

January 13, 2009

PROGRAM FACT SHEET IN ACCORDANCE WITH  
A.C.A. § 15-5-212(b)  
FOR LEGISLATIVE COUNCIL REVIEW  
**FY2009-5**



- Arkansas Development Finance Authority  
Economic Development Revenue Bonds
- (1) ADFA/AEDC Guaranty Program – 2008 Taxable Series A - \$12,020,000
  - (2) AEDC Guaranty Program – 2008 Tax-Exempt Series B (AMT) - \$610,000
  - (3) ADFA Guaranty Program – 2008 Tax-Exempt Series C (Non-AMT) - \$500,000

Total Amount of Issue: \$13,130,000

Closing Date:	<b>December 1, 2008</b>	Dated Date:	<b>December 1, 2008</b>
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Fees: (Cost of Issuance):	<b>\$62,600</b>
Interest Rate on Bonds:	<b>(1) 5.000% to 6.300%</b> <b>(2) 5.000% to 5.250%</b> <b>(3) 5.250% to 6.000%</b>

Average Coupon:	<b>6.06%</b>	Average Life:	<b>7.6 years</b>
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Final Maturity Date:	<b>January 1, 2029</b>	Placement Fee:	<b>\$262,600</b>
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Program Officers:	<b>Gene Eagle, Vice President for Development Finance</b>
Issuer:	<b>Arkansas Development Finance Authority</b>

<b>Professionals:</b>	
Trustee:	<b>Regions Bank, Little Rock, AR</b>
Bond Counsel:	<b>Mitchell, Williams, Selig, Gates and Woodyard, P.L.L.C., Little Rock, AR</b>
Underwriters:	<b>Crews &amp; Associates, Little Rock, AR</b>

Ratings:	<b>Standard &amp; Poors: "A"</b>
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Authority for Bonds:	<b>Arkansas Development Finance Authority Act, constituting A.C.A. §§ 15-5-101 et seq.</b>
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<p>Use of Funds:</p>	<p>(1)  <u>America's Choice Products</u>            \$3,520,000            Term of 10 years            Proceeds will be used to purchase equipment for a footwear manufacturing facility located at 4900 Lighthouse Drive, Newport, Jackson County, Arkansas  <u>Art-exchange.com, inc</u>            \$1,635,000            Term of 15 years            An art and framing company – proceeds will be used to purchase, renovate and expand an existing manufacturing facilities located at Mill Creek Road &amp; Spring Streets, Hot Springs, Garland County, Arkansas  <u>Nulyne Forest Wood Products, Inc.</u>            \$1,400,000            Term of 10 years            Proceeds will be used to purchase and install equipment in a pallet manufacturing facility located in Knoxville, AR  <u>Sage V Foods, LLC</u>            \$2,465,000            Term of 12 years            Proceeds will be used to purchase a new dryer and construct a \$10,000 square foot racked warehouse in Stuttgart, Arkansas County, Arkansas  <u>TPC Development, LLC</u>            \$3,000,000            Term of 15 years            Proceeds will be used to renovate and refund debt on an existing facility in Russellville, Pope County, Arkansas to create a call center</p> <p>(2)  <u>Prime Line, Inc.</u>            \$610,000            Term of 8 years            Proceeds will be used for purchasing equipment for an interior door and architectural molding manufacturing facility at Jones Mill Industrial Park, Malvern, Hot Spring County, Arkansas</p> <p>(3)  <u>Arkansas Association of Development Organizations, Inc.</u>            \$500,000            Term of 20 years            Proceeds will be used to purchase and renovate an existing facility in Lonoke County, Arkansas</p>
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<p>Submitted to:</p> <p>Submitted by:</p> <p>cc: Mac Dodson Layne Anderson Gene Eagle</p>	<p>David Ferguson, Bureau of Legislative Research Roger Norman, Division of Legislative Audit</p> <p>Judy Brummett, Research &amp; Special Projects Manager Arkansas Development Finance Authority 501-682-5917 <a href="mailto:jbrummett@adfa.state.ar.us">jbrummett@adfa.state.ar.us</a></p>
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