

**ARKANSAS STATE UNIVERSITY - BEEBE (0120) -2011-13 BIENNIUM -
Hi.Ed.Coord.Bd/Exec. Recommendation**

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Beebe, Arkansas and had a total full-time equivalent enrollment of 3,365 for FY2009-10. It is a two year institution of higher education and includes the Heber Springs and Searcy campuses and participation at the Little Rock Air Force Base Education Center.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is \$97.1 million the first year & \$97.6 million the second year.

FUNDING SOURCE

The budget is funded from 13% General Revenue, 1% Educational Excellence Trust Funds, 1% Work Force 2000 funds, with the remainder as cash funds from tuition, fees & auxiliary enterprises.

II) SIGNIFICANT CHANGES

General Revenue increase of approximately \$260,000 for FY12 and \$730,000 for FY13 to hire an additional staff person for financial aid and additional faculty, retirement contributions, and COLA.

Treasury appropriation increase of approximately \$100,000 for FY12 and \$560,000 for FY11.

III) ADDITIONAL POSITIONS

Total positions for the 2011-13 Biennium: 596

Total budgeted positions for FY 2010-11: 446

Increase/(Decrease): 150

IV) SPECIAL LANGUAGE

* Funding Provisions: All ASU-Beebe campuses are to be reduced at the same percentage as any general revenue forecast reduction.

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.