

AGENDA
Joint Committee on Public Retirement and Social Security Programs

Thursday, October 5, 2023
9:00 AM
Room B, MAC
Little Rock, Arkansas

Sen. John Payton, Co-Chair
Sen. Greg Leding, Vice-Chair
Sen. Linda Chesterfield
Sen. Jimmy Hickey, Jr
Sen. Breanne Davis
Sen. Mark Johnson
Sen. Kim Hammer
Sen. Clarke Tucker
Sen. Bryan King
Sen. Reginald Murdock

Rep. Les Warren, Co-Chair
Rep. Mark Perry, Vice-Chair
Rep. Charlene Fite
Rep. John Maddox
Rep. Johnny Rye
Rep. Andrew Collins
Rep. Tippi McCullough
Rep. Richard McGrew
Rep. Steven Walker
Rep. Wade Andrews

- A. Call to Order
- B. Consideration of a Motion to Authorize the Chairs to Approve Special Expenses Incurred by the Joint Committee on Public Retirement and Social Security Programs
- C. Consideration of a Motion to Approve the June 15, 2022, Meeting Minutes **[Exhibit C]**
- D. Consideration of Appointment to the Local Police and Fire Retirement (LOPFI) Board of Trustees
 - Jared Zeiser, President and CEO, Zeiser Wealth Management, LLC
- E. Overview of the Summary of Actuarial Valuation Data and Results as of December 31, 2022, Arkansas Local Fire and Police Pension and Relief Funds **[Exhibit E]**
 - Jody Carreiro, Actuary, Osborn, Carreiro & Associates, Incorporated
- F. Review of Rules from Arkansas Public Employees Retirement System (APERS) **[Exhibit F.1-F.4]**
 - Amy Fecher, Executive Director, APERS, and Laura Gilson, Legal Counsel, APERS
 1. Rule 24 CAR § 1-213 - Deferred Retirement Option Plan (DROP) Provisions
 2. Rule 312 - Local Elected Officials
 3. Rule 410 - Purchase of AR National Guard and Armed Forces Reserve Service Credit
 4. Repeal Rule 411 - Purchase of AR National Guard and Armed Forces Reserve Service Credit
- G. Review of Rule from Arkansas State Police Retirement System (ASPRS) **[Exhibit G]**
 - Amy Fecher, Executive Director, APERS, and Laura Gilson, Legal Counsel, APERS
 1. Rule 14 - DROP Provisions for ASPRS Members Called to Active Duty
- H. Report on the Current State of the Arkansas Teacher Retirement System (ARTRS) **[Exhibit H]**
 - Mark White, Executive Director, ARTRS
- I. Other Business
- J. Adjournment

Note: All exhibits for this meeting are available by electronic means and are accessible on the General Assembly's website at www.arkleg.state.ar.us

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as *'Members and Staff Only'*.