



**PROGRAM FACT SHEET IN ACCORDANCE WITH
A.C.A. § 15-5-212(b)
FOR LEGISLATIVE COUNCIL REVIEW
FY2009-8**

\$29,785,000
Arkansas Development Finance Authority
Correctional Facilities Construction Bonds
2009 Series A

Closing Date:	May 15, 2009	Dated Date:	May 15, 2009
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Fees:	\$115,000
Interest Rate on Bonds:	1.400% to 5.320%

Average Coupon:	4.858%	Average Life:	18.62 Years
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Final Maturity Date:	May 15, 2029	Gross Spread:	\$212,404 .713%
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Program Officers:	Gene Eagle, Vice President for Development Finance
Issuer:	Arkansas Development Finance Authority

Professionals:	
Trustee:	Simmons First Trust Company, N.A.
Bond Counsel:	Wright, Lindsey & Jennings, LLP, Little Rock, AR
Underwriters:	Stephens, Inc. Crews & Associates, Inc. Morgan Keegan & Company, Inc. Edward Jones
Financial Advisor:	First Southwest

Authority for Bonds:	Arkansas Code Annotated §§ 15-5-101 et seq.
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Use of Funds:	To finance the acquisition, construction, improving and equipping of capital improvements to various correctional facilities of the Arkansas Department of Correction and paying the cost of issuing bonds.
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Other Comments: N/A

Submitted to:	David Ferguson, Bureau of Legislative Research Roger Norman, Division of Legislative Audit
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