

Department Appropriation Summary

Historical Data

Agency Request and Executive/Legislative Recommendation

Appropriation	2009-2010		2010-2011		2010-2011		2011-2012						2012-2013					
	Actual	Pos	Budget	Pos	Authorized	Pos	Agency	Pos	Executive	Pos	Legislative	Pos	Agency	Pos	Executive	Pos	Legislative	Pos
2QR Public Employee Retirement-Operations	67,607,761	73	96,817,011	76	96,846,918	76	126,802,939	80	126,955,859	80	126,955,859	80	126,802,939	82	127,041,282	82	127,041,282	82
2QS St Police Retirement-Operations	13,724,404	0	20,343,560	0	20,343,560	0	30,343,560	0	30,343,560	0	30,343,560	0	30,343,560	0	30,343,560	0	30,343,560	0
2QT Judicial Retirement-Operations	2,838,130	0	9,163,389	0	9,163,389	0	9,163,389	0	9,163,389	0	9,163,389	0	9,163,389	0	9,163,389	0	9,163,389	0
C22 Public Employee Retirement-Cash	262,714,562	0	335,000,000	0	335,000,000	0	400,000,000	0	400,000,000	0	400,000,000	0	425,000,000	0	425,000,000	0	425,000,000	0
C23 St Police Retirement-Cash	13,444,364	0	25,000,000	0	25,000,000	0	30,000,000	0	30,000,000	0	30,000,000	0	30,000,000	0	30,000,000	0	30,000,000	0
C24 Judicial Retirement-Cash	8,777,614	0	15,000,000	0	15,000,000	0	20,000,000	0	20,000,000	0	20,000,000	0	20,000,000	0	20,000,000	0	20,000,000	0
Total	369,106,835	73	501,323,960	76	501,353,867	76	616,309,888	80	616,462,808	80	616,462,808	80	641,309,888	82	641,548,231	82	641,548,231	82

Funding Sources		%		%		%		%		%		%		%		%		
Trust Fund 4000050	369,106,835	100.0	501,323,960	100.0			616,309,888	100.0	616,462,808	100.0	616,462,808	100.0	641,309,888	100.0	641,548,231	100.0	641,548,231	100.0
Total Funds	369,106,835	100.0	501,323,960	100.0			616,309,888	100.0	616,462,808	100.0	616,462,808	100.0	641,309,888	100.0	641,548,231	100.0	641,548,231	100.0
Excess Appropriation/(Funding)	0		0				0		0		0		0		0		0	
Grand Total	369,106,835		501,323,960				616,309,888		616,462,808		616,462,808		641,309,888		641,548,231		641,548,231	

Analysis of Budget Request

Appropriation: 2QR - Public Employee Retirement-Operations

Funding Sources: TSR-APERS Fund

The Administration Program of the Arkansas Public Employees Retirement System (APERS) administers the Public Employees Retirement System, the State Police Retirement System, the Judicial Retirement System, and the District Judges Retirement System. Each retirement system has a separate Board of Trustees. The Public Employees Retirement System and the State Police Retirement System have both contributory and non-contributory provisions. The Judicial Retirement System is a contributory system.

The main goal of this Program is to provide members and retirees with the highest level of benefits, customer service and accurate, timely information.

Base Level salaries and matching do not include appropriation for a Cost of Living Adjustment or Career Service Payments. The Base Level salary of unclassified positions reflects the FY11 line item maximum.

In addition to Base Level of \$96,802,939 each year, the Agency's Change Level requests of \$30,000,000 each year reflects the following:

- Regular Salaries and Personal Services Matching of \$156,208 in FY12 to support four (4) positions: three (3) Retirement Analyst and one (1) Administrative Specialist II; and \$241,226 in FY13 to support six (6) positions - one (1) Retirement Counselor, four (4) Retirement Analyst and one (1) Administrative Specialist II. These positions will be used to provide member services to an increasing number of retirees.
- Benefits Non-employee of \$4,000,000 each year to address increased disbursements for Deferred Retirement Option Plan (DROP), Partial Annuity Withdrawal (PAW), and refund of contributions to terminating active members.
- Refunds/Reimbursements of \$26,000,000 each year to address increased disbursements for Deferred Retirement Option Plan (DROP), Partial Annuity Withdrawal (PAW), and refund of contributions to terminating active members.
- A reallocation of \$156,208 in FY12 and \$241,526 in FY13 from Professional Fees to Regular Salaries and Personal Services Matching to offset the cost of the positions.
- Reclassification of one (1) position: Retirement Analyst to a Business Operations Specialist.

The Executive Recommendation provides for the Agency Request, except for the position reclassification.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: 2QR - Public Employee Retirement-Operations

Funding Sources: TSR-APERS Fund

Commitment Item		2009-2010	2010-2011	2010-2011	2011-2012			2012-2013		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Regular Salaries	5010000	2,784,941	3,253,294	3,253,294	3,342,659	3,474,144	3,474,144	3,405,621	3,608,406	3,608,406
#Positions		73	76	76	80	80	80	82	82	82
Extra Help	5010001	26,555	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
#Extra Help		3	6	6	6	6	6	6	6	6
Personal Services Matching	5010003	851,149	1,007,573	1,037,480	1,066,344	1,087,779	1,087,779	1,088,700	1,124,258	1,124,258
Operating Expenses	5020002	1,242,584	1,607,473	1,607,473	1,607,473	1,607,473	1,607,473	1,607,473	1,607,473	1,607,473
Conference & Travel Expenses	5050009	24,585	42,500	42,500	42,500	42,500	42,500	42,500	42,500	42,500
Professional Fees	5060010	918,768	5,825,171	5,825,171	5,668,963	5,668,963	5,668,963	5,583,645	5,583,645	5,583,645
Data Processing	5090012	0	0	0	0	0	0	0	0	0
Benefits-Non Employee	5100023	22,365,651	36,000,000	36,000,000	40,000,000	40,000,000	40,000,000	40,000,000	40,000,000	40,000,000
Refunds/Reimbursements	5110014	39,387,752	49,000,000	49,000,000	75,000,000	75,000,000	75,000,000	75,000,000	75,000,000	75,000,000
Capital Outlay	5120011	5,776	6,000	6,000	0	0	0	0	0	0
Total		67,607,761	96,817,011	96,846,918	126,802,939	126,955,859	126,955,859	126,802,939	127,041,282	127,041,282

Funding Sources										
Trust Fund	4000050	67,607,761	96,817,011		126,802,939	126,955,859	126,955,859	126,802,939	127,041,282	127,041,282
Total Funding		67,607,761	96,817,011		126,802,939	126,955,859	126,955,859	126,802,939	127,041,282	127,041,282
Excess Appropriation/(Funding)		0	0		0	0	0	0	0	0
Grand Total		67,607,761	96,817,011		126,802,939	126,955,859	126,955,859	126,802,939	127,041,282	127,041,282

Analysis of Budget Request

Appropriation: 2QS - St Police Retirement-Operations

Funding Sources: TMR - State Police Retirement Fund

The Arkansas Public Employees Retirement System (APERS) administers the Arkansas State Police Retirement System (ASPRS) under the authority of A.C.A. §24-6-204. The administration, management, and control of the System are the responsibility of the Board of Trustees of the State Police Retirement System. The Board meets at least once each quarter and consists of eleven members: the Chairman of the Arkansas State Police Commission, the Director of the Department of Arkansas State Police, the Director of the Arkansas Department of Finance and Administration or the Director's designee from that department, five members of the SPRS to be elected by the members of the system with at least two holding the rank of trooper, trooper first class or corporal, at least one holding a rank higher than the rank of corporal, and at least one whose retirement eligibility is covered under the Tier Two Benefit Plan of the ASPRS.

In addition to Base Level of \$20,343,560 each year, the Agency is requesting an increase of \$10,000,000 in Refunds/Reimbursements to accommodate Deferred Retirement Option Plan (DROP) and Partial Annuity Withdrawal (PAW) disbursements, and refund payouts to members and retirees.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: 2QS - St Police Retirement-Operations

Funding Sources: TMR - State Police Retirement Fund

Commitment Item		2009-2010	2010-2011	2010-2011	2011-2012			2012-2013		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Operating Expenses	5020002	31,566	77,610	77,610	77,610	77,610	77,610	77,610	77,610	77,610
Conference & Travel Expenses	5050009	0	0	0	0	0	0	0	0	0
Professional Fees	5060010	24,191	265,950	265,950	265,950	265,950	265,950	265,950	265,950	265,950
Data Processing	5090012	0	0	0	0	0	0	0	0	0
Benefits-Non Employee	5100023	7,436,595	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Refunds/Reimbursements	5110014	6,232,052	10,000,000	10,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
Capital Outlay	5120011	0	0	0	0	0	0	0	0	0
Total		13,724,404	20,343,560	20,343,560	30,343,560	30,343,560	30,343,560	30,343,560	30,343,560	30,343,560
Funding Sources										
Trust Fund	4000050	13,724,404	20,343,560		30,343,560	30,343,560	30,343,560	30,343,560	30,343,560	30,343,560
Total Funding		13,724,404	20,343,560		30,343,560	30,343,560	30,343,560	30,343,560	30,343,560	30,343,560
Excess Appropriation/(Funding)		0	0		0	0	0	0	0	0
Grand Total		13,724,404	20,343,560		30,343,560	30,343,560	30,343,560	30,343,560	30,343,560	30,343,560

Analysis of Budget Request

Appropriation: 2QT - Judicial Retirement-Operations

Funding Sources: TAR - Judges Retirement Fund

The Arkansas Public Employees Retirement System (APERS) administers the Judicial Retirement System (JRS) under the authority of A.C.A. § 24-8-204. The administration and control of the JRS is the responsibility of the Board of Trustees of the Judicial Retirement System. The Board meets at least once each quarter and consists of five members appointed by the Arkansas Judicial Council. These members serve at the pleasure of the Council and one member is elected by the Board to serve as Chairman.

Pursuant to A.C.A. §24-8-207(a), all chancery judges, circuit judges, judges of the Arkansas Court of Appeals, and justices of the Arkansas Supreme Court, whether elected or appointed to office, shall participate in the Arkansas Judicial Retirement System (AJRS).

The Agency Request is for Base Level of \$9,163,389 each year.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: 2QT - Judicial Retirement-Operations

Funding Sources: TAR - Judges Retirement Fund

Commitment Item		2009-2010	2010-2011	2010-2011	2011-2012			2012-2013		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Operating Expenses	5020002	20,419	40,510	40,510	40,510	40,510	40,510	40,510	40,510	40,510
Conference & Travel Expenses	5050009	0	0	0	0	0	0	0	0	0
Professional Fees	5060010	44,500	122,879	122,879	122,879	122,879	122,879	122,879	122,879	122,879
Data Processing	5090012	0	0	0	0	0	0	0	0	0
Benefits-Non Employee	5100023	348,258	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Refunds/Reimbursements	5110014	2,424,953	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Capital Outlay	5120011	0	0	0	0	0	0	0	0	0
Total		2,838,130	9,163,389	9,163,389	9,163,389	9,163,389	9,163,389	9,163,389	9,163,389	9,163,389
Funding Sources										
Trust Fund	4000050	2,838,130	9,163,389		9,163,389	9,163,389	9,163,389	9,163,389	9,163,389	9,163,389
Total Funding		2,838,130	9,163,389		9,163,389	9,163,389	9,163,389	9,163,389	9,163,389	9,163,389
Excess Appropriation/(Funding)		0	0		0	0	0	0	0	0
Grand Total		2,838,130	9,163,389		9,163,389	9,163,389	9,163,389	9,163,389	9,163,389	9,163,389

Analysis of Budget Request

Appropriation: C22 - Public Employee Retirement-Cash

Funding Sources: 131 - Arkansas Public Employees Retirement System-Cash

The Arkansas Public Employees Retirement System cash fund is utilized for payments to beneficiaries by check or wire transfer.

In addition to Base Level of \$335,000,000 each year, the Agency is requesting an increase of \$65,000,000 in FY12 and \$90,000,000 in FY13 to accommodate payment of retiree benefits via direct deposit.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: C22 - Public Employee Retirement-Cash

Funding Sources: 131 - Arkansas Public Employees Retirement System-Cash

Commitment Item		2009-2010	2010-2011	2010-2011	2011-2012			2012-2013		
		Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Benefits-Non Employee	5100023	262,714,562	335,000,000	335,000,000	400,000,000	400,000,000	400,000,000	425,000,000	425,000,000	425,000,000
Total		262,714,562	335,000,000	335,000,000	400,000,000	400,000,000	400,000,000	425,000,000	425,000,000	425,000,000

Funding Sources										
Trust Fund	4000050	262,714,562	335,000,000		400,000,000	400,000,000	400,000,000	425,000,000	425,000,000	425,000,000
Total Funding		262,714,562	335,000,000		400,000,000	400,000,000	400,000,000	425,000,000	425,000,000	425,000,000
Excess Appropriation/(Funding)		0	0		0	0	0	0	0	0
Grand Total		262,714,562	335,000,000		400,000,000	400,000,000	400,000,000	425,000,000	425,000,000	425,000,000

Analysis of Budget Request

Appropriation: C23 - St Police Retirement-Cash

Funding Sources: 131 - Arkansas State Police Retirement-Cash

The Arkansas State Police Retirement cash fund is utilized for payments to beneficiaries of the State Police Retirement System by wire transfer.

In addition to Base Level of \$25,000,000 each year, the Agency is requesting an increase of \$5,000,000 each year to accommodate payment of retiree benefits via direct deposit.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: C23 - St Police Retirement-Cash

Funding Sources: 131 - Arkansas State Police Retirement-Cash

Commitment Item	2009-2010	2010-2011	2010-2011	2011-2012			2012-2013		
	Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Benefits-Non Employee 5100023	13,444,364	25,000,000	25,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000
Total	13,444,364	25,000,000	25,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000
Funding Sources									
Trust Fund 4000050	13,444,364	25,000,000		30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000
Total Funding	13,444,364	25,000,000		30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000
Excess Appropriation/(Funding)	0	0		0	0	0	0	0	0
Grand Total	13,444,364	25,000,000		30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000

Analysis of Budget Request

Appropriation: C24 - Judicial Retirement-Cash

Funding Sources: 131 - Arkansas Judicial Retirement-Cash

The Arkansas Judicial Retirement cash fund is utilized for payments to beneficiaries of the Judicial Retirement System by direct deposit.

In addition to Base Level of \$15,000,000 each year, the Agency is requesting an increase of \$5,000,000 each year to accommodate payment of retiree benefits via direct deposit.

The Executive Recommendation provides for the Agency Request.

The Legislative Recommendation concurs with the Executive Recommendation.

Appropriation Summary

Appropriation: C24 - Judicial Retirement-Cash

Funding Sources: 131 - Arkansas Judicial Retirement-Cash

Commitment Item	2009-2010	2010-2011	2010-2011	2011-2012			2012-2013		
	Actual	Budget	Authorized	Agency	Executive	Legislative	Agency	Executive	Legislative
Benefits-Non Employee 5100023	8,777,614	15,000,000	15,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
Total	8,777,614	15,000,000	15,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
Funding Sources									
Trust Fund 4000050	8,777,614	15,000,000		20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
Total Funding	8,777,614	15,000,000		20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
Excess Appropriation/(Funding)	0	0		0	0	0	0	0	0
Grand Total	8,777,614	15,000,000		20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000