



STATE OF ARKANSAS
Department of Finance
and Administration

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June 2, 2017

Ms. Kathy Schmidt
 Legislative Council
 One Capital Mall, 5th Floor
 Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following items to be placed on the agenda for consideration at the next meeting of the Review Committee of the Arkansas Legislative Council:

ASU – Jonesboro	MOF# 04156
ASU – Mid-South	MOF# 04152
Arkansas Tech University	MOF# 04159
North Arkansas College	MOF# 04143
Northwest Arkansas Community College	MOF# 04160
Northwest Technical Institute	MOF# 04162
South Arkansas Community College	MOF# 03730C
Southern Arkansas University	MOF# 04157
UA – Fayetteville	MOF# 03194B
UA – Fayetteville	MOF# 03912A
UA – Fayetteville	MOF# 03914A
UA – Fayetteville	MOF# 03934A
UA – Fayetteville	MOF# 03975B
UA – Fayetteville	MOF# 04155
UA – Fayetteville	MOF# 04158
UA – Division of Agriculture	MOF# 04161
UAMS	MOF# 04050B
UAMS	MOF# 04058C

Thank you for your consideration.

Sincerely,

Lyn Wilkerson for Paul Louthian
 Paul S. Louthian, CPA
 Administrator

Methods of Finance for June 2017 Review

AGENCY		PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START
			Initial Cost		Date of Revision			COMPLETION
a.	Arkansas State University - Jonesboro MOF #04156	IT Data Cooling Center. Remove and replace cooling units.	\$266,800.00	\$266,800.00			University Reserves 100%	03/15/2017 12/30/2017
b.	Arkansas State University - Mid South MOF #04152	Reynolds Center Roof. Replace the existing roof on the Reynolds Center.	\$650,000.00	\$650,000.00			Reynolds Center Endowment 100%	06/01/2017 12/31/2017
c.	Arkansas Tech University MOF #04159	716 North El Paso Avenue. Purchase of three buildings totaling 16,378 square feet and 2.53 acres, plus closing and other miscellaneous expenses, located on North El Paso Avenue in Russellville Arkansas.	\$630,000.00	\$630,000.00			Funds Reserved for Facilities Repairs & Renovation 100%	05/31/2017 12/31/2017
d.	North Arkansas College MOF #04143	Pavement Restoration. Overlay Pioneer Drive and Patch JPH Parking Lot.	\$402,288.00	\$402,288.00			Millage Receipts 100%	06/10/2017 08/10/2017

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e.	Northwest Arkansas Community College MOF #04160	Integrated Design Lab. The planned facility will be a multidisciplinary facility designed to meet the needs of credit and non-credit students in growing workforce technology demand areas as well as in popular visual arts studies. The facility will include multi-function labs designed for industrial training needs, including woodworking and welding, as well as sculpting (utilizing the same types of tools). Classrooms will be multi-disciplinary and utilized by all campus divisions. Other labs would be devoted to the visual arts for credit and non-credit purposes and include painting and drawing, ceramics, and printing. The building will have adequate ventilation for all of the tools and materials used within; and will have lighting to meet construction and visual arts needs. The building will contain faculty offices, workrooms, and student gathering spaces in addition to classrooms and laboratories. The gross square footage will be approximately 18,000 sq. ft.	\$5,500,000.00	\$5,500,000.00			Agency Bank Funds 100%	06/02/2017 06/01/2018
f.	Northwest Technical Institute MOF #04162	Welding Technology Center. Construct a welding technology building on the campus of NTI including parking, architectural fees, and other costs associated with the construction of the facility.	\$2,900,000.00	\$2,900,000.00			Donation 99% (total donation \$2,876,347) Tuition 1%	07/01/2017 06/30/2019
g.	South Arkansas Community College MOF #03730C	Advanced Manufacturing Training Center. Construction of classroom and office space improving training space for students, enhanced security for students through improved security lighting, and student handicapped accessibility.	\$499,999.00	\$2,296,129.00	\$2,296,129.00	Increase of \$1,796,130.00 for construction costs, prep work and equipment.	General Improvement 15% Federal Grant Funds 55% County Millage 19% SouthArk Foundation Funds 11%	10/13/2014 06/30/2019

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h.	Southern Arkansas University MOF #04157	Purchase apartment facility. Transfer ownership and assume bank loan on a student apartment facility located on campus. Facility was previously leased and should result in annual cost savings.	\$550,000.00	\$550,000.00			Loan Funds 100%	no dates provided upon approval
i.	U of A - Fayetteville MOF #03194B	Garvan Woodland Gardens Interactive Educational Facility. To construct an interactive educational facility that will teach children about nature through interactive exhibits and structures. Children will be encouraged to learn and explore by stimulation of their imaginations, rather than thought plaques and pictures. The building itself becomes interactive and children will understand the elements of the woodlands from multiple perspectives. Learning will be fun, as kids are able to explore and play throughout the whole site. Transparency provides a range of visibility which allows parents to monitor their kids while they enjoy the adventure.	\$80,400.00	\$1,500,000.00	\$2,617,581.00	Increase of \$2,537,181 for construction costs, testing and equipment.	Private Gift Funds 100%	08/01/2011 06/30/2018
j.	U of A - Fayetteville MOF #03912A	Library Storage Facility. To construct a library storage building. This facility will be a 20,000 SF structure and will hold about 2.2 million items in a high-density storage system. The building program also includes a processing area with perimeter shelving, scanner stations, storage room, quarantine area and recycling. A modest reading room will provide a public space for accessing the collection. Additionally, maps and microforms will be housed in the traditional storage system, such as flat files and microform cabinets.	\$1,000,000.00	\$11,440,456.00	\$15,000,000.00	Increase of \$14,000,000.00 for construction, parking equipment.	University Reserves to be refunded once bonds are sold 83% Bond Proceeds 17%	01/01/2016 12/01/2019

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k.	U of A - Fayetteville MOF #03914A	Intramural playing fields. The new University playing fields will supplement the existing multi-purpose fields in Athletic Valley. The project includes three separate locations totaling 106.64 acres, near campus. The largest parcel at Cato Springs and Razorback Road (72.46 acres) accommodates most of the program including six flag football/soccer fields, four softball fields, three basketball courts, and four volleyball courts, along with associated parking and lighting, a maintenance barn and restrooms. Two smaller parcels will be developed concurrently to accommodate three club sports field, tennis courts and parking. In addition, the existing Intramural Fields at Mitchell St. will undergo upgrades to include drainage, installation of artificial turf and lighting upgrades.	\$1,250,000.00	\$20,000,000.00	\$7,000,000.00	Increase of \$5,750,000.00 for construction costs.	University Reserves to be refunded once bonds are sold 43% Bond Proceeds 57%	01/01/2016 12/01/2019
l.	U of A - Fayetteville MOF #03934A	Global Campus Renovations. Interior renovation of approximately 19,000 SF of 4th and 5th Floor of UA Global building. This project will create workspaces for faculty developing online course content and for staff who manage and facilitate online courses, as well as a studio and support space for the Global Campus media services team. The space will create an efficient, collegial and technological up-to-date working environments for the faculty and staff. Also adding ADA accessible bathrooms and includes renovation of the current auditorium into a black box theatre.	\$2,799,500.00	\$2,900,000.00	\$4,974,500.00		Global Campus Revenue/Fees/ University Reserves 100%	04/01/2016 08/31/2017

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m. U of A - Fayetteville MOF #03975B	NCREPT Addition. The expansion of the existing National Center for Reliable Power Transmission, will add 4,000 sf to the existing building to increase the capacity of the test facility. The addition will involve high bay research space, connected to the existing building and office space for the graduate students. Additional parking, (approx. 50 spaces) will be constructed with this project.	\$1,479,402.31	\$1,479,402.31	\$3,101,000.00	06/02/2017	University Reserves 100%	05/01/2016 06/01/2018	
n. U of A - Fayetteville MOF #04155	Property Purchase. To purchase property located at 123 W. Mountain Street, Fayetteville, AR 72701. The property includes a commercial building with 5,400 square feet of heated space, 600 square foot patio and 14 paved parking spaces situated on .234 acres. The property will be used by the Entrepreneurship and Innovation programs of the Sam M. Walton College of Business.	\$855,000.00	\$855,000.00			University Reserves to be repaid from Gifts 100%	05/01/2017 12/31/2017	
o. U of A - Fayetteville MOF #04158	Pomfret Dining Renovation & Expansion. The renovation and expansion of Pomfret Dining Hall will include new food preparation areas, serving stations, and general kitchen work with improvements to the existing 12,000 sf buffet-style controlled access food venue, as well as providing additional seating created by an expansion of the dining pavilion to the west to accommodate around 385 - 400 seats. The west addition will also house a small, 75 east a la carte dining venue and will address the ADA access to the building entrance, to the various levels of the dining pavilion.	\$1,600,000.00	\$13,645,000.00			General Improvement Funds 100%	07/01/2017 07/31/2019	

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p.	U of A - Div of Agriculture MOF #04161	Greenhouse Lonohe. 30' x 48' Greenhouse to be constructed at the Lonohe Agricultural Facility. Greenhouse will be fully heated and cooled and equipped for research work by qualified research personnel in fields of Entomology, Pathology and Weed Science	\$285,375.00	\$285,375.00			Unexpended Reserve Funds 100%	07/01/2017 11/23/2017
q.	UAMS MOF #04050B	Jones Eye Institute 9th Floor. Revision of MOF #04050A. Jones Eye Institute 9th Floor renovation of existing clinic and shell space including waiting area, check-in space, and exam rooms.	\$950,000.00	\$1,339,474.00	\$1,702,010.00	06/02/2017	Clinical Reserves and Revenues 100%	09/27/2016 09/27/2020
r.	UAMS MOF #04058C	Renovate High Level Disinfection Area. Revision of MOF #0458. Renovate Central Building 24D43 A&C for high level disinfection.	\$138,145.00	\$718,295.00	\$718,295.00	06/02/2017	Clinical Reserves and Revenues 100%	9/23/2016 09/23/2020