bank Account	\$ 14,695,349
State Treasury	\$ 88,583,540
Receivable from Provider	\$ -
Accounts Receivable	\$ 7,254,032
Due from ASE	\$ -
Total Assets	\$ 110,532,922
Liabilities	
Accounts Payable	\$ 875
Due to ASE	\$ -
Deferred Revenues	\$ -
Due to Federal Government (\$44 fee)	\$ -
Health IBNR	\$ 28,000,000
RX IBNR	\$ 1,400,000
Total Liabilities	\$ 29,400,875
Net Assets	\$ 81,132,047
Less Reserves Allocated	
Premiums for Plan Year 1/1/15 - 12/31/15 (\$20,000,000 rec'd from Dept. of Education)	\$ (11,666,667)
Premium Assistance (FICA Savings)	\$ (2,367,786)
Catastrophic Reserve (2015 \$10,900,000)	\$ (10,900,000)
Net Assets Available	\$ 56,197,595

Fifth Week of Claims \$4,396,467

Public School Employees (PSE) Financials - January 1, 2014 through May 31, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	18382	22328	5019	7848	23170	42011	46571	72187
Retirees	1780	2073	95	98	1181	1472	3056	3643
Medicare	8976	9832					8976	9832
TOTAL	29138	34233	5114	7946	24351	43483	58603	85662

REVENUES & EXPENDITURES		
	Current Month	Year to Date (5 months)
Funding		
Per Participating Employee Funding (PPE Funding)	\$ 8,470,705	\$ 42,421,884
Employee Contribution	\$ 10,033,506	\$ 50,713,648
Department of Education \$35,000,000 & \$15,000,000	\$ 3,181,818	\$ 23,409,091
Other	\$ 43,864	\$ 647,867
Allocation for Actives - Plan Year 2014	\$ 3,583,333	\$ 17,916,667
Total Funding	\$ 25,313,226	\$ 135,109,157
Expenses		
Medical Expenses		
Claims Expense	\$ 17,773,520	\$ 81,141,930
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,730,179	\$ 8,128,892
Refunds	\$ 28,197	\$ 95,803
Employee Assistance Program (EAP)	\$ 80,566	\$ 404,204
Pharmacy Expenses		
RX Claims	\$ 4,317,725	\$ 19,418,025
RX IBNR	\$ (400,000)	\$ (400,000)
RX Administration	\$ 332,073	\$ 1,664,973
Plan Administration	\$ 370,848	\$ 1,639,362
Total Expenses	\$ 24,233,108	\$ 112,093,189
Net Income/(Loss)	\$ 1,080,118	\$ 23,015,968
BALANCE SHEET		
Assets		
Bank Account		\$ 22,825,694
State Treasury		\$ 49,149,355
Receivable from Provider		\$ -
Accounts Receivable		\$ 3,060,385
Due from ASE		\$ -
Total Assets		\$ 75,035,434
Liabilities		
Accounts Payable		\$ 3,629
Due to ASE		\$ -
Deferred Revenues		\$ -
Health IBNR		\$ 28,000,000
RX IBNR		\$ 1,400,000
Total Liabilities		\$ 29,403,629
Net Assets		\$ 45,631,806
Less Reserves Allocated:		
Premiums for Plan Year 1/1/14 - 12/31/14 (\$43,000,000)		\$ (25,083,334)
Catastrophic Reserve (2014 - \$11,100,000)		\$ (11,100,000)
Net Assets Available		\$ 9,448,472

Fifth Week of claims totaled: \$4,363,367

Public School Employees (PSE) Financials - January 1, 2015 through April 30, 2015

	EMPLOYEE ONLY				EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIRES	MEDICARE	TOTAL	ACTIVES	RETIRES	MEDICARE	TOTAL
BASIC	2403	123		2526	3570	148		3718
CLASSIC	21484	1544		23028	39401	1882		41283
PREMIUM	20798	1244		22042	26654	1337		27991
PRIMARY		111	9953	10064		224	10882	11106
TOTAL	44685	3022	9953	57660	69625	3591	10882	84098

REVENUES & EXPENDITURES

	Current Month	Year to Date (4 Months)
Funding		
Per Participating Employee Funding (PPE Funding)	\$ 8,236,053	\$ 32,990,625
Employee Contribution	\$ 9,129,112	\$ 36,690,945
Department of Education \$35,000,000 & \$15,000,000	\$ 6,931,818	\$ 36,521,226
Other	\$ 524,714	\$ 2,326,130
Allocation for Actives	\$ 1,666,667	\$ 6,666,667
Total Funding	\$ 26,488,363	\$ 115,195,592
Expenses		
Medical Expenses		
Claims Expense	\$ 10,902,202	\$ 47,605,865
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,534,512	\$ 6,175,057
Refunds	\$ (3,950)	\$ (7,103)
Employee Assistance Program (EAP)	\$ 77,402	\$ 309,933
Pharmacy Expenses		
RX Claims	\$ 3,460,452	\$ 12,659,791
RX IBNR	\$ -	\$ -
RX Administration	\$ 293,645	\$ 1,166,620
Plan Administration	\$ 717,598	\$ 1,885,057
Total Expenses	\$ 16,981,862	\$ 69,795,221
Net Income/(Loss)	\$ 9,506,501	\$ 45,400,371

BALANCE SHEET

Assets	
Bank Account	\$ 20,656,235
State Treasury	\$ 88,574,284
Receivable from Provider	\$ -
Accounts Receivable	\$ 4,555,547
Due from ASE	\$ 343,989
Total Assets	\$ 114,130,055
Liabilities	
Accounts Payable	\$ 875
Due to ASE	\$ -
Deferred Revenues	\$ 2,349
Due to Federal Government (\$44 fee)	\$ -
Health IBNR	\$ 28,000,000
RX IBNR	\$ 1,400,000
Total Liabilities	\$ 29,403,224
Net Assets	\$ 84,726,832
Less Reserves Allocated	
Premiums for Plan Year 1/1/15 - 12/31/15 (\$20,000,000 rec'd from Dept. of Education)	\$ (13,333,333)
Premium Assistance (FICA Savings)	\$ (1,894,869)
Catastrophic Reserve (2015 \$10,900,000)	\$ (10,900,000)
Net Assets Available	\$ 58,598,629

Public School Employees (PSE) Financials - January 1, 2014 through April 30, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	18436	22383	5016	7848	23190	42034	46642	72265
Retirees	1837	2135	96	99	1196	1488	3129	3722
Medicare	8928	9782					8928	9782
TOTAL	29201	34300	5112	7947	24386	43522	58699	85769

REVENUES & EXPENDITURES

	Current Month	Year to Date (4 months)
Funding		
Per Participating Employee Funding (PPE Funding)	\$ 8,474,803	\$ 33,951,179
Employee Contribution	\$ 10,086,419	\$ 40,680,143
Department of Education \$35,000,000 & \$15,000,000	\$ 6,931,818	\$ 20,227,273
Other	\$ 28,777	\$ 604,003
Allocation for Actives - Plan Year 2014	\$ 3,583,333	\$ 14,333,333
Total Funding	\$ 29,105,151	\$ 109,795,931
Expenses		
Medical Expenses		
Claims Expense	\$ 14,233,933	\$ 63,368,410
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,594,804	\$ 6,398,713
Refunds	\$ 16,301	\$ 67,605
Employee Assistance Program (EAP)	\$ 80,687	\$ 323,638
Pharmacy Expenses		
RX Claims	\$ 3,408,822	\$ 15,100,300
RX IBNR	\$ -	\$ -
RX Administration	\$ 332,478	\$ 1,332,900
Plan Administration	\$ 291,892	\$ 1,268,514
Total Expenses	\$ 19,958,918	\$ 87,860,081
Net Income/(Loss)	\$ 9,146,233	\$ 21,935,850

BALANCE SHEET

Assets	
Bank Account	\$ 25,451,550
State Treasury	\$ 49,133,755
Receivable from Provider	\$ -
Accounts Receivable	\$ 3,350,075
Due from ASE	\$ 283
Total Assets	\$ 77,935,663
Liabilities	
Accounts Payable	\$ 642
Due to ASE	\$ -
Deferred Revenues	\$ -
Health IBNR	\$ 28,000,000
RX IBNR	\$ 1,800,000
Total Liabilities	\$ 29,800,642
Net Assets	\$ 48,135,021
Less Reserves Allocated:	
Premiums for Plan Year 1/1/14 - 12/31/14 (\$43,000,000)	\$ (28,666,667)
Catastrophic Reserve (2014 - \$11,100,000)	\$ (11,100,000)
Net Assets Available	\$ 8,368,354