

March 1, 2019

Senator Bill Sample
Representative Les Warren
Arkansas General Assembly
State Capitol
Little Rock, AR 72201

Re: Senate Bill 219

Dear Senator Sample and Representative Warren:

I am writing in connection with the above-captioned Bill, Senate Bill 219, to inform you that the Arkansas Public Employees Retirement System has no objection to that Bill being passed, if that is the will of the Legislature. We did not get a cost estimate from our actuaries, GRS Retirement Consulting, because the proposed Bill might only affect an insignificant percentage of our population, if at all.

GRS has seen the Committee's Actuary's report on this proposed legislation and has told us they agree with that assessment. Under those circumstances, APERS decided not to undertake the additional expense of requesting a formal cost estimate from them.

Please let me know if you have further questions about this.

Respectfully,



Frank J. Wills, III
Deputy Director
Arkansas Public Employees Retirement System

FJW/wls

cc: Senator Cheatham