

**SOUTHERN ARKANSAS UNIVERSITY (0105) - 2011-13 BIENNIUM -
Hi.Ed.Coord.Bd/Exec. Recommendation**

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Magnolia, Arkansas and had a total full-time equivalent enrollment of 2,876 for FY2009-10. It is a four year institution of higher education.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is approximately \$71.1 million the first year & \$71.6 million the second year.

FUNDING SOURCE

The budget is funded from approximately 22% General Revenue, 2% Educational Excellence Trust Funds with the remainder as cash funds from tuition, fees & other funds.

II) SIGNIFICANT CHANGES

Increase in general revenue funding of approximately \$374,000 for FY12 and \$940,000 for FY13 to add faculty, expand programs, provide pay raises and fringe benefits, utility costs, and deferred maintenance.

Treasury appropriation increases of approx. \$161,000 and \$728,000 for years 1 & 2, respectively.

III) ADDITIONAL POSITIONS

Total positions for the 2011-13 Biennium: 502

Total budgeted positions for FY 2010-11: 415

Increase/(Decrease): 87

IV) SPECIAL LANGUAGE

* Tuition Reimbursement: The institution's Board of Trustees shall be authorized to reimburse educational expenses of faculty for additional education benefiting the university in meeting accreditation and professional standards in critical shortage instructional areas.

* Construction: Exempts the institution from review of construction projects by the Arkansas Building Authority for projects over \$5 million provided they have policies/procedures in compliance with Arkansas Code.

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.