

STUDENT LOAN AUTHORITY (347) - FISCAL YEAR 2011

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The agency's purpose is to increase the accessibility of student loans by acting as an original direct lender and as a secondary market for loans (purchasing loans made by local banks).

TOTAL APPROPRIATION

The agency's total appropriation is \$10,129,232.

FUNDING SOURCE

The budget is funded with cash funds generated from loan program operations - bond issues.

II) SIGNIFICANT CHANGES OVER FY 2010

- None.

III) POSITIONS

Total Authorized for FY11: 6

Total Authorized for FY10: 6

IV) SPECIAL LANGUAGE

None