



STATE OF ARKANSAS
**Department of Finance
and Administration**

H
OFFICE OF THE STATE COMPTROLLER
1509 West Seventh Street, Suite 403
Post Office Box 3278
Little Rock, Arkansas 72203-3278
Phone: (501) 682-1675
Fax: (501) 683-0823
www.dfa.arkansas.gov

April 2, 2020

Ms. Kathy Schmidt
Legislative Council
One Capital Mall, 5th Floor
Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following items to be placed on the agenda for consideration at the next JBC- PEER/Review Subcommittee meeting.

ASU – Jonesboro	MOF# 04641
UAMS	MOF# 04638
East Arkansas Community College	MOF# 04647
Southeast Arkansas College	MOF# 04648

We have an email from the Division of Higher Education approving the submission of MOF# 04648 for Southeast Arkansas College. We are accepting the form without signatures at this time due to the working situations caused by the public health crisis. Please accept this form to be placed on the agenda and we will submit the signed copy once we receive it.

Thank you for your consideration.

Sincerely,

Paul S. Louthian, CPA
State Comptroller

PSL:lw

Methods of Finance for April 2020 Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
1 ASU - Jonesboro - MOF #04641	Campus Lighting Upgrades Phase II. Add exterior lighting on campus in areas that have been determined to be below the acceptable lighting standard.	\$450,000.00	\$450,000.00			University Reserves 100%	01/20/2020 06/30/2021
2 UAMS - MOF #04638	Radiation Oncology Relocate and Expand 20-039. Relocating and expanding the Radiation Oncology Center to allow for future growth on the UAMS main campus. The building is expected to be around 45,000 SF and contain approximately 7 traditional vaults plus a dedicated brachytherapy vault. A surface lot is expected.	\$1,500,000.00	\$25,000,000.00			Clinical Reserves and Revenues 100%	03/20/2020 06/30/2021
3 East Arkansas Community College - MOF #04647	Energy Performance Contract. Campus capital improvements to Lighting and HVAC equipment and Energy Management Systems to achieve energy utilities usage savings. This is an energy performance contract through the Arkansas Energy Office's APEC Program.	\$2,641,577.00	\$2,641,577.00			Tax Exempt Lease Financing 100%	04/03/2020 04/01/2021
4 Southeast Arkansas College - MOF #04648	GSS & GSN Demolition and New Student Center. Abatement and subsequent Demolition of two existing buildings General Studies North & South to be replaced by Construction of New Student Center. Note: Abatement and subsequent Demolition of existing GSS & GSN Buildings will begin in May 2020. Construction for New Student Center anticipated to begin early FY20/21.	\$14,144,813.00	\$14,144,813.00			Agency Bank Funds 17% Private Donations 83%	05/01/2020 06/30/2021