

**Science and Technology Authority (327) - 2011-13 BIENNIUM**

**I) AGENCY SUMMARY & REVENUE SOURCES**

**MISSION**

The Science and Technology Authority mission is to bring the benefits of science and advanced technology through grants, supporting scientific research, technological development, business innovation, and education.

The Arkansas Science & Technology Authority is comprised of a Board of Directors and its staff. The 14-member Board is appointed by the Governor to staggered four-year terms.

**TOTAL BIENNIAL BUDGET**

The total budget is \$37,451,719 for the first year and \$37,313,100 for the second year.

**FUNDING SOURCE**

The Science and Technology Authority is funded through General Revenues, Federal funding and cash funds.

**II) CHANGES/APPROPRIATIONS**

**Rockefeller-IMSST Cash in Treasury**- budget is \$176,563 in FY12 and \$51,563 in FY13. Change level increases provide for;

- Increase of \$3,000 in Operating Expenses for FY12 to meet grant requirements
- Decrease of \$111,000 in FY12 and \$233,000 in FY13 in Operating Expenses, Professional Fees, and Grants and Aid for the phasing out of grant programs.

**Science and Technology Operations**- Budget is \$1,884,420 in FY12 and \$1,909,241 in FY13. Change level increases are for the following line items;

- Increase in Regular Salaries of \$33,861 per year. To provide for an additional position to support the Director.
- Increase in Personal Service Matching of 11,946 per year.
- Increase in Operating Expenses of \$15,882 in FY12 and \$24,307 in FY13 for rent expenses, software maintenance and licenses, and computer equipment replacement and upgrades as provided in the ASTA IT Plan.
- Increase in Conference and Travel Expenses of \$13,400 per year for staff to attend state and national conferences.
- Increase in Professional Fees of \$4,000 for consultants.

**Arkansas EPSCOR-Federal** - This appropriation provides for \$23,073,973 in FY12 and \$23,079,238 in FY13 and includes \$20,000,000 each year for Grants/Aid for the Arkansas ASSET Initiative II.

**ARRA-AIEC**-The budget for this program provides for \$7,996,591 in the first year and \$7,909,401 for the second year for the Health Information Exchange Program.

**New AMS-Cash in Treasury**-Budget of \$1,196,880 in FY12 and 1,240,365 in FY13 and provides for the cash portion of the Arkansas Manufacturing Extension Network Change Level Increases include the following items to meet the requirements of service agreements;

- Allocation of \$1,118,382 from Arkansas Manufacturing Extension Network Appropriation
- Increase in \$16,954 in Operating Expenses per year
- Increase in \$14,500 in Professional Fees per year
- Increase in \$40,954 in FY12 and \$80,954 in FY13 in Field Services

**Arkansas Manufacturing Extension Network Federal Funds**-The budget is \$941,110 for each year of the biennium. Change level requests include;

- Reallocation of \$1,118,382 for each year of the biennium to the AMS Cash in Treasury Appropriation.
- Increase of \$5,000 per year in Operating Expenses

### **III) POSITIONS**

Total positions for FY 2011-13: 21

Total positions for FY 2009-11: 17

### **IV) SPECIAL LANGUAGE**

SEED CAPITAL INVESTMENTS. Monies received from the repayment of Seed Capital Investments shall be deposited in the State Treasury to the credit of the Miscellaneous Agencies Fund Account to provide additional Seed Capital Investments.

CARRY FORWARD. The Authority is authorized to carry forward any unexpended balance of funds for making grants under the Authority's Basic and Applied Research Grants Program which remains up to \$150,000 at the close of the fiscal year to the next fiscal year for the same purpose.

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