



STATE OF ARKANSAS
**Department of Finance
and Administration**

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March 6, 2020

Ms. Kathy Schmidt
Legislative Council
One Capital Mall, 5th Floor
Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following items to be placed on the agenda for consideration at the next Review Committee meeting:

ASU – Jonesboro
ASU – Newport
ATU
UAMS
UA – ASMSA

MOF# 04641
MOF# 04640
MOF# 04642
MOF# 04638
MOF# 04643

Thank you for your consideration.

Sincerely,

Paul S. Louthian, CPA
Deputy Director
Comptroller of the State

PSL:lw

Methods of Finance for March 2020 Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
1 ASU - Jonesboro - MOF #04641	Campus Lighting Upgrades Phase II. Add exterior lighting on campus in areas that have been determined to be below the acceptable lighting standard.	\$450,000.00	\$450,000.00			University Reserves 100%	01/20/2020 06/30/2021
2 ASU - Newport - MOF #04640	Agricultural Technology Facilities Construction. Arkansas State University - Newport plans to construct a new instructional facility and greenhouse facility for the Agricultural Technology programs on the ASUN Newport campus. The project will be fully paid by grant funding.	\$338,000.00	\$338,000.00			Regional Workforce Grant Funds 100%	03/31/2020 12/31/2020
3 ATU - MOF #04642	Williamson Hall Renovation. Post-fire Reconstruction of Williamson Hall- Russellville Campus. During renovation of this historic structure at the heart of campus, a fire occurred in April 2019. The structure was severely damaged. Insurance & legal evaluations delayed the reconstruction process. The ATU Board members approved SCM Architects detailed report which outlines the stages of the reconstruction process & approved the project recently to include, shoring up the front facade, weatherization, testing & cleaning mechanical, electrical, plumbing & fire protection. As well as Environmental testing, restoration & reconstruction.	\$3,487,000.00	\$3,487,000.00			Estimated Insurance Claim Proceeds 86% ANCRC Grant 14%	02/21/2020 12/31/2021

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL		ESTIMATED TOTAL		REVISED TOTAL		CURRENT REVISED		TYPE OF FUNDING	EST. START	COMPLETION
		Initial Cost		PROJECTED COST		Date of Revision		TOTAL				
4	UAMS - MOF #04638	Radiation Oncology Relocate and Expand 20-039. Relocating and expanding the Radiation Oncology Center to allow for future growth on the UAMS main campus. The building is expected to be around 45,000 SF and contain approximately 7 traditional vaults plus a dedicated brachytherapy vault. A surface lot is expected.	\$1,500,000.00	\$25,000,000.00						Clinical Reserves and Revenues 100%	03/30/2020 06/30/2021	
5	U of A - ASMSA - MOF #04643	Chapel/Convent Renovation. Design and renovation of former Chapel and Convent structures into expanded student housing and shared community space. The 17,000 sq. ft. complex will house 24 additional students rooms as well as residence life offices, common areas and community spaces for student programming.	\$4,500,000.00	\$4,500,000.00						Reserves, GIF Funds, General Revenue Reimbursement 78% Loan 22%	04/01/2020 12/31/2022	