

ARKANSAS STATE UNIVERSITY - MOUNTAIN HOME (0128) - 2011-13
BIENNIUM - Hi.Ed.Coord.Bd/Exec. Recommendation

I) AGENCY SUMMARY & REVENUE SOURCES

The Institution is located in Mountain Home, Arkansas and had a total full-time equivalent enrollment of 1,070 for FY2009-10. It is a two year institution of higher education.

TOTAL BIENNIAL BUDGET

The Institution's total budget for the biennium is \$37.4 million the first year & \$37.7 million the second year.

FUNDING SOURCE

The budget is funded from 10% General Revenue, 2% Work Force 2000 funds, with the remainder as cash funds from tuition & fees.

II) SIGNIFICANT CHANGES

General Revenue increase of approx. \$196,000 for FY12 and \$505,000 FY13 for the increasing cost of employee benefits, COLA, and additional faculty.

Increase in total appropriation of approximately \$89,000 for FY12 and \$398,000 for FY13.

III) ADDITIONAL POSITIONS

Total positions for the 2011-13 Biennium: 172

Total budgeted positions for FY 2010-11: 151

Increase/(Decrease): 21

IV) SPECIAL LANGUAGE

* Priorities: States that a high priority of ASU-Mountain Home shall be to combat illiteracy & to provide for industrial training in the workplace.

* Fund Balances: Requires certification to the State CFO and the Legislative Council that, as of December 31 of each year, sufficient funds & appropriations are or will be available to meet all obligations; to be filed by February 28th or upon release of the previous year's audit by Legislative Audit and to include the preceding fiscal year's financial statement.