

**ARKANSAS STATE UNIVERSITY (0125) - 2011-13 BIENNIUM -
Hi.Ed.Coord.Bd/Exec. Recommendation**

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Jonesboro, Arkansas and had a total full-time equivalent enrollment of 10,482 for FY2009-10. It is a four year doctoral granting institution of higher education.

TOTAL BIENNIAL BUDGET

The Institution's total budget including tobacco funding for the biennium is approximately \$308.9 million the first year & \$312.5 million the second year.

FUNDING SOURCE

The budget is funded from 20% General Revenue, 2% Educational Excellence Trust Funds, 2% Tobacco Settlement Funds with the remainder as cash funds from tuition, fees, federal funds, and grants.

II) SIGNIFICANT CHANGES

Increase in general revenue funding of \$5.2 million for FY12 and \$8.5 for FY13 for a 2% COLA, additional faculty positions, fringe benefits, inflationary Maintenance and Operations expenses, and to fully fund the heritage sites.

Biosciences Inst. Tobacco Funded appropriation increase of approx. \$2 million each year.

Treasury appropriation increases of approx. \$4.4 million and \$4.8 million for years 1 & 2, respectively.

III) ADDITIONAL POSITIONS

Total positions for the 2011-13 Biennium: 2,099

Total budgeted positions for FY 2010-11: 1,786

Increase/(Decrease): 313

IV) SPECIAL LANGUAGE

* Heritage and Museum Sites Funding: States any additional funds may be utilized for the Hemingway-Pfeifer House/Tenant Farmers Museum/Lakeport Plantation/Heritage Center appropriation.

* Reallocation of Resources: Allows for the transfer of positions, appropriations & related funds between campuses, divisions, branches & other budgetary units for purposes of reorganization, operational efficiencies or consolidation of administrative functions, limit of 2 per FY and 5% of general revenue and special revenue appropriation.

* Leases: Authorizes the ASU Board of Trustees to lease facilities or operations for room & board purposes in any manner as determined by the Board.

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to

include the preceding fiscal year's financial statement.

Tobacco Settlement Language

* ~~<Requests Deletion> Carry Forward: Allows for the carryforward of appropriations made from tobacco settlement funds with statement of need, status report and inclusion in budget manuals.~~

* Transfer Restrictions: Prohibits any transfers among tobacco settlement funds appropriations except as provided in the Act containing the appropriations

* Transfer Provisions: Allows transfer of tobacco funds appropriations between line items with approval of the Chief Fiscal Officer of the State, Dept. of Higher Education & Legislative Council with non-severability language.

* Positions: States that it is not the commitment of the State to continue any position funded from tobacco settlement funds if those funds become insufficient

* Compliance: States fiscal control laws and regulations are to be complied with.

* Intent: States that disbursements are to be in accordance with Initiated Act 1 of 2000, budget manuals, and testimony relating to the appropriation act.