

NORTH ARKANSAS COLLEGE (0185)
Fiscal Year 2014 & 2015 - AHECB Recommendation

I) AGENCY SUMMARY & REVENUE SOURCES

North Arkansas College is a two year institution of higher education located in Harrison, Arkansas. The institution states that its mission is "to provide high quality, affordable, convenient opportunities for learning and community enrichment."

TOTAL BUDGET

The Institution's total appropriation request is approximately \$56.3 million and \$58.7 million in years one and two, respectively.

FUNDING SOURCE

The budget is funded from 16% General Revenue, 1% Educational Excellence Trust Funds, 1% Work Force 2000 funds, with the remaining 82% as cash funds from tuition, fees & federal funds.

II) APPROPRIATIONS/CHANGES

State Operations - The institution is requesting approximately \$9.1 million and \$9.3 million in years one and two, respectively. This request includes a decrease in year one in Operating Expenses (\$7,709) and the following increases: Regular Salaries (\$98,601); Personal Services Matching (\$90,821/\$140,821); and Operating Expenses (\$151,328 year two).
Cash Operations - The institution is requesting approximately \$47.2 million and \$49.4 million in years one and two, respectively. This request includes a decrease in Personal Services Matching (\$1.7 million) and the following increases: Regular Salaries (\$150,000 year two); Extra Help (\$25,000); Operating Expenses (\$700,000/\$1.7 million); Professional Fees & Services (\$50,000 year two); Fund Transfers, Refunds, Investments (\$5 million/\$6 million); and Promotional Items (\$40,000).

III) ADDITIONAL POSITIONS

Total positions for FY2015: 407

Total positions for FY2014: 407

Total budgeted positions for FY2013: 372

Increase/(Decrease): 35

Increases were requested in the following areas: Twelve Month Admin - Nonclassified (3), Twelve Month Admin - Classified (13), Twelve Month Academic (3), Nine Month Academic (16)

IV) SPECIAL LANGUAGE

NA