

**ARKANSAS CEMETERY BOARD**

**AGENCY (218) - 2007-09 BIENNIUM**

**BUDGET INFORMATION ACCORDING TO ACT 770 of 2007**

**I) AGENCY SUMMARY & REVENUE SOURCES**

**MISSION**

The Board inspects and administers the issuance of permits to perpetual care cemeteries (municipal, church, family and non-profit community cemeteries).

The Board is empowered to provide the funding necessary to make loans to a court appointed receiver or conservator to help assure that a cemetery placed in receivership will be properly maintained and continue to be a viable operation.

**TOTAL BIENNIAL BUDGET**

The Board's budget for each year is \$77,000.

**FUNDING SOURCE**

The budget is funded by cash funds from fees collected through the filing of applications and examinations of cemetery corporations.

**II) CHANGES/APPROPRIATIONS**

- Reduction of \$38,327 each year in Operating Expenses to more accurately reflect the current level of expenditure and projected income.
- Increase in Loans of \$16,000 each year to provide funding necessary to make loans to court appointed receivers or conservators. The loans help assure that a cemetery placed in receivership will be properly maintained and continue to be a viable operation.

The overall reduction is \$22,327 each year.

**III) ADDITIONAL POSITIONS**

There are no regular salary positions. All administrative work of the Board is handled by the staff of the Arkansas Securities Department.

**IV) SPECIAL LANGUAGE**

None