

**Science and Technology Authority (327) - 2007-09 BIENNIUM
BUDGET INFORMATION ACCORDING TO ALC/JBC RECOMMENDATIONS**

I) AGENCY SUMMARY & REVENUE SOURCES

MISSION

The Science and Technology Authority mission is to bring the benefits of science and advanced technology through grants, supporting scientific research, technological development, business innovation, and education.

The Arkansas Science & Technology Authority is comprised of a Board of Directors and its staff. The 14-member Board is appointed by the Governor to staggered four-year terms.

TOTAL BIENNIAL BUDGET

The total budget is \$6,603,093 for the first year and \$6,630,625 for the second year. The increase in General Revenue above Base Level covers rent, mileage and technology related items.

FUNDING SOURCE

The Science and Technology Authority is funded through General Revenues, Federal funding and has cash funds.

II) CHANGES/APPROPRIATIONS

Continuation of Grants Coordinator position approved as Emergency Supplemental Position during the biennium that will be responsible for beginning a newly funded initiative "STEM Teacher Empowerment" Grant.

Increase of \$96,847 in the first year and \$125,372 in the second in the Arkansas Manufacturing Extension Network - Field Services for field and technical assistance for manufacturers supported by the grant.

Increase of \$431,900 in the first year and \$408,900 in the second for Grants and Aid with the Winthrop Rockefeller Foundation and Arkansas Community Foundation program supporting development of web-based applications for access to teaching curriculum materials and enabling teachers to generate enthusiasm in science, technology, engineering and mathematics.

III) ADDITIONAL POSITIONS

Total positions for FY 2007-09: 16

Total positions for FY 2007: 15

IV) SPECIAL LANGUAGE

SEED CAPITAL INVESTMENTS. Monies received from the repayment of Seed Capital Investments shall be deposited in the State Treasury to the credit of the Miscellaneous Agencies Fund Account to provide additional Seed Capital Investments.

CARRY FORWARD. The Authority is authorized to carry forward any unexpended balance of funds for making grants under the

Authority's Basic and Applied Research Grants Program which remains at the close of the fiscal year to the next fiscal year for the same purpose. However, the amount authorized to be carried forward shall be limited to 10% of the amount appropriated.