

ARKANSAS TITLE INSURANCE AGENTS' LICENSING BOARD

(AGENCY 0259) - 2007-09 BIENNIUM

BUDGET INFORMATION ACCORDING TO ACT 788 of 2007

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Title Insurance Agents' Licensing Board is responsible with licensing title insurance agents, assuring the performances of agents are within licensure guidelines, and adjudicating complaints.

TOTAL BIENNIAL BUDGET

The total budget for the Title Insurance Agents' Licensing Board is \$167,320 for FY08 and \$169,336 for FY09.

FUNDING SOURCE

The Title Insurance Agents' Licensing Board budget is funded from special revenues collected for fees charged for licenses, examinations, and transfers.

II) CHANGES/APPROPRIATIONS

OPERATIONS -

\$5000 increase in capital outlay for replacement of office equipment

III) ADDITIONAL POSITIONS:

Total Positions for FY 2007-09 Biennium: 2

Total Positions for FY 2005-07 Biennium: 1

NEW: ADMIN ASSISTANT

IV) SPECIAL LANGUAGE

NONE