

Doyle Webb
Chairman
(501) 682-5806

Justin Tate
Commissioner
(501) 682-5806

Katie Anderson
Commissioner
(501) 682-5806



Karen Shook
Secretary of The
Commission
(501) 682-5782

April 14, 2025

Sen. Ben Gilmore
Rep. Les D. Eaves
c/o Marty Garrity
Bureau of Legislative Research
State Capitol, Rm 315
Little Rock, Arkansas 72201

RE: PSC Quarterly Reports a/o March 31, 2025

Dear Ms. Garrity:

Enclosed please find the quarterly rate case report of the Arkansas Public Service Commission for the period ending March 31, 2025.

This report is also available on our website at www.arkansas.gov/psc.

Sincerely,

/s/ Karen Shook

Secretary of the Commission

Enclosure

CC: amoss@blr.arkansas.gov
Lanette.meyer@ade.arkansas.gov

ARKANSAS PUBLIC SERVICE COMMISSION
QUARTERLY REPORT ON STATUS OF UTILITY RATE APPLICATIONS
PURSUANT TO ARK. CODE ANN. § 23-4-420
FOR THE QUARTER ENDED
MARCH 31, 2025

GENERAL RATE CASE FILINGS PURSUANT TO ARK. CODE ANN. § 23-4-401

DOCKET:	23-067-U
COMPANY:	Liberty Utilities (Arkansas Water) Corp. (LUAW)
CASE STYLE:	In the Matter of the Application of Liberty Utilities (Arkansas Water) Corp. for Approval of a General Change or Modification in Rates, Charges and Tariffs
CASE FILED:	March 14, 2024
APPLICATION SUMMARY:	<p>LUAW’s current retail revenue is \$2,315,900 (White Hall Sewer: \$1,121,322, White Hall Water: \$1,031,170, Woodson-Hensley Water: \$163,408). The Company’s requested retail revenue requirement is \$4,565,548 (White Hall Sewer: \$2,159,714, White Hall Water: \$1,906,384, Woodson-Hensley Water: \$499,450). The estimated monthly impact on the average residential customer using 6 ccfs per month for White Hall Sewer is \$43.98 or 118%, White Hall Water is \$32.74 or 89%, Woodson-Hensley Water is \$47.96 or 188%. The proposed percentage increase by rate class is as follows:</p> <p style="text-align: center;">White Hall Water Residential – 82.6% Commercial – 107.1%</p> <p style="text-align: center;">Woodson-Hensley Water Residential – 185.4% Commercial – 319.7%</p> <p style="text-align: center;">White Hall Sewer Residential – 94.4%</p> <p>According to LUAW, the main drivers in any increase in revenue requirement are plant investment, increases in operating costs, and</p>

	<p>establishing authorized return on equity. This is the Company's first general rate case in Arkansas.</p>
<p>STATUS:</p>	<p>Order No. 9, issued January 14, 2025, approved the Non-Unanimous Settlement Agreement filed by LUAW and APSC General Staff (Staff), which resulted in a revenue requirement of \$3,828,612. The typical residential customer using 6 ccfs per month will experience a monthly increase as summarized below:</p> <p style="text-align: center;">White Hall Water</p> <p style="text-align: center;">Year 1 \$6.45 (17.6%) Year 2 \$6.75 (15.7%) Year 3 \$6.75 (13.5%)</p> <p style="text-align: center;">Woodson-Hensley Water</p> <p style="text-align: center;">Year 1 \$14.22 (55.9%) Year 2 \$12.11 (30.5%) Year 3 \$12.10 (23.4%)</p> <p style="text-align: center;">White Hall Sewer</p> <p style="text-align: center;">Year 1 \$13.85 (37.3%) Year 2 \$8.40 (16.5%) Year 3 \$8.40 (14.1%)</p> <p>The approved revenue increase by rate class is as follows:</p> <p style="text-align: center;">White Hall Water</p> <p style="text-align: center;">Residential – 53.77% Commercial – 75.29%</p> <p style="text-align: center;">Woodson-Hensley Water</p> <p style="text-align: center;">Residential – 127.57% Commercial – 251.60%</p> <p style="text-align: center;">White Hall Sewer</p> <p style="text-align: center;">Residential – 57.71%</p> <p>Additionally, LUAW's approved return on equity is 9.80%, with an overall rate of return of 5.91%, which is based on an imputed capital structure of 52% debt to 48% equity.</p>

REMAINING PROCEDURAL SCHEDULE:	None
STATUTORY FINAL ORDER DEADLINE:	January 14, 2025
GENERAL STAFF CONTACT:	Michael Marchand, Executive Director Michael.Marchand@arkansas.gov

DOCKET:	25-003-U
COMPANY:	Southwestern Electric Power Company (SWEPCO)
CASE STYLE:	In the Matter of the Application of Southwestern Electric Power Company for Approval of a General Change in Rates and Tariffs
CASE FILED:	March 28, 2025
APPLICATION SUMMARY:	<p>SWEPCO’s current authorized retail revenue requirement is \$266,208,572. The Company’s requested retail revenue requirement is \$402,179,966. The estimated monthly impact on the average residential customer is \$30.46 or 27.2%. The Company has elected a Formula Rate Rider. The proposed percentage increase by rate class is as follows:</p> <p>Residential – 27.3% General Service – 23.3% Lighting & Power Secondary – 18.7% Lighting & Power Primary – 11.6% Lighting & Power TOU – 11.8% Total Industrial Transmission – 0.6% Municipal – 20.8% Private, Outdoor, & Area Lighting – 35.1% Municipal Street & Public Street & Hwy Lighting – 39.7% Total Retail – 21.0%</p> <p>According to SWEPCO, the requested \$135.9 million increase in revenues is primarily based on the inclusion of the Diversion and Wagon Wheel Wind Facilities in its rate base.</p>
STATUS:	The APSC General Staff and Attorney General of Arkansas are currently reviewing SWEPCO’s application and developing their respective positions.
REMAINING PROCEDURAL SCHEDULE:	A procedural schedule will be determined by future Commission order.
STATUTORY FINAL ORDER DEADLINE:	January 28, 2026
GENERAL STAFF CONTACT:	Michael Marchand, Executive Director Michael.Marchand@arkansas.gov

FILINGS PURSUANT TO ARK. CODE ANN. § 23-4-1101

DOCKET:	24-069-U
COMPANY:	Arkansas Electric Cooperative Corporation (AECC)
CASE STYLE:	In the Matter of the Application of Arkansas Electric Cooperative Corporation for Modification of Rates and Charges
CASE FILED:	December 10, 2024
APPLICATION SUMMARY:	<p>AECC seeks approval for an increase in its demand and energy charges in an amount equal to 3% of its total gross revenue for calendar year 2023. This represents approximately \$28.9 million in additional revenue for AECC. AECC was granted an increase of 5% of total revenues in the previous calendar year so this 3% represents the previous statutory limit AECC could request.</p> <p>All seventeen member cooperatives filed for approval to pass through the increase to member-consumers.</p>
STATUS:	<p>On January 28, 2025, Staff and Intervenors filed Direct Testimony in response to AECC’s application.</p> <p>On February 7, 2025, AECC filed its Rebuttal Testimony.</p> <p>Order No. 5, issued March 7, 2025, approved AECC’s application. The monthly impact on the residential member-consumers of AECC’s member cooperatives will range from approximately \$2.14 to \$2.79 in the summer months and from \$1.80 to \$2.22 in the non-summer months.</p>
REMAINING PROCEDURAL SCHEDULE:	None
STATUTORY FINAL ORDER DEADLINE:	March 10, 2025
GENERAL STAFF CONTACT:	Michael Marchand, Executive Director Michael.Marchand@arkansas.gov