B1

STATE OF ARKANSAS
Department of Finance and Administration

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July 10, 2018

Ms. Kathy Schmidt
Legislative Council
One Capital Mall, 5th Floor
Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following items to be placed on the agenda for consideration at the next meeting of the Review Committee of the Arkansas Legislative Council:

Arkansas State University - Jonesboro	MOF# 04269A
Phillips Community College - UA	MOF# 04341
South Arkansas Community College	MOF# 04342
Southern Arkansas University	MOF# 04343
University of Arkansas – Division of Agriculture	MOF# 04335
UA – Fayetteville	MOF# 04344
UA – Pine Bluff	MOF# 04337

Thank you for your consideration.

Sincerely,

Lisa Wilkerson for Paul Louthian

Paul S. Louthian, CPA
Deputy Director
Comptroller of the State

PSL:lw

4

Methods of Finance for July 2018 Review

	AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
a.	ASU - Jonesboro - MOF #04269A	HPESS Boiler Replacement. Replace boiler at HPESS Building.	$2,000,000.00	$420,350.00	06/14/2018	$420,350.00	University Reserves 100%	05/15/2018 12/15/2018
b.	U of A - Phillips Community College - MOF #04341	Miscellaneous Repair/Replacement Projects to include roofing, renovations, carpeting, HVAC and other maintenance needs on all three campuses, including projects completed under Job Order Contracts. Purchased and demolition of burned out building adjacent to campus entrance.	$1,450,000.00	$1,450,000.00			College Operating and Reserve Funds 79% Private Foundation Gift 21%	07/01/2018 06/30/2019
c.	South Arkansas Community College - MOF #04342	Restoration of 1905 Administration Building. Restoration of South Ark Administration Building, originally built in 1905 and on the historic register, after a lightening strike on April 13, 2018. The fire was contained to the attic. However, the building suffered catastrophic water damage in the 19 hours local fire fighters and the building sprinkler system fought the fire.	$10,595,686.00	$10,595,686.00			Insurance - State Funded 100%	08/01/2018 06/30/2019
d.	Southern Arkansas University - MOF #04343	Purchase apartment facility. Purchase a student apartment facility located adjacent to campus to accommodate anticipated fall enrollment.	$1,400,000.00	$1,400,000.00			Loan Funds 100%	Upon Approval

5

	AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
e.	U of A - Division of Agriculture - MOF #04335	Equipment/Shop building. New Shop/Equipment Storage building on the University of Arkansas System, Division of Agriculture NE AR farm near Jonesboro. The shop will be approximately 10,000 Sq. Ft. The work will be done using a U of A System Office Job Order Contract.	$975,000.00	$975,000.00			Gifts 100%	08/01/2018 04/30/2019
f.	U of A - Fayetteville - MOF #04344	Windgate Art & Design District Buildings. This project will create classrooms, studios, offices and support spaces for the University's School of Art Ceramics, printmaking, drawing, graphic design, photography, foundations programs, a student gallery in an area of around 150,000 square feet. The exterior spaces will be an integral part of the program, expanding the usable area for larger-scale projects and creating collaborative landscape for all disciplines within the School of Art.	$40,000,000.00	$40,000,000.00			Gifts and Donations 100%	07/01/2018 12/01/2020
g.	U of A - Pine Bluff - MOF #04337	Torii Hunter Baseball Pavilion. Construction of facility to house locker rooms, restrooms, storage, concession stand and press box at the Torii Hunter Baseball Field.	$1,285,000.00	$1,285,000.00			Agency Bank Funds 23% Private Funding 77%	07/01/2018 06/01/2019

6